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PUBLIC AUCTION

SALE

TUESDAY EVENING, JUNE 30 NINETEEN SEVENTY

in Parlors "N" and "O" of

THE VANDERBILT SUITE

The Hotel Biltmore

MADISON AVE. at 43rd STREET NEW YORK CITY, N. Y.

New Netherlands

COIN COMPANY . INC .

1 WEST 47th ST.

NEW YORK CITY, N. Y.

· 10036 ·

PLaza 7-5245-6





INFORMATION FOR BIDDERS AND TERMS OF SALE

Please Read Carefully!

- 1. All bids to be PER LOT as numbered in the catalogue. The right is reserved to withdraw any lot prior to sale.
- 2. The highest bidder to be the buyer. In instances of identical mail or floor bids preference is given to the first received. Bidding advances will be determined solely by the auctioneer, who operates entirely without bias, having no connection whatsoever with the New Netherlands Coin Co., Inc. Should any disputes arise, Mr. Mozian's decision is final. The auctioneer regulates the bidding, and reserves the right to refuse any bid believed by him not to be made in good faith.
- 3. All material catalogued and sold by us is guaranteed to be authentic in all respects and to be as represented. If in doubt concerning a lot, please do not bid before requesting additional information. No lots may be returned on account of condition grading, if examined by the purchaser prior to the sale.
- 4. All bidders must have established credit with the cataloguers, or send an advance deposit equal to 25 per cent of their bids. Such deposits will be refunded if bids are unsuccessful. The cataloguers reserve the right, even after the submission of references and/or a deposit, to require payment in full prior to delivering lots.
- 5. Accounts are payable when bills are rendered, and must be paid promptly. Title shall remain with the New Netherlands Coin Co., Inc., until payment in full is received.
- 6. All merchandise delivered in New York City is subject to the New York City Sales Tax of 6 per cent of the gross. Elsewhere in New York State delivered lots are subject to applicable Sales Tax(es).
- 7. There is no charge for executing bids, and no commission is charged the buyer.
- 8. Postage and insurance charges will be added to the invoice wherever merchandise is shipped.
- 9. Lots will be exhibited during regular business hours, 10:00 A.M. to 4:30 P.M., the week prior to the sale, June 22nd through June 26th, and on Monday, June 29th. On the day of sale, Tuesday, June 30th, lots can only be shown from 9:30 A.M. to 12:30 P.M. Lots will only be shown at our salesroom. Exhibition at other times by appointment only.
- 10. Prices accompanying descriptions are only estimates of value, and are solely intended to guide bidders. Where estimates are not listed in the catalogue, they will be furnished upon request.
- 11. A list of Prices Realized will be sent free to all bidders of record. Price Lists and duplicate catalogues are otherwise available at a charge of 50¢ for the Price List and \$1 for each additional catalogue desired.
- 12. As our sales are public ones, conducted by a licensed auctioneer, it is necessary that all minors present parental permission to bid before commencement of the sale.
- 13. Unlimited or "Buy" bids cannot be accepted.
- 14. The placing of a bid shall constitute acceptance of the foregoing conditions of sale.

 IMPORTANT. When making your bids, please be careful that you are bidding on

the very lot you wish, as we cannot be responsible for your errors.

We are well known in the coin business and you may have complete confidence in us. We can only advise you to bid liberally if you wish to be successful. WE WILL PURCHASE FOR YOU BELOW YOUR LIMIT BID IF OTHER BIDS RECEIVED PERMIT.

Material sold at this auction, Tuesday, June 30th, can be obtained the following morning, Wednesday, July 1st, at our salesroom, 1 West 47th Street, New York City, N.Y. Lots will not be delivered at the Hotel Biltmore under any circumstances. Floor bidders wishing to leave before the end of the sale should make sure that they have properly filled out one of our "bid cards," so that lots purchased can be correctly billed and credited to them.

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(Catalogue price \$1)

BID SHEET

New Netherlands Coin Co., Inc.,

1 West 47th St., New York, N. Y. 10036

DO NOT	WRITE HERE
Deposit	No.

Gentlemen:

Kindly execute the following bids for your sale of JUNE 30, 1970. My bids are at so much per lot. I understand that I will pay all Postage (or Express) charges, including Insurance, and agree to remit promptly for any lots purchased for my account.

	A.N.A	No
Name (Please print)	C.N.A	. No
Address		•••••
City	State	Zip Code
I have read your credit terms on the reverse si terms is absolutely necessary. Also, I have carefully	de of this bid sheet and understand read your terms of sale, and agree	that compliance with those to abide by same.

No. BID

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CREDIT TERMS, DEPOSIT and/or REFERENCES

All bidders unknown to us, who have not established credit, must send either a deposit of 25% of their bids, or Bank and Trade references. If you have bought in our previous sales, and we have extended you credit, it is unnecessary to send references. If we have extended credit to you in connection with retail sales, it is not necessary to send references.

Deposit on	Sale	 		••••••
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Trade Refe	rence	 	••••••	

AUCTION NUMBER 61

UNITED STATES PATTERN COINS

AND RELATED ITEMS

from the estate of JESSE M. TAYLOR, Buffalo, N.Y.

including

A SPLENDID 1792 HALF DISME, EF OR SO; THE 1861 \$2½ STRUCK UPON A DIME PLANCHET 1865, 1866, 1882 "TRANSITIONAL NICKELS;" 1865 "MOTTO" (TRANSITIONAL) GOLD SET IN COPPER

1872 "AMAZONIAN" HALF DOLLAR; UNLISTED 1876 DOLLAR IN COPPER FOUR 1877 PATTERN HALVES IN SILVER; SILVER DOLLAR PATTERNS GALORE

UNITED STATES COINS

Mainly from the estate of DR. ANGUS C. BLACK, Jaffrey, New Hampshire

featuring

TWO 1793 ½ ¢; 1794 G-5 THIRD BEST ½ ¢; THE FINEST KNOWN 1797 G-1 LETTERED EDGE ½ ¢
1812, 1839 MINT STATE LARGE CENTS; SECOND 1792 HALF DISME, FINE TO VF
A COMPLETE SET OF HALF DIMES EXCEPT FOR TWO PIECES, THE 1802 EF/VF PLUS
1796 K-9 10¢, UNC.; CONDITION CENSUS 1805 B-4 25¢
CONDITION CENSUS 1795 50¢, THREE LEAVES; 1797 50¢, ABOUT FINE
ONE OF BUT TWO KNOWN 1806 50¢, KNOBBED 6, STEM NOT THROUGH CLAW
1796 \$2½, NO STARS; 1807, 1833 \$2½
1795 \$5; FINEST KNOWN 1795 \$10, NINE LEAVES

TO BE SOLD AT UNRESTRICTED

JUNE 30, 1970

COMMENCING PROMPTLY AT 7:00 P.M. GREGORY MOZIAN, Auctioneer

SALE IN
Parlors "N" and "O" of
THE VANDERBILT SUITE

THE HOTEL BILTMORE

MADISON AVENUE and 43rd STREET NEW YORK CITY, N. Y.

This Offering Described and Sold by

New Netherlands coin co · inc ·

ONE WEST 47TH STREET • NEW YORK, N. Y. 10036
CHARLES M. WORMSER, President JOHN J. FORD, JR., Associate

REMARKABLE U. S. PATTERNS AND RELATED COINS From the Estate of Jesse M. Taylor, Buffalo, New York

The present offering consists of pattern and experimental pieces collected from 1936 to 1946, the vast majority having been purchased at 1941-44 auction sales. Some are important pedigreed coins; others have, to our surprise, been shown in Walter Breen's extensive researches to be of extreme rarity unanticipated by any previous listings. We are particularly proud to offer a hitherto unpublished 1876 copper dollar, and four of the exceedingly rare 1877 pattern half dollars in silver. The popular "Transitional" Nickel Five Cents of 1865, 66, and 1882, might also be mentioned. Our estimates of value are generally predicated upon the Third Edition (1965) of United States Pattern, Experimental and Trial Pieces by Dr. J. Hewitt Judd (the "bible" for the series), although subsequent supplementary pricing data has also been taken into consideration. Interested collectors might also refer to An Outstanding Selection of United States Pattern Coins, the 1961 fixed price list of the Major Lenox R. Lohr collection by the Empire Coin Company, and to Abe Kosoff's An Illustrated History of United States Coins (1962), which featured the famous pattern collection of Dr. Judd.

Choice and Extraordinarily Popular 1792 Half Disme

- Half Disme. 1792. Female bust l. Rev. Flying eagle. Silver; diagonally reeded edge. Adams-Woodin 4; Judd 7 (Rarity 3). Extremely Fine or so. With a small group of adjustment marks in the central obverse, others less noticeable at borders. Designs not fully brought up, as almost always, and showing light cabinet friction. Tiny rev. lamination planchet defect above H. Hardly noticeable bulge in r. rev. field from die failure. Splendid surfaces, suggesting a much higher grade, partly prooflike and with lovely sunset toning; flawless, aside from a few ancient and nearly invisible handling marks (mainly light surface scratches), not disturbing the beautiful colors. Well though not perfectly centered, dentilations complete, part of rim outside them visible at upper left obv., upper r. reverse. One of the two finest we have handled in over ten years. Ex T. James Clarke, privately at the Detroit ANA Convention, Aug. 29, 1940. Plate (\$2,250.00) Mintage 1,500, July 13, 1792. Struck on a coining press located in the cellar of Mr. John Harper, saw maker, at the corner of Cherry and Sixth Streets, Philadelphia, from silver deposited by President George Washington.
- 1838. Half Dollar. Kneass bust left. Rev. Standing eagle holding olive branch and four arrows. Silver; reeded edge. A.W. 70; Judd 72 (R-6). Early restrike. Brilliant Proof. Shows pale gunmetal tone in the fields, light hairlines; there is a single insignificant rev. field nick above AL of HALF. Dies almost free of rust, centers intact though not completely brought up. Much rarer than commonly believed, and valued to about as much as the (less rare) original. Ex John M. Vinton coll., lot 834, Bolender sale, Feb. 15, 1943. Wt. 192.25 grains. This was probably made before 1858; the later obvious restrikes show severe die rust and central flatness, and they are more carelessly made.
- 1852. Ring (Gold) Dollar. Nation's identity around, date below; wavy line encompassing center hole. Rev. DOLLAR above wreath. Copper-nickel, thin flan. A.W. 168; Judd 148 (R-7). Choice toned Proof, not fully brilliant (as made). Perfect dies. Possibly an original, as the restrikes were made from cracked dies. Ex James Kelly, privately, May 22, 1943.
 Wt. 20.10 grains. If a restrike, this was one of the first few made.
- 1853. Small Cent. Quarter Eagle obverse. Rev. ONE CENT in olive wreath. German silver; lightly reeded edge. Gold plated. Type of A.W. 174; Judd 150 (?). (R-6). Clcaned Proof, several field lint marks as made. Purchased as lot 30 of the (Raymond-Macallister catalogued) J. C. Morgenthau auction of June 16-18, 1942, as "A.W. 171." Wt. 40.45 grains. Archives documentation has not enabled us to differentiate between the

coins listed as Judd 149 and 150 on the basis of weight alone. Probably the intended weight for both 1853 pieces here offered was 40 grains, and the other alloys will prove to be markedly heavier or lighter. Judd equates his number 150 with A.W. 172, 173, 175, but the latter are described as copper and bronze. No genuine examples are known in those metals.

Another. Judd 150 (?) as preceding, not plated. Edge similar to that on last. Splendid pale gray Proof; unimportant evidence of a defective flan at upper rev. rim, border. From the Preston C. Pond coll., sold as lot 822 in the Stack auction of July 25, 1942.

Wt. 39.05 grains. Striking qualities and ring are the same as those on the previous lot, thus presumably of identical alloy.

(\$125.00)

1858. Cent. Indian head. Rev. Oak wreath, broad garnished shield. Copper-nickel, thick flan. A.W. 268; Judd 212 (R-5). Centered date, no reverse dot. Lightly toned Proof, a few microscopic flyspecks away from "gem" quality. Ex Numismatic Gallery (Abe Kosoff), Oct. 13, 1942.

Wt. 72.10 grains. The flan looks thicker than usual but the weight is standard. Compare the other 'extra thick' piece, weighing 74 grains, offered as lot 413 in the Sept. 18, 1968

Lester Merkin sale. That one was thought to be the Judson Brenner example exhibited at the A.N.S. in 1914 as "Very thick planchet. A.W. 268a," later in the W. C. Newcomer coll.

- 1859. Half Dollar. Liberty seated supporting fasces, the Paquet design. Rev. Facing eagle with spread wings, holding a ribbon in its beak (also by Paquet). Silver; reeded edge. A.W. 291; Judd 235 (R-4). Original, perfect ribbon. Bright, cleaned Proof. Design not fully struck-up on upper stars or Liberty head, and, to a lesser extent, at TAT of STATES upon the reverse. Most of the lines in the rev. field are die striae, and do not constitute defects. From the B. Max Mehl offer-(\$125.00)ing of the W. B. Hale coll., Nov. 28, 1939, lot 1634.
- 1859. Double Eagle. Paquet's design: Liberty seated supporting fasces, eagle behind shield. Rev. Legend, denomination, date, within oak wreath. Copper; reeded edge. Gilt. A.W. 276; Judd 257 (R-6). Cleaned Proof; traces of surface granularity and old lacquer. Purchased as lot 165 of the Ohio State Numismatic Con-(\$237.50)vention auction (Abe Kosoff), May 2, 1942.
- 1860. Half Eagle. William E. Dubois' "Anti-counterfeiting" experiment. Capped head of Liberty r. by Longacre, the cap ornamented with three large stars. Rev. Small facing eagle with spread wings, holding a scroll in its beak. Larger than regular size (27.07 mm.). Copper; reeded edge. Thick flan. Gold plated. A.W. 323; Judd 272 (R-6). Cleaned Proof. Shows traces of granularity and a few infinitesimal handling marks on either side. Ex Col. J. A. Porter, Mehl sale, June 23, 1942, lot 1309.

 Wt. 118.80 grains. Said to occur on concave planchets, pursuant to one of Dr. J. T.

Barclay's earlier projects of 1856-57. The idea in 1860 was to protect the coinage from the platinum (counterfeit coin) menace, but we have never seen any different from the present coin, and its concavity is barely perceptible. The head is the prototype of that on the 1869 "Standard Silver" half dollar, Judd 742, proving that hardly was Longacre buried before his successor and rival, William Barber, copied his designs and placed his own name on them.

Finer of Two Known 1861 Quarter Eagles on Dime Planchets

1861. Quarter Eagle. Regular dies. Silver; reeded edge. A.W. 343; **Judd 281** (listed as R-7, actually Rarity 8). Struck upon a dime planchet. Brilliant Unc., an early strike from dies retaining polish. One of only two traced, both of which were part of lot 120 of the George D. Woodside sale of April 23, 1892 (N. Y. Coin & Stamp Co.), the other one being the Woodin, Newcomer, Boyd, Farouk (cleaned to death) piece. Of major importance to mint error collectors as well as pattern fanciers. Purchased as lot 634 of Barney Bluestone's 76th sale, Sept. 24, 1942. (\$500.00)

Wt. 38.25 grains. One of the two known — nobody can now establish which one — originated with the Haseltine "Type Table" sale of 1881, lot 1468. The New York Coin & Stamp Co. was operated by H. P. Smith and David Proskey at 853 Broadway. Proskey purchased lot 120, ostensibly on order.

1862. Eagle. Regular type, but with motto GOD OUR TRUST on scroll (above 11 eagle). Copper; reeded edge. Bronzed. A.W. 355; Judd 297 (R-3). Somewhat dull brown Proof. A few minor lint marks (as made) on either side. From "A Famous Mid-Western Collection" (possibly H. O. Granberg), lot 414 of the Numismatic Gallery's 14th sale, March 28, 1942.

It was at this relatively celebrated offering that a precocious (although hardly modest) local professional, a full time employee of Stack's who had just turned eighteen, purchased two bronze 1863 "L" Indian cents (lots 246, 247) at \$7.75 and \$7.50. His coup de maitre is better understood when it is explained that the cataloguer of the "Mid-Western Collection" neglected to

mention the presence of Longacre's initials on the two coins.

1863. Three Cents. Liberty head (similar to that used on Large cents), small 12 curved date below. Rev. Legend around, 3 / CENTS within laurel wreath. Large cent size. Bronze, thick flan. A.W. 395; Judd 319 (R-5). Original. Iridescent, microscopically tarnished Proof, basically golden-red with bluish overtones. Rarer than commonly believed, much rarer than the cent and two cent pieces made on the same weight system. Same source as the last, in this instance lot 270. (\$350.00)

Wt. 137.45 grains. The standard weight for this piece (144 grains) corresponds to the 48 grain bronze cent and the bronze two cents of 96 grains. (The present coin is close enough to the proposed standard weight.) It is dubious if any of the originals were included in any three-piece sets with Judd 299 and 305. Mint correspondence shows that the large three cents in bronze was an afterthought. It was subsequently rejected as being too large and clumsy and therefore was not included in the Act of 1864, which authorized the bronze cent and two cents.

13 Another. Judd 319 as preceding, but an early restrike. Struck from slightly rusted dies, the reverse showing some evidence of die wear. Dullish brown and olive Proof. Defective upon the obv. border between three and four o'clock, and at the rev. border at about two o'clock, as struck. Not from the Taylor estate, but an addition from the Werner coll. Valued to \$475. by Abe Kosoff (The Whitman Numismatic Journal, July 1968).
Wt. 138.30 grains. The heaviest restrike seen. Generally, the restrikes are much thinner

(A.W. 396), weighing about 118 to 119 grains, and the reverse die is considerably worn.

14 1863. Half Dollar. Regular type, but with motto GOD OUR TRUST on scroll (above eagle). Silver; reeded edge. A.W. 374; Judd 338 (R-6). Most probably an early restrike; shows faint die striae and suggestions of rust in the rev. field. Mainly brilliant Proof. With light blue-gray tone, a few hairlines and other evidence of old cleaning; faint pin-scratch in right obv. field. Ex James Kelly, privately at the Cincinnati ANA Convention, Aug. 26, 1942. Earlier, probably from Col. E. H. R. Green.

Only seven sets (of both types) of "God Our Trust" originals were allegedly struck in

silver. A few restrikes were made sometime between 1863 and 1868.

1864. Silver Dollar. Regular type, but with motto reverse as adopted in 1866. Copper; reeded edge. A.W. 434; **Judd 397** (R-7). Mostly brilliant red Proof; some cloudiness and suggestions of tarnish. Very rare and undervalued. From the Col. Green coll., probably originally a Newcomer duplicate; purchased privately via James Kelly, May 5, 1943.

The reverse die is that used on some silver dollar proofs of 1867-68. In the listing of "1968 Values for United States Pattern, Experimental and Trial Pieces," pps. 389-92, The Whitman Numismatic Journal, July 1968, this item was valued at \$425. Two months later, Lester Merkin

obtained \$230. for the Ostheimer example (lot 454, his sale of Sept. 18, 1968).

Extremely Rare 1865 Rays Transitional Five Cents Nickel

1865. Five Cents. Adopted Shield type of 1866, with rays. Nickel. A.W. 506; Judd 416 (R-7). Partly brilliant Proof, struck on an unselected granular planchet; the reverse dulled in appearance. One of the most popular of all five-cent patterns. Less than ten specimens said to be known. This was lot 637 of the 20th Numismatic Gallery auction, Feb. 27, 1943. Plate

The reverse die, showing the plain center dot, is the identical one found on regular 1866 proofs. This is No. 9 of "The Transitional Coins of America," Q. David Bowers, Empire Topics,

Issue No. 6, May-June 1959 (published by the old Empire Coin Co.).

1865. Quarter Eagle. Regular dies. Copper; reeded edgc. A.W. 487; Judd 439 (R-7, "Possibly R-8."). Iridescently toned Proof. Microscopically granular (as made); our glass reveals two or three minute nicks on the rev. high-wire edge. Of the highest rarity; only one other definitely traced, a third rumored but un-

verified. Purchased as lot 387, Bolender's 120th sale, Nov. 21, 1938. (\$225.00)

M. H. Bolender sold this piece from the William Morris collection. Earlier, we believe that it was lot 607 in W. E. Woodward's sale of the Hon. Heman Ely properties, Jan. 8-10, 1884. The second one is the Woodside (part lot 158, 1892), Woodin, Newcomer, Boyd, Farouk

(badly cleaned) specimen.

Exceedingly Rare 1865 "Motto" Gold Set in Copper

1865. Half Eagle. Regular type, but with motto reverse as adopted in 1866. 18 Copper; reeded edge. A.W. 476; Judd 446 (R-7). Splendid deep red Proof, slightly iridescent; infinitesimal spot in the obv. field near the 11th star, otherwise unusually choice. Ex 1942 ANA Convention salc, lot 563; earlier, believed ex Parmelee, Woodside (same lot as last), Woodin, Newcomer, Boyd, Kosoff. (\$300.00)

Two others were in the 1954 Farouk collection offering with Woodin, Newcomer, Boyd pedigrees. One of these reappeared in the 1966 Chicago ANA Convention sale as lot 1092.

1865. Eagle. Same type, with motto. Copper; reeded cdge. A.W. 472; Judd 450 (R-7). Richly toned, beautifully iridescent, Proof. Indirectly from F. C. C. Boyd: obtained privately Nov. 8, 1946 from Sol Kaplan, as part of an unsold Boyd (\$325.00)

This undoubtedly has the same earlier pedigree as the last. It may have also been lot 562,

1942 ANA Convention sale.

1865. Double Eagle. Same type, with motto. Copper; reeded edge. A.W. 469; 20 Judd 453 (R-7). Die cracked left of date, from rim to bust — first seen so in any metal, with or without motto. Mostly red iridescent Proof. Choice, despite a small dull area on the obverse above the 7th star and two or three hardly visible specks of tarnish. Purchased as lot 561 of the 1942 ANA Convention sale, earlier pedigree as on the Half Eagle.

The above three copper pieces constitute a set as issued by the Mint. Of about five copper sets made, one was gilt. Apparently they were never held as part of the regular pattern stock, and only used for presentation to various officials, as no restrikes have been identified. One of the two gold sets is in the Smithsonian, the other (from the Leavitt sale of June 17, 1870) was subsequently owned by W. H. Woodin and Waldo C. Newcomer. R. Coulton Davis claimed a

silver set, but this has not been located.

The Boyd patterns were sold to Numismatic Gallery during the war years, and that firm dispersed most of them piecemeal, together with similar material obtained directly from the Woodin family and other sources. The various coins, including numerous duplicates, were sold in a series of auctions, consignments to other auction houses, at private sale, and via fixed price offerings, over the ensuing twenty-five years. Many of Fred Boyd's coins had come from Newcomer and/or Judson Brenner, both collectors having bought them from various agents of William H. Woodin. Woodin received them from former Mint Director A. Loudon Snowden, late in 1909, as part of the settlement whereby Woodin agreed to turn over to the Mint Cabinet the two gold 1877 Fifty Dollar pieces he had bought from Philadelphia dealer Haseltine via S. K. Nagy for \$20,000., thus getting Snowden off of the frying pan. The Adams-Woodin book on patterns (United States Pattern, Trial, and Experimental Pieces), published in 1913 by the American Numismatic Society, was largely an inventory of Woodin's holdings, to which was added pieces then in the Mint collection, the Mitchelson estate (later displayed at the State Library in Hartford, Connecticut), and a few other holdings, the whole checked against listings made by R. Coulton Davis and William S. Appleton at least thirty years earlier, as well as the Chapmans' 1903 catalogue (Eavenson sale) of the Patterson Dubois material. Its purpose was partly to provide a buying guide for Woodin's prize customer, Waldo C. Newcomer of Baltimore. Late in 1946 another dealer acquired a large wholesale lot of the remaining Boyd patterns from the Numismatic Gallery, subsequently dispersing them to his own mailing list. Unfortunately, nobody attempted to preserve Boyd's extensive pedigree data, which (as with other series) included records of material from Virgil Brand, Col. Green, and other famous collectors, and from various name sales held by the Chapmans, Thomas L. Elder, Lyman Low, David Proskey and others. Only meagre reconstructed data remain available on the Boyd holdings, principally incomplete inventories of the Newcomer collection, the latter forming the principal basis for Dr. Judd's rarity

The set of three 1865 "Motto" higher denomination gold coin transitionals as 21 above, offered as one lot. Undoubtedly, the Parmelee, Woodside, Woodin, Newcomer, Boyd set. As such, of the highest rarity and desirability, since the single set in gold (outside the Smithsonian) can safely be considered non-collectible, and because almost all of the other few copper trials extant have been cleaned

or "improved," or are otherwise of lesser quality.

Bids for the three individual lots (18 through 20) will be totalled. If a bid for the set of three is received amounting to 10% over the total individual offers, they will be sold as a lot. The Half Eagle is No. 30, the Eagle No. 31, and the Double Eagle No. 34, in the Bowers listing, "The Transitional Coins of America."

Duplicate 1865 Double Eagle, regular type with motto. Copper; reeded edge. Struck from the same pair of dies as lot 20, but lacking the obv. die break left of the date. A highly attractive, but evenly toned, rather dull, red-brown Proof. Not from the Taylor estate, but an addition from the Werner coll. Eleven years ago, Q. David Bowers was of the opinion that only three examples were known.

1866. Five Cents. Bust of Washington to r., IN GOD WE TRUST above. Rev. 23 Regular die with rays. Nickel. A.W. 551; Judd 473 (R-6). Choice, above average Proof. Brilliant (the reverse exceptionally so), but with a small, light peripheral border spot on either side, and a couple of microscopic pre-striking flan chips. Our glass also reveals a minuscule rev. outer border nick (above ST of STATES) as unimportant as the two border spots. This was lot 2899 of B. Max Mehl's great Belden Roach offering, Feb. 8, 1944. (\$200.00)

Excessively Rare 1866 Without Rays Transitional Five Cents Nickel

1866. Five Cents. Adopted Shield type of the year, without rays: Second Type of '67. Nickel. A.W. 570; Judd 507 (R-7). Delicately toned select Proof. Inconsequential rev. rim flawing (as made). Very rare, one of the most highly coveted five-cent patterns. Rarer than the 1867 with rays in proof; about five examples said to be known. A perfect companion to the 1865 Type of '66 offered as lot 16 earlier. From the Fred E. Olsen collection, lot 415, sold by B. Max Mehl, Nov. 7, 1944. Plate (\$1,250.00)

This reverse die is apparently the initial attempt: Knob of 5 strongly recut, two center dots. Star points aim, atypically, at upright of first T in STATES (rather than A), at A and E of AMERICA (rather than between AM and R), and at left corner of N and between TS of CENTS (rather than E and T). Point of 5 aims at middle of a star. This reverse is unknown on any 1867-69 proofs or business strikes. Some copper pieces of the same design (Judd 508 or 509) come with a different rev. die, one without center dot and with star points aiming at alternative positions given above. That particular reverse is also found on nickel proofs of 1867-69 of regular design and on 1865 Judd 418, suggesting that the latter is an anachronistic piece de caprice. This pattern five cents nickel is No. 11 of the 1959 enumeration of Transitional Coins by Q. David Bowers, published in *Empire Topics*. Despite its rarity, Judd 507 is not one of the rarest pattern nickels of this year; its high price(s) are due to its status as a true transitional piece. Oddly enough, at least two uncirculated (nonproof) pieces are reported, e.g. Woodside 193. 1866. Eagle. Regular dies, with motto. Copper; reeded edge. A.W. 529; Judd 548 (R-7). Magnificent magenta, blue, and gold, iridescent Proof. The few microscopic surface flaws visible with a strong glass are almost all lint marks (as commonly found upon proofs of this period). Exceedingly rare, as it is doubtful

- 25 if over four survive. Ex "New York State Collection," lot 763 of Barney Bluestone's 23rd sale (under the name of Salt City Coin Co.), Jan. 4, 1936. (\$150.00) This was the first pattern or related series coin purchased by Mr. Taylor.
- 26 1867. Five Cents. Regular dies, without rays. Copper. A.W. 623; Judd 573 (R-7). Mainly bright red, partly iridescent Proof. Struck upon a granular, imperfect planchet of uneven thickness so that the lower r. part of the obverse and upper r. part of the reverse are weaker than the remainder. Defective upon the rev. rim above OF (as made, of course). With several minute flyspecks, otherwise seemingly of "gem" quality. From the 1942 ANA Convention sale as lot 498. (\$125.00)

This Judd number covers pieces from two different reverse dies, the same two described following Judd 507 above. The present coin has the regular 1867-69 reverse.

- 1868. Cent. Type of Nickel Three Cents but wreath in style of Three Dollars 27 (corn, cotton, tobacco). Nickel. A.W. 698; Judd 605 (R-5). Choice, mostly brilliant Proof. One of the very rare early impressions before the obv. die broke. Ex James Kelly, privately, at the 1942 ANA Convention, Aug. 26, 1942. Earlier, probably a Newcomer, Green duplicate. (\$75.00)

 Generally, this pattern cent is found with light to severe breaks in the obv. die through TATES OF AM via the coronet and LI of LIBERTY. Overrated in rarity by Adams, underrated
- 28 1868. Five Cents. Similar head, also without star on coronet; LIBERTY in raised letters (rather than incuse as on the last). Rev. 5 (large) / CENTS (curved) within laurel wreath; tiny IN GOD WE TRUST above. Nickel; plain edge. Very broad flan (24.80 mm.). A.W. 684; Judd 624 (R-7). Almost fully bright Proof. Shows a nominal amount of tarnish on the high spots and a few flyspecks, otherwise of "gem" quality. Extremely rare and underrated, although at least five are easily traceable. Ex Henry Chapman's (large catalogue) auction of the C. S. Bement coll., May 29, 1916, as lot 134; 1942 Ohio State Numismatic Convention auction (Abe Kosoff), May 2, 1942, lot 303.

 Wt. 92.05 grains. Intended weight appears to have been 92.60 grains, or 6.00 grams.

That, of course, would have increased the nickel content of the five-cent piece to the benefit of Joseph Wharton. However, these experimental coins are not part of any of the minor three piece sets (Congressman Kelley's proposals) forming the majority of 1868 nickel patterns, as those were made to the 1-3-5 gram standard.

1868. Dime. Regular obverse lacking date. Rev. Regular type, but star above ONE and small date below DIME. Experimental nickel alloy; reeded edge. A.W. 664; Judd 641 (R-7). Comparatively bright, somewhat "rain spotted" (rev.) Proof, struck on a granular flan. RRR. Ex James Kelly, privately, May 22, 1943. (\$150.00) Wt. 29.45 grains. The intended weight was probably 30 grains, or less probably 30.90 grains (2.00 grams). The historical background and purpose of this issue is not yet known, but it may possibly be found in the documents lately transmitted to the Archives. Either it is an impression of a proposed new alloy, or (considering Judd 644) it is a successor to the 1863 POSTAGE CURRENCY 10 CENTS (Judd 331, like obverse, called "Silver-nickel"), primarily intended for redeeming paper fractional currency. The exceedingly rare silver impressions would presumably weigh about 38.40 grains as standard.

The Kelley 10 Gram Ten Cents Nickel Coinage Proposal

1868. Ten Cents (Nickel). Exact type of Large cent, circa 1843-57. Rev. TEN / CENTS within an open laurel wreath. Nickel, thin flan. A.W. 669; Judd 647 (R-5). Proof, not in full brilliancy (as usual); bright, possibly from old cleaning. Careful examination reveals old and light surface scratches at Liberty's upper curls and coronet, together with a few minor specks of tarnish or foreign matter on both sides. Very rare and distinctive; as different a would-be circulating medium as was the five-cent nickel from the half dime, and in strict analogy with the latter comparison. From "A Famous Mid-Western Collection" (Granberg?), lot

354 of the Numismatic Gallery's 14th sale, March 28, 1942. Plate (\$450.00) Wt. 154 grains (9.98 grams). Intended to weigh 10.00 grams or double the standard weight of nickel five-cent pieces, and to fit in with the three piece nickel sets of 1¢, 3¢ and 5¢, pursuant to Congressman Kelley's bill, though made only long afterward and thus not dis-

- Identical to preceding. Copper, thicker flan. A.W. 670; Judd 648 (R-5). Toned 31 red and light tan Proof, extensive rainbow iridescence. Shows some microscopic planchet granularity towards the bottom of the reverse and slight evidence of a flan clip at four o'clock on the obv. (and corresponding part of the reverse). Rarer than the nickel piece but not of as great historical interest. Ex B. Max Mehl's sale of the Fred E. Olsen coll., lot 295, Nov. 7, 1944. Plate (\$375.00)
- 1868. Half Eagle. International coinage pattern. Frowning Liberty head l. by Paquet. Rev. 5 / DOLLARS / 25 / FRANCS within a wreath of laurel and oak. Aluminum; reeded edge. A.W. 656; Judd 658 (R-6). Rather dull Proof, 32 spotty around borders. From B. Max Mehl's Belden Roach sale, Feb. 8, 1944, where this was lot 780.

Many of the aluminum survivors are spotty, including the Adams-Woodin and Judd illus-

1868. Eagle. Prominent, handsome head of Liberty I., the J. B. Longacre design. Rev. Small eagle with raised wings, shield on breast; motto above on scroll; Paquet style. Copper; reeded edge. Gold plated. A.W. 651; **Judd 662** (R-7). Cleaned Proof; a few mainly minute rim nicks on either side from careless handling. Also ex Roach, lot 499.

The obverse is of the same style as the 1857 quarter eagle, Judd 189. The rev. eagle is not unlike that on the 1860-61 pattern half eagles but with regular motto. The copper impressions

are rarer than the aluminum ones.

1868. Eagle. Regular dies. Aluminum; reeded edge. A.W. 649; Judd 664 (R-7). 34 Somewhat dull but attractive Proof; unimportant signs of handling at one point on the obv. border and at two or three places on the (mainly wire edge) rims. Fortunately, not stained or spotted the way many of these are usually found. One of possibly six struck. Ex Col. J. A. Porter coll., lot 1310, B. Max Mehl,

June 23, 1942.

The 16 piece aluminum proof sets from the regular dies were struck by order of Mint Director Dr. H. R. Linderman. One complete set, lot 217 of the Woodside sale of 1892 (where it was claimed that only two sets were struck), contained the Longacre pattern eagle (like the last lot, but in aluminum, Judd 663) instead of the regular design. Another set, in the original presentation case, was in the Fewsmith sale of 1870, and as late as May 1950 this was offered, still in the case, by the Numismatic Gallery. Most of the other sets, including Woodside's, appear

to have been broken up.

35 1869. Half Dollar. Third "Standard Silver" type. Liberty head r., coronet with single star at forehead. Rev. 50 / CENTS within oak and laurel wreath; STAND-ARD SILVER above, date below. Silver; reeded edge. A.W. 739; Judd 754 (R-5). Blue, gold, and gray toned Proof. From James Kelly, privately at the Cincinnati ANA Convention, Aug. 26, 1942. (\$115.00)
Supposedly (according to E. H. Adams) 69 nine piece "Standard Silver" sets, consisting of

three designs for the 10, 25 and 50¢ denominations, were issued. These appeared late in 1869, and a few were sold officially at \$15 per set. Others subsequently were available in quantity at a much lower figure. While Adams (or Judd for that matter) does not make it clear exactly what sets were sold for \$15, we assume that they consisted of silver coins with reeded edges.

36 1870. Trime. Seated Liberty design by William Barber. Rev. Regular die. Silver; plain edge. A.W. 1057; Judd 796 (R-6). Delicately toned "gem" Proof. Purchased as lot 757 of the Numismatic Gallery sale of Feb. 27, 1943.

Wt. 15.60 grains. Neither fish, flesh nor fowl nor even red herring, this freakish type is too large for a Trime, too thin for a Half Dime: (Trime standard, 11.52 grains; Half Dime standard, 19.20 grains). The obv. die is that of the half dime Judd 809, etc.; both it and the planchet are too big for the reverse die.

1870. Half Dollar. Barber's seated Liberty design with stars around (the last is 37 with legend). Rev. Regular die. Silver; reeded edge. A.W. 890; Judd 933 (R-6). Gorgeous, partly rainbow toned Proof. From the 1942 Ohio State Numismatic Convention auction (Abe Kosoff), May 2, 1942, lot 218.

Identical to preceding. Copper; reeded edge. A.W. 892; Judd 935 (R-6). Flaming red "gem" Proof. Unusually fine, despite a tiny rev. border flaw opposite the second A in AMERICA (as made), and a speck or two of tarnish. Same source as last, in this instance lot 220. (\$90.00)

- 39 1870. Silver Dollar. Same type as two previous. Silver; reeded 'edge. A.W. 872; Judd 1002 (R-7). A splendid, beautiful Proof; toned a pale blue-gray with suggestions of gold. Several old and quite faint hairlines do not disturb the color. As Walter Breen said in Lester Merkin's Sept. 18, 1968 sale catalogue, "A true pattern, as all necessary legends are present. Very rare, 6 or 7 now traced." This was lot 313 in the 1942 ANA Convention sale. Plate (\$400.00)

 The specimen in the Merkin sale of almost two years ago, comparable in quality, realized \$375.00.
- 40 1870. Half Eagle. Regular dies. Copper; reeded edge. A.W. 834; Judd 1032 (R-7). Nicely toned, faintly iridescent, Proof. Our glass discloses a rev. lint mark (as made) at the branch and U of UNITED, plus evidence of old fingermark tarnish towards the upper part of the reverse. One of four possibly made. Lacking in the extensive Major Lenox R. Lohr offering (1961). From Bluestone's 72nd sale, Oct. 29, 1942, as lot 794. (\$175.00)
- 41 1871. Half Dollar. Seated Liberty design by J. B. Longacre: figure seated l. wearing Indian headdress, left hand resting upon a globe, flags behind; without stars around. Rev. Regular die. Silver; reeded edge. A.W. 1136; Judd 1108 (R-7). Almost fully brilliant Proof. Reverse double-struck, which is not surprising considering the high (almost medallic) relief of the obverse. Rarer than the following type with stars; possibly no more than five known. Ex Col. E. H. R. Green, via Jim Kelly, May 27, 1943. Presumably once in the extensive Newcomer holdings. (\$325.00)
- As preceding, but with obverse stars. Silver; reeded edge. A.W. 1130; Judd 1114 (R-7). Mainly bright, probably cleaned, Proof. The reverse displays signs of flan granularity (mainly in the field) and a few lint marks (all, of course, as made). Very seldom offered. Same pedigree as the last. (\$275.00)

Important 1871 First Commercial Dollar

1871. Commercial Dollar. Seated Liberty design by J. B. Longacre, as on the two preceding, but with twenty-two stars on flag behind figure (rather than thirteen): stars around (as always). Rev. COMMERCIAL / DOLLAR. / 420 GRS / 900 FINE. within olive wreath, motto GOD OUR TRUST on ribbon uniting branches below; UNITED STATES OF AMERICA. around, above. Silver; reeded edge. A.W. 1117; Judd 1154 (R-7). Lightly toned, choice Proof; some peripheral tarnish. A tiny granular spot in the field immediately below the liberty cap on the obv. is noticeable, but of no importance since it is a manufacturing flaw. One of the most significant U.S. patterns! Lacking in the Maj. Lohr holdings; no recent auction records. The only other recently available specimen known to us was that offered for sale by Abe Kosoff for \$750. in the December 1969 issue of The Numismatic Scrapbook Magazine (pg. 1847). This one from the fabulous Col. Green coll., privately via Barney Bluestone, April 17, 1943. Plate

This pattern is the first of the "Commercial" dollars struck as a result of the petition sent to Congress by west coast business interests (via the California State Legislature), requesting a coinage to compete in the Orient with the relatively heavy Mexican silver peso. Being the "first," it is therefore of extreme historical importance and value, and certainly is a prime candidate for a select collection of authentic U.S. pattern coins that can "tell a story." As probably every serious collector of American material knows, the idea expressed by this piece resulted in the ill-fated

(regular) coinage of the Trade Dollar, 1873-78.

Excessively Rare and Attractive "Amazonian" Silver Half Dollar

44 1872. Half Dollar. Barber's amazingly handsome "Amazonian" design. Partially draped Liberty seated l., wearing a Phrygian cap, her right hand extended above an cagle standing behind with spread wings, the left holding a sword while the arm rests on a shield. Rev. Standing eagle with spread wings, the right talon holding three arrows, the left an olive branch (unnoticed by Dr. Judd, see pg. 137, his book) and resting upon a shield inscribed IN GOD WE TRUST. Silver; reeded edge. A.W. 1258; Judd 1200 (R-7). Blue toned Proof; a few hardly discernible hairlines (most probably from old, old cleaning) are visible in the obv. field. Four specimens reportedly struck. This one from the W. H. Woodin coll., sold as lot 644 of the Numismatic Gallery's 19th auction, Dcc. 12, 1942. Plate (\$2,500.00)

According to our records, the last example of this magnificently designed coin publicly sold was that in the specialized R. E. Cox, Jr. collection of half dollars, auctioned by Stack's at their Metropolitan New York Convention sale of April 26-28, 1962. There, the piece sold was lot 2248; it was illustrated on page 86 of the catalogue. The rather modest price realized, \$850., was presumably the result of just too much fine material (from one series) being offered at one time. In his "Current U.S. Pattern Values," The Whitman Numismatic Journal, July 1968, Abe Kosoff values this rarity at all of \$3,250.00.

Almost Complete Set of 1872 Barber Gold Coinage Patterns

1872. Gold Dollar. Large head of Liberty I., wearing Phrygian cap, the cap band with LIBERTY incused; small stars around. Rev. Standing eagle, as on last. 45 The gold coinage design of William Barber. Copper; reeded edge. Gold plated. A.W. 1235; Judd 1225 (R-7). Cleaned Proof; one or two small abrasions on the high-wire edge. Also purchased from the Col. Green coll., privately via Barney Bluestone, July 1, 1943.

Eleven stripes on rev. shield. The reverse die also shows some evidence of rust. (\$225.00)

1872. Quarter Eagle. Similar. Aluminum; reeded edge. A.W. 1231; Judd 1232 46 (R-8). Mostly brilliant Proof, unusually choice for this metal. With two minor flaws on the obv. border (as made), the reverse with suggestions of "rain spot" tarnish. Exceedingly rare, one of only two reportedly struck. Unpriced by Dr. Judd. From the Mehl sale of the Belden Roach material, lot 1027, Feb. 8. (\$350.00)1944. Plate Fifteen stripes on rev. shield. The other specimen has been traced through the Woodin,

Newcomer, Boyd, King Farouk collections. Its present whereabouts is unknown to us.

- 1872. Three Dollars. Similar. Copper; reeded edge. Gilt as made. A.W. 1225; Judd 1236 (R-7). Quite dull, slightly hairlined Proof. There are traces of tarnish, and the piece appears to be "in need of a bath." Apparently the rarest denomination of this Barber designed set; lacking in the large Major Lohr coll. 47 in any metal. Same source as the last; in this instance as lot 848. Plate (\$550.00)

 Fourteen stripes on rev. shield. Most of the shield and much of the eagle shows crude, hasty workmanship. A copper example was priced at \$700. by dealer Kosoff in the January 1970 issue of The Numismatic Scrapbook Magazine.
- 1872. Half Eagle. Similar. Copper; reeded edge. Gold plated. A.W. 1220; Judd 48 1241 (R-7). Cleaned Proof; a glass discloses an ultra shallow granular defect or abrasion on the obverse between the fourth star and the nose. Privately purchased from Abe Kosoff for \$15., Oct. 13, 1942. This pattern now valued at \$500. by dealer Kosoff, being so priced by him in the January 1970 issue of the "Scrapbook." Plate (\$400.00) Fourteen stripes on rev. shield. The two higher denominations (see the following lot) have the regular thirteen.
- 49 1872. Eagle. Similar. The last of these Barber gold coinage patterns. Copper; reeded edge. Gold plated. A.W. 1217; Judd 1246 (R-7). Cleaned Proof. Unfortunately, this piece was apparently once dropped as we note a slight edge bruise on the obv. rim just past the second star. There is also a trace of granularity or foreign matter in the r. obverse field. Still, an impressive example of this moderately large and inordinately beautiful coin! Same source and obtained at the same time as last. Plate (\$400.00)These Barber gold coinage patterns represent the only complete set of distinctly pattern gold coin denominations in the U.S. pattern coin series.
- 1873. Trade Dollar. Fragile featured head of Liberty I., wearing coronet, a single 50 long curl hanging from behind her ear to lower part of her neck. Rev. TRADE / DOLLAR. / 420 GRAINS. / 900 FINE. within laurel wreath, motto IN GOD WE TRUST on ribbon uniting branches below; UNITED STATES OF AMERICA. around, above. Silver; reeded edge. A.W. 1298; Judd 1276 (R-5). Once cleaned, mostly brilliant Proof; beginnings of pale brown tone. Careful examination reveals signs of careless handling, mainly in the form of minute rim abrasions. From the Harry L. Smith coll., lot 1292, Bolender's 149th sale, Dec. 2,

This is from the regular set of six pattern trade dollars issued as a set by the Mint. It is generally assumed that about fifty six piece sets were made in silver with reeded edges. The reverse of this coin follows that on lot 43 (Judd 1154) very closely, in fact the wreaths are almost identical. However, Judd calls that on the 1871 Commercial Dollar olive, and the wreath

on this reverse laurel.

1873. Trade Dollar. Liberty seated, her l. hand resting upon a globe, plough with short handles behind. Rev. Comparatively small standing eagle with spread wings, the r. talon holding three arrows, the left supporting a shield; motto E PLURIBUS UNUM on long scroll above eagle. Silver; reeded edge. A.W. (obv.) 1322, (rev.) 1328; called by Judd "A-W 1318;" Judd 1293 (R-5). Iridescently toned, choice Proof. Privately purchased from the Numismatic Gallery (Kosoff), Oct. 13, 1942.

This pattern was at one time considered very rare owing to an apparent typographical error in Adams-Woodin. In the 1914 A.N.S. Exhibition catalogue, the Woodin pattern collection included specimens of this die combination in silver, plain and reeded edges, copper R.E., aluminum R.E., and white metal P.E., labeled A.W. 1317, 1318, 1320, New, and 1321. Dr. Judd has followed this reassignment. In any event, the design here offered was part of the regular set, whereas the Adams listing in A.W. omitted it. Dr. Judd's variations in listed price (attributed to Abe Kosoff in the Judd book) for the pieces from the regular set are inexplicable as there is

no difference in rarity among them in any given metal.

52 1873. Half Eagle. Liberty head right design by William Barber; hair elaborately styled, coronet ornamented with a band of pearls and with LIBERTY in raised letters. Rev. As on 1872 Barber pattern (lot 48). Copper; reeded edge. Gold plated. A.W. 1287; Judd 1338 (R-7). Cleaned Proof. We note a single tiny nick on the obv. wire edge. Purchased as lot 797 from Barney Bluestone's 72nd sale, Oct. 29, 1942. (\$275.00)

A seldom offered rarity, obviously underpriced in Judd. The obverse type is nearest that of

the unique Trade Dollar (Judd 1287) but with long ribbon from hair bun.

Dana Bickford's Famous International Ten Dollars

1874. International Eagle. Head of Liberty I., wearing diadem adorned with six 53 stars and inscribed LIBERTY; olive branch with attached ribbon across her neck. Rev. Six sections around divided by an intertwined rope, each containing a different denomination; 16.72 / GRAMS / 900 FINE / UBIQUE. at center. Large planchet (34.93 mm.). Copper; reeded edge. Gilt. A.W. 1367; Judd 1374 (R-5). Another cleaned Proof, but this one much better looking than most gilt or gold plated specimens generally seen. From Abe Kosoff's 1942 Ohio State Numismatic Convention sale as lot 191. Plate (\$500.00)

Initial "B" embossed (not incuse as usual) on truncation may stand for Bickford rather than Barber. Wayte Raymond claimed that restrikes of this design existed, possibly because several in various metals — the present coin included — show traces of die rust. We have no

other evidence on this question.

1875. Twenty Cents. "Sailor head" by William Barber I. Rev. Denomination 20 54 incused on modernized shield; rays above, two arrows and two olive branches crossed below. Silver; plain edge. A.W. 1435; **Judd 1392** (R-6). Irregularly, somewhat iridescently toned Proof. While there is a very slight abrasion on the rev. wire edge above F of OF and a few faint hairlines, the quality of this popular piece remains above average. Originally purchased as lot 444 of the 1942 ANA Convention sale (Numismatic Gallery). (\$275.00)

The obverse of this piece is quite similar to the Barber half eagle pattern of this date, but

it is from a die differing in star positions. Had this design been adopted the confusion between 20¢ and 25¢ pieces would have been avoided.

1875. Twenty Cents. Liberty seated at the seashore; steamship (a nautical freak) in the distance. Rev. 1/5 / OF A / DOLLAR within laurel wreath; TWENTY CENTS below. Silver; plain edge. A.W. 1439; Judd 1396 (R-6). Mostly brilliant, probably once cleaned, irregularly tarnished Proof. Considered somewhat rare 55 than the last since it has fewer auction records. Obtained as lot 652 of the Numismatic Gallery's 19th auction, Dec. 12, 1942. (\$300.00)

This Barber obverse design is like that on the extremely rare pattern dollars of this year, except there is no motto above the date, but the same weird ship is repeated. This monstrosity shows two different kinds of sails, a long flag from the mainmast, the smokestack with a long plume (in opposite direction — against the wind), and a side paddle wheel; bow and stern are indistinguishable. On the dollars, sails are shown as fore-and-aft rig on foremast, as square rig on mainmast. Anyone even slightly familiar with ships would have gotten a good laugh at this

preposterous creation, and it may well have contributed to rejection of the design.

1875. Half Eagle. "Sailor head" by William Barber I. Rev. Eagle with raised 56 wings not unlike that on adopted Trade Dollar; E PLURIBUS UNUM in small letters in field above, larger IN GOD WE TRUST on scroll below. Copper; reeded edge. Gold plated. A.W. 1407; Judd 1439 (R-7). Cleaned Proof. Imperfectly struck so that the first star is partly flat, partly sharp. Originally believed ex Woodin; later, from the Numismatic Gallery, Oct. 13, 1942. (\$275.00)
Wt. 73.75 grains. This may be the thick planchet variety called "1407A" in one of Edgar
H. Adams' notebooks. It is thicker than the regular gold half eagle.

1875. Eagle. Similar. Copper; recded edge. Gold plated. A.W. 1404; Judd 1444 (R-7). The head, mainly, shows evidence of die rust; the E in WE of IN GOD WE TRUST (on the rev. scroll) looks like an "F". Cleaned, microscopically imperfect, Proof. Not unattractive, the only noticeable defect a minute obv. spot adjacent to the outside ribbon (opposite the eleventh star). Underrated, like the last. Also believed to be ex Woodin; purchased at the 16th auction of the Numismatic Gallery, June 6, 1942, lot 523. (\$300.00)

This piece should go to the purchaser of the previous lot, as it completes the set of two as issued by the Mint. Very few of these sets were made, and they were not kept in stock at Phil-

adelphia. This holds for all patterns dated 1874-77 inclusive, during official investigations.

Exceedingly Rare Unlisted 1876 Dollar in Copper

1876. Silver Dollar. Undraped "sailor-like" head somewhat like that on two previous lots; plain coronct with small LIBERTY; no stars, no motto. Rcv. ONE / DOLLAR within laurel wreath; legend above, E PLURIBUS UNUM below. Copper; reeded edge. Dies of A.W. 1487; unknown to Judd with reeded edge—might be called "Judd 1457A." (R-8, but three known!) Pale red and magenta Proof; choice and desirable despite a few tiny and hardly discernible tarnish spots. Minute planchet defect on the right obv. wire-like rim. Although Abe Kosoff valued the plain edge variety at \$1,500. two years ago (The Whitman Numismatic Journal, July 1968), our present estimate for this piece is pure guesswork. Ex Col. J. A. Porter coll., lot 1303, B. Max Mehl, June 23, 1942; earlier, believed from Wayte Raymond, February 1941. Plate (\$1,850.00)

Adams' treatment of the 1876 patterns was, as usual, calculated to obscure the important matters of the numbers struck or those known in collectors' hands; and generations of subsequent research have failed to definitely settle either point. For instance, in the A.W. book he says that prior to initial publication (The Numismatist, April 1911, pg. 120) neither he nor Woodin knew of any save two designs in copper (pg. 148, Adams-Woodin text) whereas four different pieces were published twenty-one years earlier when one of the greatest pattern collections of all time was being broken-up. That was the Woodside auction of 1892, conducted by David Proskey and Harlan P. Smith (neither one mentioned by Adams so far as we know), which was the actual source of many of Woodin's patterns. In addition, the H. P. Smith sale of 1906 by the Chapman brothers—also unmentioned—contained three designs in copper (which were probably three of the original Woodside coins). Woodin bought Granberg's holdings outright and consigned the duplicates to many different dealers and auctioneers before and after World War I, so that at one time he owned both the silver (eight piece) sets of 1876. Relative specifically to the variety offered here, Adams under his number 1487 said only "Copper" without mentioning the edge; he appears not to have known that some varieties came with both edges. His cut shows part of the obv. edge reeding, but it is unclear if the coin pictured in A.W. was silver or copper; this variation seems to have been Newcomer's discovery. The existence of Farouk 1958 (as Judd 1463 but plain edge) completes the group of four Liberty head dollars with plain edges. We only know of three specimens in copper with reeded edge from the A.W. 1487 (Judd 1457-58) dies: (1) Stickney 574, Henry Chapman, 1907; later, most probably, O. K. Rumbel, lot 2901, our 1952 ANA Convention offering; (2) Bement 164 ("smeared," probably cleaned later), Henry Chapman, 1916; (3) The present coin (possibly finest of the three), identified by the diagnostic obv. rim flaw; believed offered by Wayte Raymond, inside back cover, The Coin Collertor's Journal, Feb. 1941, thence to Col. Porter.

1877. Dime. Undraped "sailor head" 1., Liberty wearing a beaded coronet with tiny LIBERTY. Rev. Regular die. Without any mention of UNITED STATES. Copper; reeded edge. Silver plated or silvered. A.W. 1544; Judd 1498 (R-7, possibly Rarity 8). Badly cleaned Proof; generally minor signs of handling about the borders and rims. Purchased as silver (A.W. 1543), lot 1336, J. C. Morgenthau & Co. sale, June 16-18, 1942. Plate (\$200.00)

Wt. 37.60 grains. Although this underrated piece lacks any mention of our nation's identity, it cannot be called a mule as the obverse die is not known elsewhere. The reverse is Type II (1876-91), wreath away from E of ONE. Adams intended No. 1543 to be silver but a typographical error deleted that word. J. G. Macallister (who catalogued this lot in the Morgenthau auction) was fooled by the surfaces, as was Mr. Taylor. A great (and grossly unappreciated) rarity in copper, this odd little pattern is probably unique in silver, that is, if it exists in silver. No silver specimen was in the Parmelee, Woodside, Woodin, or Newcomer collections. According to our records, the Boyd lot did not contain one. Aside from a specimen said to have been in the Dr. Judd collection, no record of a silver piece has turned up in over five hundred major and minor auction catalogues and lists containing patterns. None can be found in any of the large institutional collections, including those in the Smithsonian, Connecticut State Library, Mass. Hist. Society, and the Omaha Library. Adams listed this pattern in silver on the authority of R. Coulton Davis (his number 390) but the Davis sale of 1890 contained none. It is priced in both metals at ridiculously low prices in Judd, and perhaps even our estimate above is on the conservative side.

Remarkable Group of the Extremely Rare 1877 Pattern Half Dollars

1877. Half Dollar. Obverse like that of the Morgan dollar. Rev. Small standing eagle displayed on shield, laurel branch on either side tied at base; IN GOD WE TRUST on pleated scroll above. Silver; reeded edge. A.W. 1506; Judd 1503 (listed as R-7, undoubtedly Rarity 8). Brilliant, mostly choice Proof. A glass discloses trivial signs of abrasion on the obv. "knife edge" (as invariably found upon proof coins). Only two others known to us. No recent auction records are available for this rarity; the low valuation in Judd is a combination of analogy and guesswork. From the St. Louis Stamp & Coin Co. (B. G. Johnson), ex Col. E. H. R. Green; purchased Dec. 16, 1944. Plate (\$700.00)

One of the other two pieces is the former Maris, Woodin, Newcomer, Boyd, Guild specimen. The third example was formerly in the Farouk, Dr. Judd collections. We have no rumor of a fourth.

1877. Half Dollar. Similar Morgan obverse, but with large E PLURIBUS at I., UNUM at right; small date. Rev. Type of 1878 Morgan dollar with three leaves in the olive branch; seven feathers in eagle's tail, no tiny letter M on the left loop of bow knot. Silver; reeded edge. A.W. 1512; Judd 1510 (listed as R-7, actually borderline Rarity 8). Lightly irregularly toned Proof, the lavender-gray tarnish resembling fine "rain spots." Extremely rare, but three others traced. Purchased from Sol Kaplan, Nov. 8, 1946; earlier, ex Woodin, Newcomer, Boyd, Numismatic Gallery. The obverse said to be pictured in Adams-Woodin (page 159). Plate (\$600.00)

The other three specimens that we know of are: (1) the former Newcomer, Guild coin; (2) the Farouk example, lot 539 in Lester Merkin's Sept. 20, 1967 auction (at \$600.); (3) the former Dr. Judd piece. As with the previous lot, we believe that the Guild specimen reappeared in the R. E. Cox, Jr. coll., sold by Stack's, April 26-28, 1962.

1877. Half Dollar. Morgan head like that on the dollar within a beaded circle; E • PLURIBUS • UNUM in large letters above, date below, motto and date separated by stars. Rev. Modernistic eagle, its fully spread wings with small feathers, standing on a plaque bearing the IN GOD WE TRUST motto, the whole within a beaded circle; legend above, denomination below. Silver; reeded edge. A.W. 1522; Judd 1514 (listed as R-7, borderline Rarity 8). Gold toned and iridescent, glittering Proof. Would be a full fledged "gem" except for a small nick on the unusually high wire-like edge on the r. side of the obverse. Of comparable rarity to the last. From Col. Green, B. G. Johnson, Dec. 16, 1944. Plate

The other three that we have traced are: (1) Newcomer, Guild, probably Cox; (2) Dr. Judd; (3) Farouk, 1966 ANA Convention sale. This, lot 60, and the following lot, are all in the original B. G. Johnson rectangular envelopes, the sight of which bring back fond memories of fabulous Virgil Brand and Col. Green rarities. Johnson charged Mr. Taylor \$65. for each of these three pattern half dollars; for the same money (\$195.), an astute investor could have picked up eight or nine 1895 proof Morgan dollars twenty-six years ago.

1877. Half Dollar. Design of William Barber. Liberty head r., wearing a plumed helmet displaying a small defiant eagle, LIBERTY incuse on the visor; IN GOD WE TRUST in minute letters above. Rev. Small standing eagle (even smaller than that on Judd 1503) displayed on shield, broad ornamental band around with IN GOD WE TRUST above, E PLURIBUS UNUM below, both in "Gothic" letters; outside, legend above, denomination below. Silver; reeded edge. A.W. 1518; Judd 1526 (listed as R-7, borderline Rarity 8). Mostly bright, slightly iridescent Proof; centers not well struck-up. This impressive, distinguished appearing pattern is in the same rarity class as the two preceding. Likewise from the Col. Green coll. via B. G. Johnson, Dec. 16, 1944; earlier, ex Woodin. Newcomer. Illustrated in Adams-Woodin (page 160). Plate (\$700.00)

The other three that are known to us are: (1) Newcomer, Guild; (2) Farouk, Dr. Judd; (3) Maj. Lenox R. Lohr to R. E. Cox, Jr. (for \$560.), Cox 2269, \$420., 1962. Abe Kosoff priced this important piece at \$900. in his "1968 Values for United States Pattern, Experimental and Trial Pieces," The Whitman Numismatic Journal, July 1968.

1878. Silver Dollar. Morgan's prototype design, similar to that adopted but with only three leaves on the olive branch. Silver; reeded edge. Type of A.W. 1559; Judd 1550 (R-5 for the type), variant dies. Obv. M in relief on truncation. Rev. Small stars in legend. Richly toned blue Proof with hints of magenta; obverse faintly hairmarked in field, the reverse choice. Rare and popular! Purchased from Barney Bluestone, April 22, 1943; originally, in the Col. Green collection. (\$350.00)

Five varieties of the pattern 1878 Morgan dollar (on the order of that adopted) are known. All have seven feathers in the eagle's tail. The dies of the one here offered are illustrated in A.W. as No. 1559. (1) Obv. Long dentilations, M in relief, R of PLURIBUS free of wreath, bust point nearer star than numeral 1. Rev. Long dentilations, small stars separating legend and denomination, no letter M on bow knot, A of AMERICA just about touches wing. Three others having three leaves on the eagle's olive branch are listed and numbered in one of Edgar H. Adams' notebooks long in the A.N.S.: (2) A.W. "1559B" — Obv. Wreath touches tail of R. Rev. Like that of No. 1. (3) A.W. "1559C" — Obv. Short dentilations, M incuse, R away from wreath, bust point away from star being equidistant between it and 1. Rev. Short dentilations, large stars, no letter M on bow knot, A free of wing. (4) A.W. "1559A" — Obv. Similar to that of No. 3, dentilations look still shorter, second U of PLURIBUS defective. Rev. Like that of No 3. Either of these two last (our Nos. 3, 4) qualify as Judd 1550a. Finally, there is the first issue of the design with nine leaves on the olive branch, of which three were struck "for (the) Director to decide whether design was all right." (5) A.W. 1561; Judd 1552 — Obv. Apparently that of No. 3. Rev. Nine leaves and five berries on olive branch, no letter M on bow knot, A away from wing.

- 1878. Silver Dollar. Similar. Dies of the third variety (A.W. "1559C") in the preceding footnote. Copper; reeded edge. Type of A.W. 1560; Judd 1551 (R-6). Red 65 Proof, the color mellowing and delicately darkening. Much rarer than the silver examples. Obtained as lot 318, the Numismatic Gallery sale of "Mid-Western" (\$200.00)patterns, Jan. 24, 1942.
- 1878. Quarter Eagle. George T. Morgan's "Anti-counterfeiting" design. Massive 66 head of Liberty 1., her hair tightly combed back, a band inscribed LIBERTY extending back from her forehead; E PLURIBUS UNUM widely spaced around. Rev. Standing eagle with spread wings holding branch and arrows but without shield; legend above, denomination below. Larger than regular size (20.55 mm.). Copper; reeded edge. Gold plated. A.W. 1558; Judd 1567 (R-7). Cleaned Proof; apparently brushed prior to electroplating. This was lot 1028 in B. Max Mehl's

famous Belden Roach offering, Feb. 8, 1944. (\$175.00)

This gold denomination pattern was apparently gilt as originally issued, but as often happens the surfaces presumably became discolored, and Mr. Taylor had it gold plated after purchasing it. Similar pieces in this offering have been rejuvenated in a like manner, and in some instances unplated coins have been plated. In the interest of consistency, all plated items

have been so identified.

67 **1878.** Half Eagle. Similar. Also larger than the regular size (25.43 mm.). Copper; reeded edge. Gold plated. A.W. 1555; Judd 1568 (R-7). Cleaned Proof; deeper in color than the last. From the 1942 ANA Convention sale, conducted by the Numismatic Gallery, where this was lot 568.

In our opinion, this and the previous lot should be kept together, as they constitute a pair of the same design, on the whole different only in size. The dies for these were prepared in anticipation of gold coins returning to circulation east of the Mississippi. Both of the above 1878 broad flan coins were made for the same reason as the 1860-61 broad flan half eagles, namely the "platinum menace," whose perpetrators split regular gold coins and replaced most of their interiors with platinum of the same weight, then worth much less than gold. (For a specimen of the large size 1860 half eagle, made when the platinum sandwich technique first became known and before gold coins disappeared from Eastern use, see lot 9 earlier.)

68 1878. Half Eagle. Regular size. Morgan design. Capped head of Liberty 1., cousin of that on the adopted silver dollar; E PLURIBUS at left, UNUM at r., date below, in small letters and numerals. Rev. Like that on the standard dollar, but without the crossed and tied laurel branches and with periods instead of stars in the inscription. Copper; reeded edge. Gold plated. A.W. 1552; Judd 1578 (R-7). Cleaned Proof. With a few unimportant lint marks and similar defects (as made); likewise probably brushed before plating. Not as interesting as the last lot, but possibly rarer. Ex old timer Charles H. Deetz, sold as lot 970 when his collection was auctioned by Stack's, Nov. 15, 1946.

This and its Barber counterpart were bound to be rejected as normal striking of production

coins would have resulted in flat central areas where relief detail was opposite to relief detail.

The reason for both design submissions is unknown.

69 **1879.** Dime. Morgan design with head like that on the adopted '78 dollar. Rev. ONE / DIME within a beaded circle, E • PLURIBUS • UNUM above, thirteen stars below; laurel wreath around. Silver; reeded edge. A.W. 1626; Judd 1588 (R-7). Iridescent "gem" Proof, toned mostly turquoise to aquamarine. Very rare, less than a dozen struck. From the 1942 ANA Convention auction, lot 488.

Another. Identical dies. Copper; reeded edge. A.W. 1627; Judd 1589 (R-7). Pale red, quite bright Proof; light, small obv. tarnish spot below Liberty's chin. As rare as the last. Same source, lot 489. (\$100.00)

- 71 1879. Quarter Dollar. Similar Morgan dollar obverse; E PLURIBUS at 1., UNUM at r., seven stars above, six below, tiny date. Rev. Standing eagle with spread wings resembling that on Judd 1567-68 (lots 66, 67 earlier); IN GOD WE TRUST in minute letters around lower half of eagle. Silver; reeded edge. A.W. 1623; Judd 1593 (R-7). Brilliant, irregularly toned, somewhat iridescent Proof. Of top quality, despite a minor abrasion mark on the upper obv. border. As rare as the silver dime just offered but worth more. Purchased privately from the Numismatic Gallery, Oct. 13, 1942. (\$300.00)An almost identical specimen of this infrequently offered pattern was sold in Lester Merkin's Sept. 20, 1967 sale, lot 548, for \$290.00.
- 72 1879. Half Dollar. Morgan design; companion piece to the last. Obverse with eight stars above, five below. Silver; reeded edge. A.W. 1618; Judd 1599 (R-7). Bright, richly toned Proof. Apparently given one impression too few as centers are not brought up (like the specimen pictured on page 186 of Judd), and the original planchet striations show there instead. At least as rare as the similar quarter in the preceding lot. Also obtained by Mr. Taylor from Abe Kosoff, Oct. 13, 1942.

In the same Sept. 20, 1967 Merkin offering, a specimen of this pattern in copper (Judd 1600) was listed as lot 550. It brought all of \$240., even though Dr. Judd gives a valuation of \$165. Since Dr. Judd values both varieties of the 1879 Morgan design half dollar at twice as much in silver as in copper, our estimate here might be too conservative in comparison with that

three year old record.

The two preceding lots form a set with the Dime, lot 69 above, and the Silver Dollar, Judd 1613, lot 74 below. Number of sets minted is unknown but surely less than twelve were made.

The Famous Charles E. Barber "Washlady" Half Dollar in Silver

1879. Half Dollar. C. E. Barber's "Washlady" design. Head of Liberty 1., with enormous head of hair ("held together with nothing visible" — as David Proskey put it), wearing a band ornamented with wheat spears and cotton bolls, and having LIBERTY crudely cut incuse upon it; very small IN GOD WE TRUST above, larger date below. Rev. Standing or erect eagle with spread wings, the left one higher, holding long branch and arrows and also without shield; legend and denomination in small letters, E PLURIBUS UNUM around upper part of eagle in even smaller letters. Silver; reeded edge. A.W. 1614; Judd 1597 (R-7). Brilliant "gem" Proof, an uncleaned "virgin" piece with gorgeous indescent tone. Not fully struck-up at the centers, the striking quality like that of the last lot. Equally rare, but brings much more because of the sobriquet. From the 1942 Ohio State Convention auction, May 2, 1942, as lot 229. Plate

Our estimate for this magnificent piece might be considered conservative. Abe Kosoff, who

last sold it twenty-eight years ago, valued it at \$1,000. in the article "Current U.S. Pattern Values," The Whitman Numismatic Journal, July 1968.

lower denominations so as to complete the set and keep it intact.

1879. Silver Dollar. Morgan design. Regular obverse (as adopted the year before). Rev. Like that of the Quarter and Half Dollar earlier offered (lots 71, 72), but motto IN GOD WE TRUST around upper half of eagle. Silver; reeded edge. A.W. 1586; Judd 1613 (R-7). Warmly toned, delicately iridescent "gem" Proof. The very center of the obverse is not well up (as on the Judd Plate coin), a common problem so far as Morgan dollars are concerned. Very rare. Privately purchased from Barney Bluestone, July 1, 1943; earlier, from Col. E. H. R. Green's estate (most probably via B. G. Johnson of St. Louis). Plate (\$750.00) George D. Woodside, according to the compiler of the sale catalogue of his collection (lot 350), claimed that but three sets were known of this and the other two 1879 pattern dollars utilizing the regular obverse (Judd Nos. 1611, 1615). We cannot vouch for that number as having been made, but we do know that this piece should be purchased by the buyer of the

George T. Morgan's "Schoolgirl" Silver Dollar Design in Copper

1879. Silver Dollar. G. T. Morgan's "Schoolgirl" design. Youthful profile of Liberty l., wearing a distracting necklace, her flowing hair held by a ribbon inscribed LIBERTY; E PLURIBUS at l., UNUM at r., seven stars above, six below. Rev. Tall, defiant, finely modeled eagle standing to left on a tablet with motto; behind the tablet there is an olive branch to the l., three arrows to the right. Copper; reeded edge. A.W. 1593; Judd 1609 (R-7). High quality, evenly impressed, red and magenta Proof, the colors somewhat mellowed. Definitely rarer than the silver strikes; certainly less often seen. This was lot 1537 of the Michael F. Higgy collection, sold by the Numismatic Gallery, Sept. 10-11, (\$700.00)1943. Plate

Long considered to be one of the most outstanding U.S. coinage proposals, this coveted pattern dollar has (on at least one occasion) been thought to be unique in this metal. In the Woodside offering of 1892, Philadelphia dealer Randall paid \$10 for an example in copper, while at the same sale New Yorker J. W. Scott spent \$10.25 for the 1827 restrike quarter in copper, and other pattern silver dollars in copper of this date were "bought in" at 50¢ and \$1 each. In recent years, an example in silver, lot 552 of the Merkin auction of Sept. 20, 1967, described as "just about perfect," sold for \$1,950, against the Judd book valuation of only \$1,500.00.

76 1879. Metric Dollar. Morgan design. Head of Liberty I., her hair entirely off the neck and fastened in a bun, a ribbon fairly far back on the head with L1BERTY incuse; E PLURIBUS UNUM above, seven stars l., six stars r. Rev. Metallic composition (895.8 S. / 4.2 — G. / 100 — C.) and weight (25 GRAMS) within beaded circle, DEO EST GLORIA on tablet above, partial wreath of cotton and corn around. Metric Silver; reeded edge. A.W. 1602; Judd 1622 (R-7). Original. Richly toned, gold, gray, and iridescent Proof. Very rare; easily one of the most underrated and unappreciated pattern dollars. Privately purchased from the Numismatic Gallery, Oct. 13, 1942, for the (then) comparatively strong price of \$31., proving that dealer Kosoff knew what he was selling. (\$350.00) Wt. 385.60 grains (nearly 24.99 grams). Not known to have been restruck. These dollars were issued in sets with the coiled hair Stellas and Morgan Goloid Metric dollars. Of the ten or

so sets issued, most were promptly broken up.

1880. Metric Dollar. Barber design. Head of Liberty I., most of her hair in curls, wearing a coronet with beaded border bearing a neatly executed LIBERTY in raised letters; motto above, stars on either side, as on last. Rev. Identical to that of the preceding. Metric Silver; reeded edge. A.W. 1636; Judd 1645 (high R-6). Original. Lightly toned, "virgin" Proof. Our glass discloses an old and apparently granular nick-like defect on the obv. rim opposite the second 8 of the date; this might be a manufacturing flaw or possibly a test mark. Very rare, undervalued because of the relatively common (restruck) 1879's (Judd 1618) of the same type in standard silver. Obtained from Barney Bluestone, July 1, 1943; ex Col. Green. This dollar cost \$37., twenty-seven years ago. (\$225.00)

Wt. 381.20 grains (24.71 grams). Metric Silver contains a small percentage of gold, as is indicated by the alloy composition given on the reverse of this piece and the last. The head on this pattern is similar to that on the first 1877 Fifty Dollars (Judd 1546-47).

78 **1880. Goloid Metric Dollar.** Morgan design. Small head of Liberty 1., hair tightly braided, coiled and bound; balance of design like that found on Morgan's 1879-80 Metric dollars (see lot 76). Rev. 15.3 — G. / 236.7 — S. / 28 — C. / 14 GRAMS • (the metallic composition and weight) within circle of 38 stars; GOL-OID METRIC DOLLAR. around, above, DEO EST GLOR1A. around, below. Goloid; reeded edge. A.W. 1645; Judd 1654 (R-7). Irregularly gold and gray toned choice Proof; weakly impressed about the center of the reverse, and with a few minor peripheral flaws (all as made). RRR, a "sleeper" of the first magnitude; lacking in such famous collections as that of O. K. Rumbel (1952 ANA Convention sale, our 38th offering), Maj. L. R. Lohr, and A. J. Ostheimer (Merkin auction, Sept. 18, 1968). This was lot 526 of the Numismatic Gallery's 16th sale, June 6, 1942.

Wt. 215.35 grains (almost 13.96 grams). The actual rarity of this pattern in goloid is such that even George D. Woodside had only a copper example — and Woodside had just about everything, including the Davis 1849 Double Eagle in brass!

1881. Cent. Liberty head l., as on the adopted Five Cents Nickel, 1883-1912; legend around. Rev. Large Roman numeral I within an open wreath of cotton and corn. Copper. A.W. 1655; Judd 1666 (R-6). Red and magenta Proof, mostly brilliant. Choice, even though our glass reveals a few of the inevitable microscopic tarnish specks. Ex Col. J. A. Porter sale, B. Max Mehl, June 23, 1942, as lot 1258. (\$90.00)

This little pattern represents the lowest denomination of a proposed series of uniform minor coins. The idea was that of Col. A. L. Snowden, Mint superintendent; the dies were by Charles

E. Barber. It is rarer in copper than in nickel.

Another. Same dies. Aluminum, comparatively thick flan. A.W. 1656; Judd 1667 (R-7). Brilliant Proof; shows several minute pre-striking planchet chips and a couple of lint marks, most of which are upon the reverse. Extremely rare and seldom offered. From the Fred E. Olsen coll., sold by B. Max Mehl, Nov. 7, 1944, lot 557. (\$100.00)

81 1881. Three Cents. Same type: III on reverse. Aluminum. A.W. 1653; Judd 1670 (R-7). Bright Proof. Struck upon a somewhat streaky planchet. Also extremely rare; no recent records. Would go well with the preceding lot. Provenance unknown. (\$100.00) 1881. Five Cents. Same type: V on reverse. Nickel (alloy). A.W. 1648; Judd 1671 (R-6). Highly attractive, delicately toned Proof. The obv. rim is ever so slightly abraded above the coronet point and second T of STATES. A noteworthy piece, representing the initial appearance of the famed "Liberty head" design on the Five Cents Nickel, where once adopted two years later, it managed to survive for twenty-nine years. From the great Stickney coll. (Henry Chapman, 1907), lot 599; directly obtained by Mr. Taylor from Barney Bluestone's 72nd sale, Oct. 29, 1942, as lot 737. (\$250.00)

We have long harbored reservations about Henry Chapman's penchant for accuracy. This pattern was sold as part of lot 599 in the Stickney sale, which consisted of the set of these coins, One, Three, Five Cents, in nickel. Yet, the obverse of this identical piece was illustrated on Plate VI and there labeled 601. In describing lot 599, Chapman said that the reverse design involved a "Tobacco wreath." Further on, in writing up lot 601 (Judd 1680), which has the same reverse wreath, he called it "Cotton." In lot 599 he called the set of three coins "Excessively rare," but as an afterthought, following "3 pcs.," he redundantly used the term "Exceedingly

rare.''

1882. Five Cents. Similar obverse, but head, letters and date slightly smaller. Rev. Like that of last; IN GOD WE TRUST added above wreath in small letters. 22.08 mm. (as is the preceding). Nickel (alloy). A.W. 1664; Judd 1677 (R-6). Lightly toned, choice Proof. With traces of dark foreign matter on the edge from the manufacturing process. Much rarer than commonly believed. This was lot 517 in the 1942 ANA Convention auction. (\$275.00)

This nickel pattern is priced at \$325. in the Judd reference. In his 1968 "Current U.S."

This nickel pattern is priced at \$325. in the Judd reference. In his 1968 "Current U.S. Pattern Values," compiled for Dick Yeoman, Abe Kosoff increased the value to \$375. While we hate to disagree with our friend and colleague (particularly when it is not to our advantage to do so), we just do not think that this coin is worth that kind of money. Naturally, we would

be more than pleased to be proven wrong.

84 1882. Five Cents. Same obverse as last. Rev. Similar wreath placed lower; E PLURIBUS UNUM above, base of "V" almost rounded. 22.08 mm. Nickel (alloy). A.W. 1669; Judd 1680 (R-6). Granularly surfaced (as made), lightly speckled Proof; a suitable candidate for restoration. Possibly rarer than the last. Not from the Taylor estate, but an addition from the Werner coll. Likewise valued at \$325.—375. by dealer Kosoff. (\$250.00)

1882. Five Cents. Liberty head l., the regular type as adopted; IN GOD WE TRUST above in small letters, seven stars l., six right (instead of thirteen larger stars around, as on the final design). Rev. Adopted type of 1883, without CENTS. 21.15 mm. Nickel (alloy). A.W. 1672; Judd 1687 (R-7, although not stated so in Judd). Mostly brilliant Proof; some rev. tone and tarnish. Only a very few infinitesimal spots away from "gem" quality. Ex 1942 ANA Convention auction, this time as lot 522. Plate (\$450.00)

What appears to be a patch or so of tarnish upon Liberty's cheek is actually die rust. Although long one of the most desired pattern five cents nickel for this prolific year, we believe the Judd valuation of \$550. to be on the optimistic side. Having gone that far, we further feel that the latest Kosoff valuation of \$700. (The Whitman Numismatic Journal, July 1968) is

even more unrealistic.

Popular 1882 Without Cents Transitional Five Cents Nickel

Nickel (alloy). A.W. 1675; Judd 1690 (low R-6, although not stated so in Judd). Uniformly bright Proof; minutely granular film of beginning tone. Flan microscopically flawed (as made), but relatively pristine and unimpaired, which is more than can be said for any of the last six specimens that we have examined. One of the most famous of all United States patterns! Valued well up into four figures, especially in excellent preservation as in this instance, owing partly to publicity linking it with such famous "year minus one" coins as the 1856 Flying Eagle cent, 1863 and 1863 "L" bronze cents, 1865 Rays and 1866 Without Rays five cents, 1865 Motto silver coins, etc. A legitimate and uncontroversial issue, not cursed with the stigma of its unlawfully begotten cousin, the over and mispublicized 1913 "Liberty head" five cents. From the famous Belden Roach coll., B. Max Mehl, Feb. 8, 1944, as lot 2921. Plate (\$2,250.00)

Reverse identical to that on the preceding, not found on regular 1883's and only on one 1883 pattern (Judd 1714): S in motto E PLURIBUS UNUM on reverse first cut too far to right, then corrected. This is No. 12 of "The Transitional Coins of America," Q. David Bowers, Empire Topics, Issue No. 6, May-June 1959. Eleven years ago, Bowers erroneously thought that as many as sixty examples were known—a natural error, considering the confused activity in

connection with this piece at that time. In our opinion, about a third of the Bowers estimate, or about twenty specimens, actually exist today. This transitional issue achieved its first real popularity in 1957 when Bernie Marshfield of Chicago won an exhibit award at the St. Louis Central States Convention by placing one example in a case by itself with a "believe it or not" emphasis. It has been speculated that the worn state of the majority of pieces extant results from their having been used as pocket pieces for contemporaneous barroom betting or the like. Of course, the possibility that some actually entered circulation, one way or another, cannot be completely discounted. Of nine specimens seen by us altogether to date, six were in grades from VG (1) to Abt. Unc. (2), the average being VF-EF. (This includes the coin illustrated in the Judd text — see page 198.)

1882. Transitional Five Cents. Identical dies. Copper. A.W. 1676; Judd 1691 (R-7, although not stated so in Judd). Lustrous red Proof, the color mellowing here and there. A beauty! A minute obv. nick-like rim flaw (as made) is of no significance. Considerably rarer than the last, but does not bring the price. No recent records. Purchased at Barney Bluestone's 76th auction, April 29, 1943, lot 271. (\$850.00)

Wt. 73.45 grains. We have heard of one or two of these being nickelplated (and ruined, in our opinion) to pass as Judd 1690's. The weight of this piece is uncomfortably close to the five cents minimum legal tolerance of 74.16 grains (standard, 77.16 grains). The ring, however, is entirely different, and a genuine Judd 1690 (such as the preceding lot) will have a ring identical to that of any other (regular) "Liberty head" five cents.

This seldom offered rarity is valued at \$1,000. in the Judd text, and may be well worth it,

but we prefer to estimate these coins conservatively.

The Inordinately Handsome Morgan Patterns of 1882

1882. Quarter Dollar. G. T. Morgan's magnificent "Shield Earring" design. Exquisite profile of Liberty to r., her hair bound by a broad fillet inscribed LIBERTY, the back hair drawn forward smoothly, and the front locks falling in a wavy mass on her neck; shield earrings, initial "M" prominent on truncation. The motto E•PLURIBUS•UNUM is neatly centered above; seven stars at left, six right. Rev. Defiant eagle to right, standing on (or clutching) olive branch and three arrows. Silver; reeded edge. A.W. 1662; Judd 1698 (R-7). Mostly brilliant Proof. Cleaned long ago, acquiring some steel-gray tone; old hairlines. Struck upon a streaked, scratched (poorly polished) planchet, as what seem to be the most serious imperfections (upon the reverse above eagle's talon and arrows), appear under magnification to be streaky planchet defects. Also, not perfectly struck-up, but still an acceptable example of this long popular and great rarity. One in the Merkin auction of Sept. 20, 1967, lot 555, sold for \$480. after spirited bidding. This one from the fantastic Col. E. H. R. Green holdings; purchased by Mr. Taylor from James Kelly, May 27, 1943. Plate (\$450.00)

Dr. Judd prefers the "Shield Earring" term for this design, and we tend to agree with him. Others have long used the name "Schoolgirl," but we believe that the use of that term might

Others have long used the name "Schoolgirl," but we believe that the use of that term might confuse this superior Morgan design with head right to his earlier work on the dollar pattern with head left (see lot 75, earlier. The profile here is much the same as on its 1879 counterpart, though the coiffure greatly differs; presence of a "defiant" eagle on both reverses is odd coincidence. Ten to twelve silver sets are believed to have been made. Incidentally, though we would not go back to the Adams 15-point rarity scale, we do believe that for patterns the Sheldon scale used by Dr. Judd is insufficiently detailed at the upper levels, and that the differential between a low R-7 pattern with 10 to 12 specimens known and a high R-7 with 4, 5

or 6 pieces known should be specifically stated.

- 89 1882. Half Dollar. Similar. Silver; reeded edge. A.W. 1660: Judd 1700 (R-7). Mostly brilliant Proof, the devices bright and frosty, the fields displaying grayblue iridescence. The obv. border is slightly abraded opposite the sixth star (and at the corresponding border-rim area of the reverse), not disturbing much more than the gray tone; a glass discloses evidence of old cleaning, such as faint hairlines. Harder to locate than the last, and will thus realize considerably more. The large Maj. Lohr holding lacked this pattern in silver, as did the comprehensive R. E. Cox, Jr. collection of Half Dollars sold in 1962. (Texan Cox had to be satisfied with Lohr's copper specimen!) Ex Col. Green; purchased from B. G. Johnson, St. Louis Stamp & Coin Co., Dec. 16, 1944. Plate (\$800.00)
- 90 1882. Silver Dollar. Same type as the two preceding; the largest and most impressive representation of Morgan's masterful design. Copper; reeded edge. A.W. 1659; Judd 1703 (R-7). Lightly and evenly toned red Proof, virtually spotless and exceptionally choice. Same rarity level as the silver picces. Lacking in the famous A. J. Ostheimer silver dollar coll. in any metal. Obtained at private sale from the Numismatic Gallery, Oct. 13, 1942. Plate (\$700.00)

Set of Four 1883 Experimental Alloy Five Cents Nickel

1883. Five Cents. Liberty head l., as on the adopted Five Cents Nickel, 1883-1912, UNITED STATES OF AMERICA around; (the obverse like that on the 1881 pattern, lot 82 this sale). Rev. PURE / NICKEL within a wreath of cotton and corn; FIVE above, CENTS below, seven stars at left, six at right. 22.05 mm. Pure nickel (strongly magnetic). A.W. 1686; Judd 1704 (R-7, although not stated so in Judd). Brilliant Proof, as bright as silver; flan slightly granular (as made), few light and hardly noticeable hairlines. Very rare in pure nickel; one of the few United States patterns so struck. From the Ohio State Convention auction of May 2, 1942, as lot 327. (\$250.00)

Wt. 80.90 grains. The lower rarity rating in Adams-Woodin reflects inclusion of pieces struck in ordinary nickel alloy (cupronickel) that is nonmagnetic. These are believed to be restrikes! Pure nickel is as bright as pure silver and paradoxically has better malleability and less tendency to split than do many alloys of copper with nickel; (see descriptions and comments re the following three lots). The first initial issue of pure nickel coins for circulation was made by Switzerland in 1881, which may possibly have influenced the striking of this particular pattern.

92 1883. Five Cents. Obverse as last. Rev. 75 N. / 25 C. within wreath. 22.06 mm. Nickel alloy (three-quarters nickel, magnetic). A.W. 1692; Judd 1707 (R-7, although not stated so in Judd). A bright "gem" Proof, all things considered. Probably as rare as the preceding lot. From the same sale, in this instance as lot 332. (\$250.00)

Wt. 85.10 grains. In the stated alloy rather than pure nickel. Compared with the pure nickel piece above, this is a deeper gray in color, did not strike up nearly so well, and shows light porosity and fairly noticeable lamination defects, the latter mostly towards the lower part of the reverse. Dr. Judd's listing of this pattern is more than a little confusing, mainly because he labored under the idea that only pure nickel was magnetic. We are inclined to believe that this is the variety meant by his number 1707, and that his No. 1708 (called "nonmagnetic") is, like Judd 1705, a restrike made in ordinary nickel alloy or cupronickel (copper, 75%; nickel, 25%).

1883. Five Cents. Same obverse. Rev. 50 N. / 50 C. within wreath. 22.13 mm. Nickel alloy (presumably as stated on the coin, nonmagnetic). A.W. 1689; Judd 1710 (R-7, although not stated so in Judd). Brilliant "virgin" Proof. Shows a streak of dull tone or tarnish on either side, plus two or three tiny obv. lint marks (all, of course, as made). Almost, but not quite as rare as the preceding two types. Likewise from the 1942 Ohio State Convention sale. lot 330. (\$225.00)

Wt. 75.80 grains. This "fifty-fifty" alloy is more bluish-gray in color than either of the preceding, and is cooler looking than ordinary (cupronickel) nickels. It also has less tendency to granularity and shows no lamination defects, unlike the last.

1883. Five Cents. Same obverse as three preceding. Rev. 33 N. / 67 C. within wreath. 22.05 mm. Nickel alloy (undoubtedly that stated on the coin, nonmagnetic). A.W. 1694; Judd 1712 (R-7, although not stated so in Judd). Mostly bright Proof, beginnings of pale golden-brown tone; very nearly of "gem" quality. Shows several minute pre-striking flan chips and a long obv. lint mark about AME of AMERICA (all as made). Originally in the Woodin holdings: purchased by Mr. Taylor at the 1942 ANA Convention sale, lot 534. The reverse is pictured in Adams-Woodin (page 188). (\$200.00)

Wt. 76.90 grains. Color a little warmer than last, though less than regular cupronickel, doubtless because of the even stronger predominance of copper in this alloy. Striking characteristics and granularity about as preceding.

The set of four 1883 Experimental Alloy Five Cent Nickels as above, offered as one lot. These probably all came together from A. L. Snowden to Woodin. No sets are known to have been publicly offered. The reconstruction of a set such as this, particularly with original pure nickel and 75% nickel pieces, would normally be extraordinarily difficult. Of great historical and association interest; therefore of considerable desirability as a set, and worthy of a premium so.

Bids for the four individual lots (91 through 94) will be totalled. If a bid for the set of four is received amounting to 10% over the total individual offers, they will be sold as a lot.

As indicated, all four of these experimental coins are oversize (22 mm. plus), compared to the standard for "Liberty heads" at 21 mm., or to the Shield standard of 20 mm. The slight variance in size as well as the irregular weights probably arise solely from difficulty in standardizing very small melts and subsequent planchet manufacture.

1883. Five Cents. Liberty head I., the regular type as adopted; LIBERTY above 96 in small letters, six stars l., seven right (rather than thirteen larger stars around). Rev. Adopted type of 1883, without CENTS. 21.14 mm. Nickel (alloy). A.W. 1696; Judd 1714 (R-7, although not stated so in Judd). Dullish Proof; with traces of tarnish and several minute spots, a few faint hairlines. Careful study also reveals a couple of obv. rim abrasions, but these (like the other defects) are not of great importance. Very rare. Ex Col. Green coll. Plate (\$400.00)

As earlier mentioned, this rare pattern nickel utilizes the same reverse as its companion piece, the 1882 five cents with IN GOD WE TRUST above the "Liberty head." Both coins, the present lot and Judd 1687, make an attractive pair, well suited for display. In our opinion, this pattern, like its earlier counterpart, has been overvalued. The Judd text price of \$750, just seems

to be too high, all things considered.

1884. Cent. "Eastman Johnson's holey design." Date, UNITED STATES OF AMERICA around. Rev. ONE CENT above; small inverted shield below with a branch of laurel on either side. Nickel, thick flan; relatively small, well rounded perforation. A.W. 1705; Judd 1721 (R-7, although not stated so in Judd). Choice, lustrous Proof; beginnings of peripheral tone, a few hardly noticeable "carbon" spots in the same areas. Our glass discloses lint marks and similar minute striking flaws common to nickel alloy coins. Still, a "virgin" example of this highly interesting pattern, superior to most seen. Ex Woodin, Newcomer, Mehl's Col. Porter coll. sale, June 23, 1942, lot 1259.

(\$125.00)

Wt. 44.65 grains. The origin and purpose of this and the following lot remain uncertain. The attribution to Eastman Johnson goes back at least to the Parmelee sale of 1890, and possibly earlier, making it almost contemporaneous with the coins. (Jonathan) Eastman Johnson was born in Lowell, Maine in 1824, and died in New York City in 1906. He was a famous genre painter

and portraitist in his day, but now is almost forgotten.

98 1884. Five Cents. Similar, but thirteen stars surround an octagonal perforation. Rev. FIVE above, CENTS below; shield on either side. Nickel. A.W. 1702; **Judd 1724** (R-7, although not stated so in Judd). Brilliant Proof. A choice piece, the only imperfections observed inherent to the manufacturing process. Equally rare to the last, which is saying a great deal. They probably should be kept together! Obtained at Ira Reed's auction of May 27, 1944, lot 956. (\$150.00)

Wt. 74.10 grains. The diameters of these "holey" design patterns are 3/4" and 15/16" respectively, in a ratio of 4 to 5; weights apparently follow a standard of 45 and 75 grains, in a ratio of 3 to 5. Different thickness and hole size varieties of the cent do not appear to affect weight; no such variations are reported for the five cents.

99 1885. Cent. Similar. Dentilated rims around perforation. Rev. Shield upright. 18.10 mm. Base silver. A.W. 1723; Judd 1740 (high R-7, no rarity rating given in Judd). Partly tarnished, once cleaned, blue-gray Proof. Some minute prestriking flan chips as made; minor signs of handling, mainly about the rims. Extremely rare, seldom offered; only two recent auction records, one of these for a VF piece (1966 ANA Convention and our 1967 59th sales respectively). From Barney Bluestone's 92nd auction, April 26, 1946, lot 1263. Plate (\$250.00) Wt. 54.35 grains. Date looks like 1885 over 3. The shield only has nine stripes; there

are other various crudities of execution. A heavy rev. die break grazes the r. side of N in ONE

as it runs between dentilations.

1885. Five Cents. Similar, dentilated rims around a circular perforation, but thir-100 teen stars between dentilations and legend. Rev. FIVE CENTS in tall letters above; upright shield below with laurel branches. 22.60 mm. Base silver. A. W. 1721; Judd 1742 (high R-7, also no rarity rating given in Judd). Mostly brilliant Proof; undoubtedly once cleaned, and now commencing to tone. The obverse shows some signs of planchet porosity, and we note a small rev. flake-like flan defect following the S of CENTS; almost all other flaws discernible under a glass are also as made. Probably even rarer than the cent; no recent records known to us. Should go to the purchaser of the preceding lot! Ex Col. Green coll., via B. G. Johnson, Dec. 16, 1944. Plate
Wt. 92.70 grains. Similar sloppy die cutting; nine or possibly eleven stripes to shield —

it is impossible to be certain. Occasion for mintage unknown, but not believed to be merely a continuation of the 1884 issues. Here instead is apparently a tie-in with the metric system, the diameters quite possibly intended to be exact in millimeters. However, the weights present a problem, for if both are in the same alloy, then one piece is far too heavy for its alleged value. If the metric system is intended for weights, the intended figures would be 3.6 and 6.0 grams (in a ratio of 3 to 5). If the silver content is supposed to be uniform with the small silver denomination coins, then the Cent would have to contain 0.225 gram fine silver to 3.375 grams copper, i.e. silver 1/16, and the Five Cents 1.125 gram fine silver to 4.875 grams copper, i.e. silver 3/16. More likely, each contains less silver, the intended figures unknown and the purpose

still a mystery.

The Snowden Silver Dollar with Raised Lettered Edge

- 101 1885. Silver Dollar. "Snowden's Patent." Regular dies of the year with E PLU-RIBUS UNUM on the edge in raised letters, the motto separated by stars also in relief. Silver. A.W. 1714; Judd 1747 (R-5, although not stated so in Judd). Moderately well struck Proof; light sunset toning, some cloudiness. A beautiful piece, the only observable imperfections (faint file marks on the rev. border) obviously part of the minting operation. Very rare choice: most specimens cleaned or well handled (or both). Valued at \$1,250. in Judd, priced at \$1,350. by Abe Kosoff in his ad in the January 1970 issue of The Numismatic Scrapbook. From the Col. Green coll. via Barney Bluestone, April 22, 1943. (\$900.00)

 Edge made by tripartite collar, anticipating the 1907-33 gold coinages. Borders not well impressed (as almost always), undoubtedly because of the atypical collar.
- Another. Seemingly identical dies, similar but different (edge) collar. Copper. A.W. 1715; Judd 1748 (R-6, although not stated so in Judd). Bright red, lustrous Proof, the surfaces not particularly reflective. Boldly struck upon a slightly granular and defective planchet; only close inspection discloses traces of verdigris, almost entirely upon the reverse. Normally rarer than the last; possibly much rarer with a differently lettered edge. Also from Col. Green; in this instance, purchased from Jim Kelly, May 27, 1943. (\$300.00)

 The edge letters appear smaller, thinner, and cruder on the sectional collar used for the

The edge letters appear smaller, thinner, and cruder on the sectional collar used for the striking of this copper piece, in comparison with that used to strike the silver Judd 1747 above. The stars are also smaller and some are likewise poorly formed. Of the smaller letters on this lot, the B is completely without serifs, while others have shorter or blunted serifs. The edge on the last is wide and broad, while that on this copper impression is partially beveled upon both obverse and reverse. The sectional dividing line (one of three) before the P is seemingly lacking on this piece. Some of these peculiarities can be attributed to striking differences, but in our opinion, this copper impression was taken at a different time, under different circumstances, on an unfinished planchet, from only slightly polished dies, and with the use of a different tripartite collar.

Philadelphia dealer Henry Chapman, in his 1916 catalogue of the C. S. Bement collection, made some interesting observations while describing a specimen of Snowden's experimental dollar as lot 185: "A. L. Snowden's 'invention,' and which he exhibited to me with great pride; 'was going to have it patented and revolutionize the World's Coinage' until I exhibited to him a crown of Oliver Cromwell, 1658, and showed him where Thos. Simon had made a better job of it two hundred and thirty-seven years before. The 'Col.' collapsed forthwith.''

103 1896. Five Cents. Shield and saltire, crossed emblems behind; E•PLURIBUS• UNUM above, seven stars l., six right. Rev. Large 5 / much smaller CENTS within a circular olive branch (open at lower l.; legend around. Pure nickel (strongly magnetic). Not in A.W.; Judd 1771 (low R-7, although without either rarity or value in Judd). Gray toned, dullish Proof, flan a little granular as made; with infinitesimal rev. rim abrasions (probably also as struck). Only 10 minted, fall of 1896, plus a few more on Feb. 12, 1897. First offered in years; no known auction records in pure nickel. A significant and exceptionally important pattern! Same source as last. Plate (\$300.00)

Only the pure nickel pieces are magnetic. None of the other alloys in which this design was struck contained over 25% nickel. The designation "nickel" following Judd Nos. 1767, 1770 is wrong if meant to cover all of the alloys. Only the standard cupronickel (copper, 75%; nickel, 25%), which rings like a regular coin, qualifies, the others being actually varieties of german-silver.

- Private Gold Coin Trials. 1860. Ten Dollars. CLARK GRUBER & CO. View of Pike's Peak. Rev. Usual eagle design. Copper; reeded edge. Gold plated. Cleaned Proof; the surfaces microscopically porous (as made) here and there. Very attractive! Ex Belden Roach coll., B. Max Mehl, Feb. 8, 1944, lot 497.
- Similar. 1860. Twenty Dollars. The unadopted "straight mountain" design with DENVER below in quite large letters. Copper; reeded edge. Gold plated. A choice Very Fine, really almost Extremely Fine, showing only minor evidence of handling. Struck from clashed dies. Marked "Une." by Mr. Taylor. This was lot 1220 in Barney Bluestone's 71st sale, Sept. 24, 1942.
- Similar. 1861. Two-and-a-half Dollars. Rude copy of the regular U.S. issue. Liberty head, PIKESPEAK erowded onto coronet. Rev. Relatively large eagle:

 •CLARK GRUBER & CO DENVER• around. Copper: reeded edge. Gold plated. Abt. Uncirculated; undoubtedly cleaned. Struck upon a slightly defective planchet, the surfaces somewhat granular. Also from the Belden Roach coll.. lot 1031.

Mint Medalet by Gobrecht. 1836. Liberty Cap within circle of rays. Rev. UNITED 107 STATES MINT around, date below; FIRST / STEAM / COINAGE / MAR. 23. (over Feb. 22) within circle. 28.12 mm. Copper, bronzed; very thick planchet. Original dies; narrow obv. rim break at about seven o'clock. An almost perfect Proof, red toning to pale reddish-brown. Very scarce. From the George Fitzgerald coll., M. H. Bolender's 148th sale, Oct. 17, 1942, lot 1590.

Probably made well before the Civil War. This piece has an interesting tie-in with other Gobrecht numismatica, as the rayed Liberty Cap design closely resembles that on the 1836 Gold

Dollar and 1850 Trime.

Foreign Patterns. India. British Sovereigns (1835-1918). VICTORIA. 1878. 5 Rupees. Thin faced, crowned bust to left; VICTORIA EMPRESS. Similar to the 1879 issue (Friedberg pg. 234, No. 11), but smaller hair bun, narrower bust. Copper; reeded edge. Gold plated. Cleaned, lightly handled Proof. Original; not known to exist in gold. Also, Germany. Empire. WILLIAM II. 1913. 10 Marks. Helmed bust of the Kaiser right; WILHELM II DEVISCHER KAISER around, outside of a partial beaded circle; "G" behind neck for Goetz. Rev. 108 Crown with twin ribands draped upon sceptre below. Copper; plain edge. Gold plated. Similar condition. Probably a restrike. Interesting; rather rare. 2 Pcs.

UNITED STATES COINS Mainly From the Estate of Dr. Angus C. Black, Jaffrey, New Hampshire

It has long been our practice to try to fully identify all citations upon their initial appearance in our sales catalogue descriptions. This is particularly true regarding auction catalogues, where we have always attempted to list the selling dealer together with the date(s) of sale when giving a collector's name. However, because of the relatively large number of citations included in the following descriptions, we have decided only to give full particulars when we really think it necessary. It has been called to our attention, and we believe correctly so, that most specialist buyers are quite familiar with collectors and collections extant or sold in connection with their interests.

Furthermore, we would like to say a word about our Condition Census listings and commentary. These are given only to guide collectors concerning the rarity or importance condition-wise of specific coins. While our research facilities are more than the equal of any in the business, we harbor no illusions about being able to give definitive and complete data in a sales catalogue. No one, ourselves included, can keep records concerning every known specimen of every important coin, but we do attempt to give as much information as we can locate, and we do try to be as accurate as possible. In our opinion, numismatic information is meant to be built upon, and if someone knows of a tenth example when we venture the opinion that only eight or nine specimens are extant, we would like to hear about it. It is in this spirit that we supply the data that has been long included in these sale catalogues.

Massachusetts Cent. 1788. Ryder 11-F (Rarity 7). Perkins type. Bowstring incomplete above hand; lowest leaf left, second highest right, off branch. Virtually Extremely Fine, cleaned long ago. With several parallel planchet defects across eagle side, plainest at left; usual granularity at rims, as made; almost unnoticeable scratches across Indian, touches of dark patina around letters, otherwise a pale reddish-brown. Finest seen, distinctly better than the Stickney-Ryder-Boyd estate coin, and only the second handled by us in over sixteen years. This was lot 412, our 60th sale, there pictured on Plate IX. Plate

This rare Colonial was consigned to us by Dr. Black, but he subsequently had a change of

mind, and bought it back for \$210., ostensibly for sentimental reasons.

SELECTED HALF CENTS, MANY OF EXCEPTIONAL IMPORTANCE Probably Third Finest Known 1793 Gilbert 4

110 1793. Breen 1: 1-A (Rarity 5). Gilbert 4. Long 7, L over brow; period after legend. Earliest state (perfect die). Extremely Fine-45. Delicately mottled natural light brown, suggesting AU grade; light pre-striking granular flan defects, mostly requiring a glass to be made out, and a few equally trivial bag marks. Excellently centered on an uncommonly broad planchet, and an exceptionally beautiful example in every respect. Presumably one of the first coined among the initial delivery of 7,000, July 20, 1793, and saved as first year of issuc. Undoubtedly third finest known, and one of only six recorded at the 40-and-up grade level. thus prohibitively rare. Second finest perfect die coin. Probably worth over \$2,500. today! Plate

The six top examples are as follows:

1. Alvord, "Dupont," H. Bareford. MS-65, partly faded mint color. Perfect die.

2. H. P. Smith, G. H. Earle, Dr. Hall, Virgil Brand, B. G. Johnson, Dr. J. Hewitt Judd, Kosoff's "Illustrated History" 15a, Louis Helfenstein, Lester Merkin sale, March 6-7, 1968, lot 93, \$2,700. AU-50. Planchet defect from middle curl to rim. Die broken over F AME.

- 3. The present coin. No pedigree furnished by Dr. Black. EF-45. Perfect die. 4. R. T. Davis, Stack sale, Feb. 2, 1968, lot 1, \$2,400. EF-45, cleaned. Broken die, like No. 2, above.
 - 5. R. H. Norweb coll., originally from England. EF-40. Perfect die.6. L. Eliasberg, from J. H. Clapp. EF-40. Perfect die.

111 1793. Breen 4: 2-C (R-4). Gilbert 2. Short 7, L over hair; HALF CENT distant, longest stems. Obverse almost Very Fine, but the reverse with sharpness at most a hair's breadth shy of full VF although displaying surfaces of VF-25 to 30. Over-all, About Very Fine. Faint parallel obv. field scratches, light rim nick below numeral 1; reverse exceptionally clean, though with pre-striking small granular patch in planchet at lower left, which if anything enhances the individuality and interest of this attractive coin. Borders comparatively weak, which fact we ascribe to the narrowness of planchet (common on this variety) rather than to wear. An excellent example for a collector unwilling to go to four figures or to wait for a sharper 1793. Plate

Rather late die state, usual rust patches above date, spine atop 7, etc. No pedigree furnished by Dr. Black; bought by him for his type set, to show obverse of preceding and reverse of

present coin in display trays.

Third Finest Known, About Uncirculated 1794 Gilbert 5

1794. Breen 6b: 2-B (R-3). Gilbert 5. Normal head, close date, soft hair; heavy 112 wreath, T in CENT leans left; small edge letters. About Uncirculated-50. Unusually beautiful natural light brown gloss, a thin patina overlying what was evidently mint surface; fewer than usual of the granular planchet defects common to this variety. This half cent shows no actual evidence of circulation, the softness on hair and brow a result of the striking quality invariable with this obverse die. Prohibitively rare grade, an unquestioned third finest known. Potentially a four figure coin! Plate

We list the six Condition Census examples:

- 1. Ex Joseph Brobston. Borderline MS-60. (Privately sold prior to the 1963 Stack listing.) 2. Walter Breen. Originally from England. AU-50 to 55, like the present coin but of lighter color.
- 3. The present coin, no pedigree prior to Dr. Black. AU-50. Long faint cracks through ERTY and r. field, 1 of date into left field; tops of OF, AME.

4. Earle, Ryder 264. EF-45. Pictured on the Gilbert Plate.

5. Wolfson 2. EF-40. Brought \$675. in 6. Wayne Slife, G. Jon Hanson. VF-30. Wolfson 2. EF-40. Brought \$675. in 1963.

Unusually Choice 1795 Lettered Edge Half Cent

1795. Breen 14: 1-A (high R-3). Gilbert 1. Date 1795, pole; lettered edge. About 113 Unc.-50 to 55. Original mint surface replaced by natural glossy patina of exceptional beauty, ranging from light golden-yellow to brick-red with pale reddishbrown predominant. Shows trivial pre-striking granularity, but no evidence of circulation. Borderline Condition Census; one of the top specimens available to collectors, as several of the mint state ones have long been impounded. Early die state, one of the first struck, Oct. 8, 1795. Unusually desirable because of its interesting history, outlined below. We can find no comparatively recent auction record for a specimen of similar quality. Plate
Originally this was lot 1192 of the Harlan P. Smith sale, held by the Chapman btothers,

May 8-11, 1906, and there pictured on Plate XII. Bought in at the auction, this coin was held by Henry Chapman during and after the brothers patted company and began separate firms. Afterwards, it was interpolated into the auction of the Matthew Adams Stickney collection, June 25-29, 1907, as lot 1678, and illustrated on Plate XVII. The Clarke and Arnel pieces (latter at \$850.) and that in the R. L. Miles collection were not even close enough to the grade of this

one to provide fair comparison.

Finest Known 1797 Lettered Edge Half Cent

1797. Breen 22a: 1-A (R-6). Gilbert 1. Low head; triple leaf under AME; lettered 114 edge. A glossy, ultra-bold Extremely Fine-40 to 45, particularly on the obverse (where it is evenly impressed). Struck well off-center to the right (about onc-fifth in the K-2 position) on both sides, as often seen. The surfaces are an iridescent light olive, displaying strong suggestions of original color and showing signs of considerable lustre, although there is some darker (not quite steel-colored) mottling, almost entirely upon the reverse. They are remarkably free from evidence of circulation or handling, particularly upon the magnificent obverse. However, our glass does disclose a single rev. field nick, and there are easily discernible indications of rev. flan granularity. The few rim irregularities noticeable all appear to be from the edge lettering machine. The hair detail on the head of Liberty is remarkably sharp; no legends are interfered with on either side; and the borders (except for off-planchet areas) are far stronger than usual. **Demonstrably the finest known**, exceeding (in actual comparison) the VF-35 piece consigned to Miami dealer Sidney Smith four years ago, or the so-called Anton, William Florence example at a reputed (and hard-to-believe) \$4,800. in 1965. We have been told that Floridian Smith asked as much as \$4,000. for his specimen, which we believe to be the long lost *Newcomer 3404*, once graded as "Ex. Fine." The *Anton-Florence* coin reappeared as lot 779 in the Harmer, Rooke "Million Dollar Sale" of Nov. 17-22, 1969, where it was correctly graded as VF-20, and realized \$1,600. This splendid item is also superior to that sold by us in our 56th offering, June 27-28, 1962, as lot 420 (VF-20 to 25), which changed hands again last year as lot 9 in the R. L. Miles, Jr. auction (Stack's, April 10-12, 1969). As the finest example extant, this highly important piece properly belongs with the splendid half cents sold in recent years from the Ryder, "Dupont," Brobston, and Showers collections, and is well worth any price that it brings! Plate

Wt. 84.20 grains. Overstruck on a double-struck ("spoiled") off-center 1797 cent, Sheldon 131. (The numerals 97 inverted are clearly visible right of Liberty's nose, while O ME and E of ONE with adjacent wreath areas are plain on the upper reverse.) One of 12,167 half cents coined in 1799: obv. and rev. die cracks well advanced (latter RRR). A later die state than the former Brobston specimen which was overstruck on a 1798 cent. This is only the second lettered edge example definitely established by overstrike characteristics to be a 1799 issue. (Check the

time of issue of 1797 Stemless cents in 1798: Penny-Wise, Vol. II, No. 9.)

Of about twenty-five 1797 Lettered Edge half cents known, two-thirds are in grades 1 to 5. In his unpublished manuscript of Half Cents, compiled from 1954 to 1960, Walter Breen assigned a basal value of \$25. to this often unappreciated rarity. Taking that obsolete figure, the value of this lot can be computed on the Breen scale as follows: \$25. (basal value) x 40 (the condition, conservatively) x 3 (condition premium as finest known) equals \$3,000. While we strongly believe that this coin should be worth considerably more, we will let the Breen valuation of ten years ago stand as our estimate on today's market.

- 1803. Breen 31: 2-D (R-3). Gilbert 3. Bulge at 18; zeros close. About Unc.-50. A light brown faded from mint color, with traces of original red here and there; patches of rough patina developing, with some pre-striking planchet granularity. Very early die state, no obv. crack visible, only traces of rev. crack from second T to F.
- 1804. Breen 38: 3-D (R-3). Gilbert 8. Spiked chin; encircling die breaks. About Unc.-50. The original mint surface mostly replaced by a thin, delicate patina ranging from pale yellow-green to citron to steel to various shades of brown with fascinating touches of deep red. Light rim nick on either side, faint obv. pin-scratch, trivial handling marks, mostly rendered hardly noticeable by the patination. Finer than the Helfenstein piece in Lester Merkin's March 6-7, 1968 sale at \$75.00.

An intermediate between Gilbert's states 9 and 10, like lot 1126, our 59th sale. The Breen numbers beginning with 34 have had to be advanced by one because of the newly discovered mule of 1804 (obv. G-10, rev. G-6).

- 117 1804. Breen 43: 6-F (Plain 4; stemless). Also, 1828. Breen 70: 1-A (Thirteen stars; high leaf under S). Both Gilbert 2, second scarce. First with surfaces of Very Fine, but so weakly and unevenly struck as to demand a Fine grade; second better than Fine although with many small nicks. 2 Pcs.
- 1811. Breen 65: 2-A (R-4). Gilbert 1. Close date. Extremely Fine-40. The obverse sharper than reverse as usual with this variety in all grades, and the left half of rev. weaker than right. Naturally glossy patina ranging from pale to medium steel, several shades of brown, and a few dashes of brick-red, beautifully mottled and blended. Mostly trivial bag marks, the only ones deserving mention being between curl and 11th star and on the r. rev. rim. Late auction records in this grade level are very few: that in our 59th sale, sharper and more evenly struck but cleaned and porous; lot 72 in Lester Merkin's sale of Sept. 18, 1968, "granular and bag marked, but with some traces of mint lustre and original red," at \$325. No others are seemingly equal. The Grant Pierce (Stack's, May 6-8, 1965) coin at \$420. might be the closest. Plate

This has some of the obv. clash marks noted on the late state coin in our 59th offering

(lot 1143), but the rev. rim breaks have not yet developed.

- 119 1826. Breen 68: 1-A (R-1). Gilbert 1. PHL beyond S. Better than EF-40, light tan faded from mint color. An uneven strike, UNITED on reverse weak. From one of our *Numisma* offerings many years ago.

 Late die state, as the crisscross die scratches r. of 6 have largely faded out.
- 1828. Breen 71: 2-B (R-1). Gilbert 1. Thirteen stars: PHL right of S. About Unc. -50. Lustrous, iridescent light olive faded from mint color; traces of red here and there, probably from cleaning. With a few specks of tarnish, a faint rev. pin-scratch and a trifling rub on curls, but otherwise unimpaired, and relatively attractive, as most of the red uncirculated ones from the hoard arc badly spotted.
- 121 1829. **Breen 73: 1-A (R-1).** Gilbert 1. The only variety of this year. About Unc. -50. Light brown, obviously faded from mint color, with faint traces of original red here and there. A rather indifferent strike, without appreciable evidence of circulation aside from a couple of rim nicks. From *Numisma*, November-December, 1954.
- 1832. **Breen 77: 1-A (R-3).** Gilbert 2. Rev. of 1831; guide line between S O, crack to A of STATES. Almost Extremely Fine. A light olive color, lightly bag marked, unevenly struck. From the King Farouk collection.
- 123 1832. Breen 79: 1-C (R-1). Gilbert 3. Reverse letters D ES recut. VF-25, pale olive with traces of mint surface. An uneven striking sometimes suggesting EF, sometimes Fine; faint scratches and light nicks, none serious.
- 124 1834. Breen 81: 1-A (R-1). Gilbert 1. Only variety. EF to AU, tan to medium brown, faded from mint color, beautifully mottled; the quality usually offered as "Unc. light brown." The sole indication of circulation is minute rubbing on a few leaves (cabinet friction?). Also from Numisma, Nov.-Dec., 1954.

 Late die state, clashed dies.
- 125 1835. Breen 82: 1-A (R-1). Gilbert 2. Wide S T in STATES. Strictly EF and lustrous, but somewhat weakly and unevenly struck. A half cent displaying various shades of brown faded from mint color; lightly bag marked. Same source. Likewise struck from clashed dies.
- 1850. Breen 118: 1-B (R-2). Gilbert 1. Uncirculated; iridescent light brown and pale to medium olive faded from original color. One of the *extremely rare* examples with double profile, the doubling plain at nose, lips, chin, at the truncation, date, and most stars.
- 1851. **Breen 119: 1-A (R-1).** Gilbert 1. Only variety. About Unc., colors similar to last with tiny splashes of darker green. A few trivial bag marks; the reverse with traces of a gummy deposit. From our *Numisma*, Nov.-Dec., 1954.
- Duplicate 1851, same dies. Also About Unc., light iridescent olive and tan obviously faded from mint color; minutely but extensively bag marked. **Double profile**, as next to last, the doubling plain at top of coronet and hair, lips, chin, bust (top edge), and stars. Very rare. Ex Brand.
- 129 1853. Breen 124: 1-A (R-1). Gilbert 1. Only variety. Borderline Uncirculated, natural light brown gloss faded from mint color; a few minute patina spots. Good value at \$30.-35.00.
- 130 1856. Breen 130: 1-C (R-2). Gilbert 1. Rust pit on I of UNITED. So-so Unc. Perfect match for last, a trifle lighter in color and a little more iridescent. Minute bag marks, of no consequence. From the King Farouk collection.
- 131 **1857.** Breen 131: 1-A (R-2). Gilbert 1. Dot on r. side of first A in AMERICA. Fiery rcd Uncirculated, the obverse mellowed down in the fields. A few microscopic bag marks do not disturb the colors, and three or four minute spots can safely be dismissed as trivial. One of the more beautiful of these we have seen in recent years. From a half roll dispersed about fourteen years ago, most of which were badly spotted.

UNITED STATES LARGE CENTS

1793. Sheldon 2 (Rarity 4). Crosby 1-C. Wide date: Chain, AMERICA. The obverse VG-10 (weaker in center than at periphery, as usual), the reverse Fine. Surfaces of Fine-15 or better. With small rim dents, one on the obverse, two on reverse; a few unimportant nicks on either side. (The line joining the final A of AMERICA and UN is a planchet crack.) Far above average; lot 78 of the R. L. Miles, Jr. offering (Stack's, April 10-12, 1969), although called "Extremely Fine" and selling for \$1,700., was not really appreciably sharper. As the surface appearance brings the grade well up on this piece, we may confidently expect a four figure price. Plate

Unusually Attractive 1793 Wreath Cent

- 1793. S-9 (R-2). Crosby 9-H. Wreath type. Horizontal stem, heart-shaped bow. Extremely Fine-40 in sharpness, the surfaces suggesting a higher grade. Natural tan gloss, some of it apparently faded from mint color. Identifiable by a very small obv. dig just left of L of LIBERTY. Raised plain rim outside beading; obverse wider at r., reverse well centered. Compares well with the R. L. Miles, Jr. coin (lot 80) at \$1,250.00. Plate

 Advanced rev. die breaks.
- 1794. S-55 (R-3). Hays 13. Slanting 7; Big Berries. Obv. of VF-20 sharpness, rev. VF-30; the surfaces strongly suggest a grade of VF-30 or higher. Over-all should grade a little above VF-25. Medium steel gloss, very beautiful. Exceptionally clean for the grade despite a hardly noticeable obv. rim dent. Important, as the Condition Census contains a VF-30 coin. We have not had an equal one in years; no recent auction record known to us. Dr. Sloss' (called VF-35) was only of equal sharpness. Plate

 Obv. die crack advanced, the branch through hair to shoulder faintly visible.
- 135 1794. S-61 (R-4). Hays 36. Thick hair, close date; short right stem. Fine-15 or better, lamination planchet defects on reverse producing what deceived Dr. Black into thinking this had an unpublished "die break" above TES. Medium steel, attractive for the grade. "Poorly represented at the VF level" Sheldon.
- 1795. S-78 (R-1). Doughty 70. ONE CENT centered; plain edge. Boldness of EF-40; surfaces suggest a grade *very close to Mint State*. A pale reddish-brown obviously faded from mint color, lustrous and naturally glossy. Shows tiny pit-like planchet defects in the center of the reverse, and some of the usual field and rim granularity as made, but no evidence of injury of any kind after striking. Far more beautiful than one would expect for grade EF-40. We suspect that this coin was never in circulation, and that the apparent slight rub on curls inducing the EF grade is in fact due to mediocre striking, as with the mint red one pictured as "Dupont" 107. Grade it as you will, it is a most enchanting coin, better than any photograph would suggest. Plate
- 137 1796. S-114 (high R-5). Gilbert 30. Draped bust, top of 6 punched over drapery; reverse of '97. Obv. Fine-15, rev. almost VF-25, excellent surfaces for the grade; struck on a Boulton & Watt planchet. Superior to the Taylor coin in Abe Kosoff's 1961 Schwartz sale, lot 131, or to that in Lester Merkin's Sept. 20, 1967 sale (lot 48) at \$180., displacing both the latter and the Fine-15 coin in the Condition Census as sixth finest known. Plate

Rather early die state: obverse uncracked, the reverse without break above A in STATES though with the usual defect there. The break at second T is quite small.

- 138 1802. **S-236 (R-1).** Doughty 175. Close date; four berries r. Seemingly a weak Extremely Fine, reddish-brown and steel-gray, this shows under a glass as one of the most successful examples of restoration (removal of corrosion, etc.) we have met with. It *must be seen to be believed;* the coin looks better than any description would suggest.
- 1803. S-246 (R-4). Doughty 181. High Numerator. Very Fine-30 or better, a pale reddish-brown; sharp enough to have been bought by Dr. Black as "EF." Even as a VF-30 coin, it is tied for fifth finest known of this very scarce variety, of which most of the new examples seen have been in the Fair to Fine range. A very pretty and important example.
- 1810. S-283 (R-2). Doughty 213. Dot on Y of LIBERTY. Close to Extremely Fine; lustrous light olive faded from mint color and alternating with somewhat rough dark patches of patina. Some areas suggest a grade well above EF. Comparable with Clarke 125, and with Van Roden 257 at \$200. Though common in worn grades, none were in our 50th or 59th sales or the "Dupont" collection, among other offerings with a profusion of varieties. It might also be noted that the Condition Census contains an EF-45 coin.

Magnificent Mint State 1812 Cent, Sheldon 290

1812. S-290 (R-1). Doughty 219. Small datc; no dash under E in ONE. Choice Uncirculated. A brilliant light olive faded from mint red, mellowing and mottling in an uncannily beautiful manner; identifiable by three minute dark spots, one at the very center of the obverse, one just above bust, another just r. of the 2 in date. Excellent sharp strike. Almost though not quite free of bag marks; none serious enough to require description. Incredibly lovely, one of the most splendid

Classic Heads we have seen of any date; merely saying Condition Census level fails to get across its appeal. The twin of Helfenstein 48 at \$950., despite a minute rim nick requiring a glass to be seen (and which will never again be noticed or mentioned). The comparable Sloss coin, of lighter color, sold by A. Kosoff, Oct. 21, 1959, brought an astounding \$475.; "Dupont" had none. One for perfectionists! Plate

- Late Date Cents. 1817. Newcomb "3½" (R-2, this die state R-7). Pincer 8. Microscopic beginning of "mouse top" break atop head, visible with a strong glass midway between 7th and 8th stars. Extremely Fine-45; weak on forelock as always (even Helfenstein's unc. one was weak there). We note trivial rim nicks, a rev. field nick above N of CENT, and a faint pin-scratch at O C, but this cent has beautifully lustrous chocolate-brown surfaces. Exceedingly rare state. Ex F. C. C. Boyd, years ago.

 Other examples of this state are in the A.N.S., "Dupont" 536, and lot 1496, our 54th sale.
- 1817. N-6 (R-1). Rather close date; leaf well beyond stand of F. Sharpness of EF-45; surfaces of AU-50 to 55. An iridescent medium olive and light to dark brown, some of it faded from mint color. Some of the weak areas are evidently as made as they are identical on the Helfenstein mint state example; (on forelock, upper hair and upper leaves). Light face scratches or bag marks and a small obv. border nick do not disturb the colors. Also ex Boyd.
- 1817. N-16 (almost R-2). Fifteen stars. Sharpness well above EF; some surfaces nearly mint, retaining light olive iridescence part of which is faded from mint color. Some rather dark rough patina on the reverse; traces of old cleaning, most noticeable as part of the red on obverse. The planchet was on the rough and chipped-up side before striking, and there are many minor bag marks. As this variety is prohibitively rare in uncirculated (which is why Helfenstein had none), the present coin is one of the better ones around. From the Chapman bros., March 3, 1905.
- 1818. N-1 (R-1). Close date; PHL under r. side of final S. Not quite Extremely Fine-40. Another cent from the Boyd collection.

 Late die state showing the obv. rim breaks, and very rare so.
- 1818. N-"71/4" (R-1, this doubled state R-8). Double denticle just left of date, crack through 6th, 7th stars; "double profile" phenomenon on stars, much of back hair, LIBERTY and ear. Not quite Abt. Unc.-50, dark steel and brown with flashes of red patina, some of the color faded from mint; sharp and with excellent surfaces, a few bag marks. Exceedingly rare, first seen so; only one other double profile coin reported (Denis Loring's, VF). Ex F. C. C. Boyd.

 Usual die state, struck before the rim crumblings on obverse.
- 1818. N-10 (R-1). Widest date, "connected stars." Randall Hoard variety. Uncirculated. Iridescent greenish-olive and faded mint red; fewer than the usual number of bag marks. Could bring \$60.00.
- 1820. N-13 (R-1). Widest large date, "connected stars;" PSL far beyond D. Randall Hoard variety. Obverse of mint sharpness but cleaned, the reverse a beautiful iridescent light olive Uncirculated. Although this piece is an early die state with the cracks faint, some idiot has attempted, with more skill than good sense, to smooth away some of the remaining cracks. Also ex Boyd.
- 1821. N- 2(R-1). Wide date, low 8. Borderline Very Fine -20, the reverse sharper than the obverse; mottled in various shades of brown, some of the patina especially on the reverse slightly rough under a glass. Rare grade. From the R. B. Leeds sale of Henry Chapman. Nov. 27-28, 1906, lot 755.

 Probably a large number survive of this date and variety, but most of them are only Fair to VG. A truly VF example is seldom available.
- 1822. N-2 (R-3). Close date; leaf beyond stand of F. Very Fine-30. The surfaces suggest EF despite minor bag marks and faint scratches. While the obverse is attractively patinated to many shades of brown, the reverse is somewhat of a red-dish-tan apparently faded from mint. A cent possibly of Condition Census level. Ex Boyd.
- 151 1822. N-6 (R-2). Wide date; leaf ends about under r. side of C in AMERICA. VF-30. Twin to preceding in all respects, although perhaps a little sharper and a little more bag marked. Slightly more lustrous, the reverse steel and light olive instead of tan. Well above average. Also from Boyd.

- 1822. N-7 (R-5). Wide date, crack between denticles to 7th star; U low, high leaf 152 midway S O. Very Fine-20; slightly rough porous patina ranging from light reddish and tan to chocolate-brown. Almost Condition Census level, and RRR in any grade above VG. Another former Boyd cent.
- 1824. N-2 (R-1). Close date. About Extremely Fine, a somewhat porous green 153 patina interestingly and beautifully mottled from light to dark. Exceptionally clean. An excellent opportunity for the collector unwilling to wait several years and pay a couple of hundred dollars for a mint state one. From the 1906 Leeds sale, lot 779.

State III: rust on both dies, N's in ONE CENT breaking down, but as yet without obv.

crack through 9th star. The die rust is hard to distinguish from patina.

1826. N-5 (R-1). Close date, 10th star about touches hair; leaf beyond C. Mint 154 State-60; beautifully iridescent light olive and tan faded from mint color and mingling with original red near borders and around some letters. Mediocre strike, weak in the same places as Helfenstein 113 (at \$200.) and of somewhat similar color, but frosty rather than glossy. Almost free of bag marks, really choice, and worth a generous bid. Plate

State IV: advanced rim breaks mentioned by Newcomb, now visible also over 4th star. It is only the advanced die states which can be called rare even in top grade; this is the actual meaning of the comment in the Helfenstein catalogue, as Newcomb 5 is very common in low grades. Between this and Helfenstein's there is little to choose; we like this coin better than the Clarke, Sloss, Holmes or Gallo pieces, and it surely belongs in the Condition Census, but just where is a

matter of color preference.

- 155 1827. N-5 (R-3). Curl directly above 7; die file marks between S O. Very Fine-35. Light tan mostly faded from mint color but blending nicely with a slightly granular patina; carelessly lacquered long ago, as the lacquer picked up fibres (use acetone). Originally from the Chapman brothers. Perfect dies, without even the UNITED crack mentioned by Newcomb.
- 156 1830. N-1 (R-1). Inner circle broken below 18; large letters. Abt. Unc.-50. As sharp as this comes; light brown faded from original red and blending delicately with darker shades in a somewhat granular developing patina. Very pretty. Ex F. C. C. Boyd.
 State III: cracked as in Newcomb's description.
- 1831. N-9 (R-4). Straight tail to R in LIBERTY; large letters. Extremely Fine-45. 157 The surfaces nearer to AU than to EF; delightfully mottled light tan with darker shades, some areas faded from mint. With its quota of bag marks, none serious. Reverse finer than obverse. Rare in this grade level, almost never available better. Ex F. C. C. Boyd.
- 1834. N-1 (R-1). Small close date, large stars; small letters. Choice Uncirculated; 158 light natural golden-tan, faded from mint red. A coin displaying far fewer bag marks than usual. The twin of Helfenstein 148 though if anything a little lighter in color than the latter; mint state specimens of this variety generally come light brown rather than red. Valued at \$100.00.

State III: breaks at 4th star advanced; no rust in right obv. field. A mark on the hair

appears to be from a tiny sliver of foreign matter adhering to the die.

- 159 1839. N-3 (R-4). Second head of '38, no line under L; leaf point left of F. Very Fine-35. Surfaces of Extremely Fine, natural light brown gloss. Shows several very light rim nicks but almost no noticeable bag marks. The reverse is sharper than the obverse. Five or six times as rare as the other '38 Head, N-2. Ex Charles Morris collection, sold by the Chapman bros., April 20, 1905. State I: no obv. crack. Prohibitively rare in mint state.
- 1839. N-9 (R-4). Second Silly Head, "hole" in ear. Extremely Fine-45. Surfaces of 160 AU-50 or better, light brown gloss faded from mint. With noticeable though very light bag marks and scratches, mostly on the obverse. Reverse unevenly struck, weak at borders, but elsewhere sharper than obverse. The kind of coin likely to be offered laconically as "Unc. light brown." Comparable with Miles 192. Dr. Black provided no pedigree, though this piece crowds the Condition

State II late: cracked as described in Newcomb, no rim breaks.

Exceptional Booby Head 1839 Cent, Newcomb 11

- 1839. N-11 (R-1). Booby Head, 9 leans r. Mint State-60. Brilliant light olive faded from mint color, with golden, bluish and greenish overtones, and with traces of original red here and there. An excellent strike, needle sharp except at parts of borders; almost free of bag marks, but struck on a planchet with numerous small laminations and other defects. In sharpness of impression superior to Helfenstein 190, and in over-all quality at least the equal of that coin or of Miles 193 (at \$170.). Clearly of Condition Census level, but how far up is again a matter of color preference. More attractive, to our minds, than the brighter red but spotty coins occasionally met with of this date. Dr. Black provided no pedigree. Plate Early die state, no rim breaks below ribbon.
- 162 1839. N-8 (R-1). Head of '40; normal reverse without doubling. Extremely Fine-45, light brown gloss. Almost free of bag marks; faint rev. pin-scratch, not disturbing the color. Also lacking a pedigree.
- 163 1840. N-10 (low R-7). Large date, numerals spaced apart, 1 and 4 perfectly formed; microscopic chip atop E of CENT. Extremely Fine-40. Excellent surfaces ranging from reddish to chocolate-brown. Numerous minute bag marks, a couple of unimportant rim nicks. RRR, seldom available in any grade. Ex Lyman Low's Bryant sale, Dec. 12, 1906, lot 245.

The only recent auction record known to us appears to be a VF in Lester Merkin's sale of Sept. 20, 1967. We have never seen a mint state specimen of this variety.

- 164 1840. N-11 (R-2?). Similar, short peak to 1, r. base of 4 thinner. Extremely Fine-40. Very much like the preceding in quality; natural medium brown gloss. From the Chapman brothers, many years ago.
 Perfect dies, without the small rim breaks near 7th to 10th stars.
- 1841. N-3 (R-3?). Crack through base of date; die file marks over RICA. Fully Extremely Fine-45. Light to medium brown, part of it faded from mint color. 165 with darker mottlings and a film of faint granular patina beginning to appear at the darker areas, mostly on the reverse. Fewer bag marks than usual; hidden obv. rim dent, flan with various pre-striking defects near and at borders. Same

State III: most of the die file marks faded, cracks as described by Newcomb.

1841. N-4 (R-4?). Crack through 6th to 8th stars; crack at top of UNITED. Ex-166 tremely Fine-40. Natural brown, steel and dark red glossy patina. Three or four plain but shallow obv. bag marks do not disturb the colors; pre-striking planchet chips below CENT. Very similar to the Milton Holmes (Stack's, 1960) example, but Dr. Black left no pedigree.

Early die state, the reverse crack still faint, the nearly horizontal die file marks between ONE CENT still visible.

1842. N-1 (R-3?). Small date, curl point over center of top of 4. Extremely Fine-167 40. Very sharp, but with its full share of bag marks, three being on the obv. rim. Very unusual patina, obverse deep orange, naturally glossy, the rev. orange nearly entirely replaced by very dark granular streaks. Unusually attractive! Ex R. B. Leeds sale, lot 903.

As a type coin, the Small Date is at least five times as scarce as the large.

1842. N-6 (R-2?). Large date, low; curl point as last. Abt. Unc.-50. Light golden-168 olive and tan, largely faded from mint color. With excellent surfaces, but displaying two tiny rubbed spots on curls, and a plain rev. rim dent. Lacquered long ago and retains minute fibres at surface (use acetone). Also from the same lot in the Leeds sale. Usually found with faint die chip before upper lip; it has faded out here.

1846. N-3 "State b" (R-4?). Small date, closed 6, double-cut 4. About Unc.-50. 169 Light tan with greenish undertones. Excellent surfaces; fewer than average bag marks, none meriting description. From the Chapman bros., years ago.

There is doubt as to the reverse die being the same one found on "state a" coin

of those show the cracks to M and E from rims which this lacks. Should it prove different, as

seems likely, this should have a different Newcomb number.

- 1847. N-19 (R-5?). Double-cutting on upper edge of crossbar of 4; vertical line r. 170 of T in CENT. Almost Uncirculated. Much like the last, but a rather blunt soft strike. None in "Dupont," Sloss, Helfenstein, or most other modern offerings; E. H. Schwartz's was only VF. Same source as preceding.
- 1849. N-4 (R-2?). "Wire Edge" variety. Abt. Unc.-50. The obverse patinated 171 brownish-red, the reverse a darker brown and more granular especially in center and at left. A border nick on either side. Ex S. H. Chapman's David S. Wilson sale, March 13, 1907, lot 970.

- 1851. N-12 "State b" (R-3?). Crisscross die file marks behind head. AU-55 plus: light olive shading to light tan, faded from original color. Shows a small eluster 172 of bag marks near the 11th star, others (much smaller) on rims. Not the boldest strike one could wish, but the surfaces demand a mint state grading. Evidently scarce in the upper grades, as Sloss and Helfenstein had none, Schwartz's was only VF, and the "Dupont" piece was no better than this. From the Chapman brothers, a long time ago.
- 173 1851. Unlisted (R-7). Similar to N-9 but with plain die chip near border between 3rd and 4th stars; small rust pits atop CENT, etc. Mint State-60. Truly choice: faded mint red and (predominantly) iridescent light olive in color. A sharp strike with flawless surfaces, almost wholly free of bag marks. A remarkable beauty! One of only six seen in all, tied with the "Dupont" and Merkin sold coins in grade and quality. The \$77.50 realized by the piece in the June 12, 1968 (Merkin) sale should not be taken as a limitation, though it is a reasonable estimate.

 Dr. Black had this marked "A-14" but without any history. It is the dies of "Dupont" 959; lot 505 of our 44th sale, second coin; and of lot 123 of the Lester Merkin auction of June 1968.

- 174 1852. N-9 (R-2). Cracks, coronet to 5th star, forelock to field, etc. MS-60. Frosty, choice Uncirculated; light tan obviously faded from original red, traces of patina just starting here and there, and with some light discolorations in the planchet before striking. There are also some trivial bag marks that do not disturb the colors. Helfenstein's, lighter in appearance, went at \$80. Dr. Black had this marked "A-10" without pedigree.
- 1854. Unlisted (R-8?). As N-8 but tops of 185 all touch device; without the die chip at 11th star found on N-8. Borderline Unc., light olive faded from mint color. With many light bag marks, a few of them on borders and rims. Ex 175 Chapman brothers, Jan. 1905. Deceptively similar to Newcomb 8.
- 176 Small Cents. 1857. Flying Eagle; copper-nickel. Normal date. Rev. High leaves at C(EN)T. Borderline Uncirculated; pale golden tone, minute bag marks. Medioere strike, plain doubling on parts of legend; some evidence of die rust, rim breaks on either side.
- 177 1859. Indian head, laurel wreath; copper-nickel. Pale golden Unc. Generally a perfect match for the preceding. Overpriced in the Guide Book at \$82.50.
- 1862. Indian head, oak wreath and shield; copper-nickel. Sharp, brilliant Unc. Just 178 beginning to tone; unimportant bag marks.
- 179 1864. Indian head; bronze. Iridescent Proof. Lightly hairlined; shows traces of a reverse fingermark plus a couple of tiny dark spots on either side. The R. L. Miles, Jr. example, which we have been told was of similar quality, realized \$625. in April 1969. Only 100 minted with the proof sets, July 1864, together with an unknown small number of extra pieces.
- 180 1900, 1904, 1909. First VF with suggestions of mint red; second Unc., obv. red, rev. light brown; third better than EF with traces of mint color. 3 Pcs.
- 181 1908. Brilliant Unc., mellowing to pale mint red on the reverse. Tiny obv. rim nick.
- 1908 "S". Brilliant golden Unc., an early strike with prooflike surfaces. Unhappily, 182 the reverse is plagued with minute dark spots. Still, far more beautiful than average and always a "good" coin!
- Lincoln Cents. 1909 V.D.B., 1909, 1938 "D", 1939 "S", 1943 (2), 1944, 1953 "D", 183 1956, 1957 "D", 1959. Brilliant Unc., usual run of the bags. 11 Pes.
- Two Cent Pieces. 1864. Small motto. Extremely Fine or so, glossy light brown. 184 Fewer bag marks than average. Very scarce and always popular!
- 1864. Large motto. Ball mostly above 6. Brilliant Unc. Perfection save for one 185 tiny and really trivial obv. spot, a couple of all but unnoticeable bag marks.
- Three more. Very Fine to Extremely Fine. Also, 1865. Plain 5. More or less VF. 186 Finally, Three Cents Nickel. 1865. Normal date. Gray toned Unc., mediocre strike. Grossly overpriced in the Whitman reference at \$45. or so. 5 Pcs.
- 1871. Three Cents Nickel. Numerals 71 touch. Bright, slightly cloudy Proof. Small 187 C-shaped lint mark on cheek, as made. Lists at \$75., brings less today.
- Five Cents Nickel. Shield design. 1866. Gray toned Uncirculated. With consider-188 able brilliance, but weakly and unevenly struck. Almost but not quite free of bag marks; the flan granular as made and as often seen. Shattered reverse die. It was impressions like this one which led to the change to the type without rays.

- Second 1866. Marked "X.F.," this appears to be another unworn example like the last, though even more weakly struck. It displays plenty of mint frost with the usual gray toning, together with minor signs of handling. Could bring \$30.-35.00.
- 190 1867. No rays. **Double-cut date**; first cut to left, then corrected. Brilliant, frosty Unc. Marked "Proof" for no reason we can imagine.
- 191 Liberty head design. 1883 Without CENTS; 1912 "D". Frosty, bright Unc., and Very Good or so, L-BERTY plain. Valued to \$10.00. 2 Pcs.
- 192 1912. Brilliant, lustrous Uncirculated. Choice, in spite of a few trivial bag marks.
- 193 **Buffalo design.** 1913. Types I and II. Bright, frosty Unc. Pale gold toning; unimportant bag marks. 2 Pcs.
- 194 1913 Type I, 1915, 1936. Also, Jefferson design. 1938, 1942 "P". Second EF, the others Unc., lightly toned or brilliant. 5 Pcs.
- 195 **Three Cents Silver** (Trimes). 1851. Brilliant, frosty Unc. Beginnings of pale gold obv. tone. The reverse is a little more deeply tarnished and shows a few spots together with all but invisible handling scratches. *Guide Book*, \$60. Unc.
- 196 1854. Type 2. Bright, frosty Uncirculated. A comparatively bold strike, but with a tiny rev. stain, traces of old cleaning.
- 197 1860. Type 3. Brilliant, lustrous Unc., some pale gray toning. The strike very uneven, though frosty on the weak areas. An underrated date.
- 198 1862. Double-cut date. More or less Unc. Brilliant and frosty; traces of old cleaning, some trivial handling marks. Cheap at \$25. so!

THE DR. ANGUS C. BLACK COLLECTION OF U.S. HALF DIMES

Within the past twenty-five years, only ten really outstanding collections of half dimes have appeared at auction, as compared to probably fifty collections of large cents comparable in quality or comprehensiveness. This may be taken as testimony to the difficulty of the half dime series, many early dates being only seldom available in any grade and still more rarely encountered in pleasing condition — notoriously the 1797 Thirteen stars, 1801, and 1803. The major collections alluded to are Boyd (WGC), Atwater, Neil, "Dupont," Futter, Cass (Empire), Landau, Holmes, that in Lester Merkin's sale of September 18, 1968, and R. L. Miles, Jr. Neil's was the only one of these attempting anything like completeness in die varieties; Futter and Landau were the two grading perfectionists. Citations herein to the earlier collections are few because of uncertainty of die varieties even in the 1794-1805 group and the generally scanty and blurry illustrations in many of the catalogues.

To these ten outstanding collections must now be added that of Dr. Black. His collection was legendary for many years. Amazing rumors sprang up concerning what he had, but the collection is at once inferior to some of these (nothing could have matched them!) and far better than what others would have led one to believe. Dr. Black collected half dimes between 1938 and 1945, buying privately and at a few major auctions. Unfortunately, once he had the group all but complete by date and mintmark and major variety (it lacks only the 1840 "O" With Drapery and the 1859 "Transitional" piece de caprice), he lost interest in improving its condition. This accounts for the presence of slightly worn specimens of a few dates now occasionally available in mint state. However, he was fortunate enough to obtain Condition Census examples of every early date except 1795, his 1800 LIBEKTY being unsurpassed, and his 1802 being one of the top four extant. Of the rarer mintmarks, his 1838 "O" and 1852 "O" are as fine as any known, and his 1853 "O" No Arrows is one of the four or five finest.

Second Famous 1792 Half Disme in this Sale

Half Disme. 1792. Female bust left (said to portray Martha Washington); LIB• PAR• OF SCIENCE & INDUSTRY• around, small date under truncation. Rev. Small flying eagle; UNI• STATES OF AMERICA around, HALF / DISME / * below. Silver; diagonally reeded edge. Only the one variety: Adams-Woodin 4; Judd 7 (Rarity 3). Fine to Very Fine. Centers weak as generally found, although some details of the curls and some peripheral areas are of better than VF sharpness. The excellent and slightly lustrous surfaces suggest a grade well above VF. Minor adjustment marks in the centers on either side were on the blank before striking. Exceptionally clean, devoid of nicks or scratches. The obverse is almost normally centered, the reverse with border very narrow and weak at top, broad and strong at bottom, as often seen (the dies slightly misaligned as on practically the entire issue). Not in the same class as the other offered in this auction (lot #1), but a superior specimen, worthy of generous bidding. Plate (enlarged)

The coinage of half dismes conforms in all respects to provisions of the Mint Act of April 2, 1792, and is specifically mentioned by President George Washington in his fourth annual address,

Nov. 6, 1792, as a "small beginning." They are therefore regarded with good reason as a tentative attempt at a circulating medium, though the vast majority were given out as souvenirs and kept as pocket pieces. As earlier stated in the footnote following the J. M. Taylor example, some 1,500 of these were struck on July 13, 1792 in John Harper's cellar, located at the corner of Cherry and Sixth Streets, Philadelphia, which was a few blocks from the still incomplete mint building. The half dismes were struck under the supervision of Adam Eckfeldt, using equipment bought for the mint, from dies and on blanks prepared by mint workmen, and bore official inscriptions and had presidential patronage. Thus, they constituted no mere private issue and — with a mintage of 1,500 — were more than mere patterns. We may surmise that President Washington suggested a mintage of 1,500 half dismes, rather than 750 dismes, 300 quarters, 150 half dollars, or 75 silver dollars, so that more pieces would be available for presentation purposes. The vast majority of these small coins have disappeared long since. We are indeed fortunate that even a hundred or so of this historic classic still survive in anything like acceptable condition.

Highly Valuable "Gem" Uncirculated 1794 Half Dime

1794. Flowing hair design. Crowded date; berry almost touches I of UNITED. Valentine 3a (Rarity 6); Newlin 4. Bright, frosty and satiny "gem" Uncirculated. Of top quality; no visible nicks, dents, scratches or other imperfections. Pale gold toning. An excellent striking with even the central hair plain, and all breast and most leg feathers visible though not fully sharp; other details needle sharp. Identifiable by a thin, streaky rev. planchet defect vertically through wreath between S O. Exceptionally beautiful; at least tied in over-all quality with H. P. Newlin's own discovery coin, with Gardner 1446 at \$2,100. (Stack's, Feb. 4-6, 1965), and with lot 211 of Lester Merkin's Sept. 20, 1967 sale. RRR at this condition level. Ex John Howland coll., James Kelly, July 1940; possibly originally Cleneay 1630 (1890). Plate (enlarged)

Shows the cracks from eagle through R and through lowest leaf to border, but not the one through I of UNITED. Newlin knew only a single example; most seen since have been badly worn and have indefinite centers. This specimen is finer than the Valentine Plate coin and is only surpassed, so far as we know, by a single presentation piece (earlier die state) long impounded. That in our 52nd sale, Landau 346, was perhaps a shade below this one in quality;

Holmes 2561, sold two years later, was not even close.

201 1795. L low, I B apart; no berries below wings. Breen 7-C; V-5b (low R-3); N-2. Not much worn, but weakly and flatly struck, some areas suggesting barely Fine, others VF or better. The surfaces appear VF, borders are mostly weak; we note two minute obv. bag marks, a tiny obv. edge test mark above L. Marked "XF"! Ex Pratt coll., Jan. 1940.

Late die state: crack from rim through Y, nose, cheek, neck and 7. This die state always

comes poorly (flatly) struck, especially on reverse.

202 1795. TY low, B E apart, star touches tip of bust point; outer berry between UN. Breen 8-E; V-4 (high R-3); N-1. Fine to VF; flat strike. A small hole has been skillfully plugged between the chin and 12th star. The subsequent re-engraving, at that small part of the wreath affected, was accomplished with considerable skill. Could bring \$100.-125.00.

Nearly Mint State 1796 "LIKERTY" Half Dime

1796. Draped bust. Late state, B open at bottom and almost open at top, producing "LIKERTY." In date, I on curl, recut 6; berry under D. V-1 (R-5). Nearer to Abt. Unc. than to EF. Well struck with excellent surfaces; light naturally streaky tone. There are microscopic obv. pin-scratches or the like on brow and cheek, visible only with a glass and at a certain angle, which do not disturb the colors; these are mentioned solely for perfectionists. In exceptional preservation, and very seldom seen so! Sharper than the Valentine Plate coin. Comparable to Holmes 2577 and to Dr. Emmons 240 at \$725.; finer than Arnel 32 at \$600. or Miles 394 at \$550. Ex James Kelly, July 1940; probably also from the John Howland collection. Plate (enlarged)

Close To Uncirculated 1797 Fifteen Stars Half Dime

204 1797. Fifteen stars. V-2 (R-3). Technically Abt. Unc. Difficult to grade, this piece is apparently unworn, though it has a tiny rev. border nick at r. ribbon end, and some obv. slide marks, which further toning will obscure. It has plenty of mint frost near the stars and in the rev. field, which is obscured somewhat in the obv. field by pre-striking granular defects. However, it is so weakly and flatly impressed as likely to be passed over by collectors unfamiliar with the striking peculiarities of 1797's. Hollow at the central obverse, the curls in this area not defined, as invariably found with this obverse; eagle with rounded indefiniteness,

likewise characteristic, though a little less well defined than on one or two of the best struck ones we have seen. Irregular but very attractive toning, gray. pale gold, brownish and blue. Same striking quality as the Valentine Plate coin, though somewhat sharper in some areas. Four in similar grade have been sold

in recent years, realizing from \$825. to \$1,150.00. Plate (enlarged)

This is marked "Val. 2b," evidently because of the crack through E of UNITED, but it does not have the other cracks described by Valentine. The four auction records referred to: lot 36, Stack's, June 20-21, 1968, "AU," \$950.; lot 121, Merkin sale, Sept. 18, 1968, "Unc.," \$950.; lot 634, Stack's, Nov. 15-16, 1968, "AU," \$825.; lot 393, R. L. Miles, Jr. coll., Stack's, April 10-12, 1969, "Uncirculated . . . but for some friction," weak and cleaned, \$1,150.00.

1797. Sixteen stars; outer berry between NI. V-4 (high R-5). Just about Fine for 205 the coin; some areas better, some weaker. Shows some adjustment marks, a few pin-scratches, a small rev. field nick below TA, and one tiny rim nick on either side. Far above average grade for this variety, which always comes weak because all were struck from badly clashed and cracked dies. Priced in the Guide Book at \$325. Ex "Oliver," Oct. 1939.

Exceptional and Underrated 1797 Thirteen Stars Half Dime

206 1797. Thirteen stars. V-1 (low R-6). Also hard to grade, this coin has some areas of VF sharpness, some of nearly full Mint State. Its surfaces are full of mint frost, and there is very little evidence of circulation or of cabinet friction. Dr. Black laconically called it "XF." That automatically puts it into the Condition Census. There are apparently only four known that can be called Extremely Fine without qualification, and only one distinctly above that grade. The present piece is the identical twin of the Valentine Plate coin save for being a trifle bolder on the eagle and for showing a tiny pre-striking chip just below the top of wreath. As the vast majority of the survivors are just Fair to VG, the present coin assumes great importance. Dr. Black furnished no pedigree. Plate (enlarged)

The top specimens known to us are as follows:

1. J. B. Wilson 779 (1908), apparently reappearing as Neil 1511, Dr. Emmons 242. This has been graded between AU and Unc., but AU seems to be more accurate.

2. Valentine Plate coin, probably from F. C. C. Boyd, but not in WGC; since untraced. EF.

3. The present coin. EF.

4. Eliasberg coll. EF.

1351, later R. L. Miles 392 at \$725. EF.

6. Brand-Lichtenfels sale, Kreisberg-Schulman, March 18-21, 1964, lot 2826, at \$700. Called AU, this piece was closer to EF, had a granular obverse, and was otherwise somewhat defective.

7. Bruce Thomson coll., Stack's, Dec. 7-8, 1967, lot 2007, \$550. VF.

1800. Heraldic eagle. Normal R; 8 made of two small o's. V-1 (borderline R-3). Between EF and Abt. Unc. over-all. Some areas are of EF sharpness, others 207 appear better; the surfaces show mint lustre and look more like AU. With trivial bag marks, not disturbing the delicate colors, and a few rim abrasions. To our minds better looking than Miles 395, called AU, at \$600.00.

Struck before the die broke on rim below ciphers, but after clashing.

Duplicate 1800. Same dies, same state. Very Fine. Comparatively bold; trivial obv. bag marks, two long light rev. pin-scratches, a few almost microscopic rim nicks. Well worth \$350. on today's market. Ex "Oliver," Oct. 1939.

The rev. weakness at stars and clouds is as on all half dimes, 1800-05 inclusive, and rep-208

resents failure of metal to flow into this area, being taken up instead by the too deeply hubbed (high relief) area of the (obv.) drapery. Heavier strikes show the weakness occupying a smaller area, but no half dime of this period is entirely free of it. The Valentine Plate example of 1800 V-la appears so, but this is because the illustration (like many others among the 1797-1805 group) was retouched. Most half dimes, 1797-1805, also show some degree of weakness on the drapery and hair; to qualify as uncirculated, the weak places must show mint frost.

Magnificent Uncirculated 1800 "LIBEKTY" Half Dime

1800. "LIBEKTY." V-2 (high R-3). Delicately, beautifully toned Uncirculated, 209 featuring frosty pale gold and sunset hues. A comparatively sharp strike. The obverse very bold except for the usual weakness on central hair and part of drapery, a weak third star and some blurry denticles; the reverse shows the breast and neck feathers except around the die injury, and is generally needle sharp aside from some denticles like those on the obverse and the inevitable weak place at r. stars and wing (opposite the drapery). Better struck than the Valentine Plate coin, or than most others offered in years. Despite a couple of light, almost unnoticeable edge test marks, and a few obv. hairlines, this coin is really choice and very nearly of "gem" quality. We think it superior to the

C. L. Arnold piece in Stack's Art Lovi auction, lot 774, at \$975., and at least equal to the two Eugene Gardner pieces (lots 1448-49, respectively from Milton Holmes and Wolfson) at \$950. each back in 1965. The T. James Clarke specimen (lot 1637, our 47th sale) went to O. E. Futter, and soared to almost five times *Guide Book* valuation in the Futter auction in May 1957. A coin to get

enthusiastic about! Plate (enlarged)

With "double profile" or striking (similar to that on the aforementioned Clarke example) from tip of nose to jaw; supposedly RRR so. The rev. die is the same as on both the other 1800 varieties, but is now severely injured, with a bulge involving part of azure of shield, breast, scroll, beak and 12th star; several chips out of die near left scroll end. These are believed to have been struck in 1801, constituting the 16,000 delivered early in that year. Offhand, we can mention at least four other mint state examples: Newlin's (full of adjustment marks), not lately seen; one from the 1906 H. P. Smith collection, not lately identified; lot 349, our 50th sale; and the weak J. B. Wilson coin, unidentified since 1908. Even at that, the LIBEKTY is more than twice as rare in mint state as the V-1. It was discovered by H. P. Newlin, some time in the 1870's.

The Valentine Plate 1801 V-1b Half Dime

1801. First 1 practically touches curl, break at r. stars; leaf runs into C in AMER-ICA, not touching the A. V-1b (R-6, this die state R-7). Very Fine or better for the coin. Almost impossible to grade in a single phrase, this piece has some mint lustre near devices, letters and stars, but it is also so weakly struck that areas of face, upper hair, part of shield and parts of eagle are without visible detail. Those areas that are strongly enough impressed to enable reasonable grading justify our VF-20 to 25. Obverse pictured on the Valentine Plate, identifiable by the faint dark streak at 4th star, minute flan defect between 7th star and L, etc. We note a few microscopic handling marks; a rev. pinprick is at the lower r. wing. Rarer than the V-2 in all grades, and all but impossible to locate above VG; the few sharper pieces auctioned in the last twenty-five years have either proved to be V-2's or — if from unbroken dies — unattributable. Finest broken die V-1 known to us, possibly finest known of the variety. Ex J. C. Morgenthau 454th sale (Wayte Raymond and J. G. Macallister), Jan. 11, 1944, lot 410, as "Very fine and very rare." Plate (enlarged)

The two varieties of this year are almost indistinguishable save by their die breaks. On at

The two varieties of this year are almost indistinguishable save by their die breaks. On at least the weaker struck V-2's, the first 1 seems a little farther from curl. We know no really choice V-1; Holmes 2583 at \$380. (1960, "Nearly Uncirculated"), though called V-1, is from a perfect obv. die and impossible to tell from V-2 from the illustration. Newlin's own coin turned out to be a V-2; Miles 397 at \$380. appears to be another; so were "Dupont" 1356 and Bauman 825, and the fantastic AU in Lester Merkin's Sept. 18, 1968 sale at \$925. Newlin, writing in 1883, said concerning the date 1801: "I have never seen an uncirculated one, nor do I believe one exists in the Numismatic world." (Early Half Dimes, page 11.) To date this remark still holds true. The present coin is from the latest die state known, the heavy obv. crack through Y and field near r. stars through 13th star to rim breaking away and producing an area, including all stars, notably raised above the remaining field; this area must have fallen out of the

die shortly afterwards.

One of the Finest Known Extremely Rare 1802 Half Dimes

211 **1802.** Only one genuine variety. Large 8 as in 1800, 2 leans left and touches bust: reverse of 1801. V-1 (R-5). Extremely Fine or so. Obverse fully EF and mostly boldly struck except at left border and part of lower curls (as always). The reverse is better than VF in those portions strongly enough impressed to enable fair grading. We note hairline scratches on both sides, some of which may be adjustment marks; those upon the obv. device are faint. There is also a pinpoint rev. nick on the fourth stripe of the shield, and some equally tiny rev. rim nicks. The various weak areas seen are the same as on most examples above the Fine level, and are therefore as made. Only two specimens distinctly exceed this grade classification; to date seven can be traced in or around the EF or nearly EF level, and there is little to choose among them, as the slightly sharper ones seem to be plagued with nicks or scratches more prominent than any visible on the present coin. This one is, at any rate, much nicer over-all than the "Dupont," R. L. Miles, Jr. piece at \$5,500., the only one sold recently enough to provide a meaningful basis for comparison. Ex George H. Hall coll., sold by Stack's on May 15, 1945, lot 498, at a (then) healthy \$650., but worth at least nine or ten times that figure today. Plate (enlarged)

Obverse with double profile; the reverse with an unpublished die crack through TE of UNITED and a lumpy rim break above TED, smaller rim breaks near the eagle's tail. As about thirty-five 1802's are known to exist, a complete enumeration of them here, were it possible, would hardly be worthwhile, as most of them would make up a dreary parade of banged-up coins ranging from VG or so down to Poor with illegible reverse. It is, nevertheless, possible to list

the very top specimens, the better to see in perspective how the Dr. Black coin compares with the rest, and to get an idea of the actual rarity of the 1802 half dime at the upper grade levels.

1. Johns Hopkins University, ex J. W. Garrett, T. Harrison Garrett, H. P. Newlin sale, April 1883, at a fantastic \$400., John E. Burton, Hon. Ferguson Haines (Woodward auction, Sept. 1880), E. Cogan sale of Sept. 1878, ex Betts (which one not stated), from an unnamed European source. Apparently Abt. Unc., though more than once graded as perfect. Usual weaknesses. No. 7 in the Newlin list.

2. Valentine Plate coin; believed to have been from F. C. C. Boyd, though not in WGC.

Untraced. AU, reverse sharper than usual; moderate obv. peripheral damage.

3. J. P. Lyman 319 (S. H. Chapman sale, Nov. 7, 1913), there believed purchased by Elmer Sears. Earlier untraced, but possibly the Gambo-W. P. Brown-Redlich-Sampson-Parmelee duplicate. Of EF sharpness; some prooflike surface. Small depression on obv. rim; plain rev. rim dent above eagle's wing.

4. The present coin. Dr. Black, ex G. H. Hall 498. EF / VF plus.

5. Neil 1517, Dunham 35, H. P. Smith 992, Parmelee 798. Obverse EF, but six pinpoint nicks on and about Liberty's bust; the reverse VF plus. No. 13 in the Newlin list, there called 'uncirculated,' but elsewhere always described as EF.

6. Empire (C. A. Cass) 628. EF plus / VF plus; tiny "pitmark" defect in obv. field below

chin.

7. Miles 398, ex "Dupont." EF / VF; faint obv. scratch near neck.

8. Atwater 1126, from Mehl, H. O. Granberg (via W. H. Woodin), J. B. Wilson 784, ex Woodward's private coll., Oct. 14, 1884. EF / VF; weak strike, but lustrous.

There are possibly four others around that might rate VF, including the Jackman coin long believed to be up there with the top half dozen; the rarity of this date in decent condition, and the poor striking common to reverses, tends to compensatory exaggeration. Present belief is that only 3,060 were minted, the other 9,950 delivered early in 1802 being from 1801 dies.

Exceptional 1803 Large Date Half Dime

1803. Large date (large 8 similar to 1800); leaves on I A. V-2 (R-3). Just about 212 Extremely Fine in sharpness, the reverse much bolder than usual, but somewhat rough and lightly though extensively scratched-up. We also note several hidden rim dents. The edge reeding appears very weak and in some areas is not visible. Though there are many badly worn ones around, specimens in VF or better are prohibitively rare. The present coin, to our knowledge, is the third finest known, exceeded only by the Eliasberg Mint State example, and the Newlin-Neil AU. D. S. Wilson 782 (S. H. Chapman, 1907) was not even close. Considering date and type only, not die variety, this piece approaches only one other Large Date recently sold, the V-1 in the R. L. Miles, Jr. sale, lot 399, which we saw and called AU but poorly cleaned, and which brought \$825. Ex "Mixer" coll., August 1939. Plate (enlarged)

Condition Census Specimen of the Underrated 1805 Half Dime

1805. Only the one variety. V-1 (R-4). Very Fine-35. Lustrous, partly iridescent, 213 with surfaces suggesting EF, and with some areas of EF sharpness, others VF, others indefinite as almost always. Over-all, a coin that is better than most of those sold as Very Fine, which are the best ordinarily obtainable. Identifiable by a faint pin-scratch on the hair, faint and shallow bag marks below E on the obverse, and a pinpoint rev. rim nick above F. One of five top specimens. Ex Jim Kelly, Oct. 1940. Plate (enlarged)

Late die state, with the break below date. The roster of really choice examples is smaller

than for 1802, there being only seven that we know of in comparable condition:

Lester Merkin sale, Sept. 18, 1968, lot 129, Unc., at \$1,800.00.
 Parmelee 829. AU, cleaned. Lately offered well up in four figures.
 Eliasberg. EF. Apparently originally from Newlin.

4. Atwater 1129. Described as EF. Broken die.

5. The present coin. Nearly EF. Broken die.

6. Nicholson Family coll., Stack sale, June 2-3, 1967, lot 1077, "EF." Equal to this one in sharpness but with more weak areas; brought \$550.00.

7. Lester Merkin sale, March 6-7, 1968, lot 233, VF plus. Also a slightly weaker strike. Following these there are a dozen or so which grade more or less VF, most being weaker and many nicked or scratched. Among these that might be mentioned are the Valentine Plate coin, piece at \$650, five years ago, and the similar (but dented) one in Lester Merkin's ''Century'' April 1, 1966 sale at \$550.00.

1829. Recut 9 in datc; triple stripes (gules) on shield. V-2. Obtained as a "Proof," 214 this does have the surface together with a double "knife rim," but it has been poorly cleaned and does not have all the central sharpness one could wish. Possibly six undamaged Proofs survive, one of them bringing \$310. in the Merkin auction of April 1, 1966. Ex "Oliver," Oct. 1939.

- 1830. "Punctuated date" (.1830), center dot; misshapen E in motto. V-6. Extremely Fine plus; mint lustre, evidence of old cleaning. With a tiny field nick on either 215 side. Cheap at \$25. or so! Same source.
- 216 1830. Close date; lower part of F filled. V-2. Bright, frosty Uncirculated. Shows some entirely trivial bag marks, visible only with a glass and after long search. This piece is listed after the other variety because it was probably struck in 1832 despite the date. It has the cracked obv. die of 1830 V-5 and a reverse first used to make 1831 V-2, then used with obverses dated 1829 and 1830 including this one, finally with two 1832 dies. See next lot.
- 1831. No pupil to eye; rev. O and M recut. V-2. Frosty, lightly toned Uncircu-217 lated. Weakly struck in centers, and showing some minor slide marks. Ex "Oliver," Aug. 1939.

 Obverse cracked through most stars. The reverse with perfect die of preceding, before the F chipped (unknown so to Valentine).
- 218 1832. Wide date; N-S-S-F filled, cracks from A of STATES to ribbon. V-8c. AU or better but weakly struck on devices. There is mint brilliance and golden tone, but also a plain nick in the center of the obverse, traces of old cleaning, and some obv. slide marks. Ex "Oliver," Oct. 1939.
- 1833. Wide date, lump in 8; O double-cut. "V-3a" (unlisted obv. state). A subtly toned, frosty **Uncirculated**. Choice; curls around ear and the upper 1. corner of 219 shield weakly impressed, elsewhere sharp. We cannot locate any recent auction records for this variety. Ex "Mixer" coll., August 1939.
- 220 1834. The 8th star touches cap; E of UNITED and F double-cut, top of final S filled. Unpublished: Obv. V-1, new reverse. Brilliant Uncirculated, touches of pale gold tone. Same striking characteristics and over-all quality as the last save for a couple of plain obv. nicks. RRR, first reported. Same source.

 Not with the same reverse as "B-6" in the 1958 Breen supplement, but an altogether unknown reverse die. Struck before V-1 as the obverse is uncracked. Could be mistaken for V-1 but AM do not touch and the recuttings are clear to the naked eye.
- 221 1835. Large date and 5 C., as in 1834. First star close to bust; very large period. V-3a. Frosty, lightly toned Uncirculated. Recovering from old and obvious cleaning. Same source.
- 1835. Large date, small 5 C. Low 18; S in motto directly below last S. V-10. EF. 222 cleaned; retoning gray. Lists in the Guide Book at \$19. in only VF! Ex "Oliver," Oct. 1939.
- 1835. Small date, large 5 C. Close date. V-5. Bought as "Unc.," this has almost 223 full mint frost, but shows areas of weak striking and a couple of hints of rubbing. There is also a pinpoint obv. dig at cap. Ex Jim Kelly, Nov. 1939. Landau's (our 52nd offering, 1958) was not perfect either.
- 1835. Small date and 5 C., as in 1836. Wide date; S in motto wholly below E. V-1. 224 Nearly EF; plenty of mint lustre, weakly struck on devices. Ex "Mixer" coll.. Aug. 1939.
- 1836. Large 5 C. Close 36; no rev. break. V-4. Very Fine or better, cleaned. Worth 225 \$15. Ex "Oliver," Oct. 1939.
- 1836. Small 5 C. Close 18, bisecting crack; S in motto wholly below E. V-1a. 226 Extremely Fine plus; lustrous, obviously cleaned. Ex Jim Kelly, Nov. 1939.
- 1837. Small 5 C. "V-2b" (high R-5, this die state unpublished and probably R-7). 227 More or less Abt. Uncirculated; surfaces frosty, but possibly cleaned long ago. The centers are rather indefinitely struck as on the Valentine Plate example, and the obverse is somewhat bag marked. Still, superior to the R. L. Miles, Jr. coin (lot 414, unattributed to Valentine, EF at \$55.), and to most others offered in recent years. Also from the "Mixer" coll., August 1939.

Obverse with the very faint crack extended; the reverse with plain crack from rim through first T of STATES to scroll, rim to first A of AMERICA, scroll to back of eagle's neck and down

through feathers and left wing tip to border.

- 228 1837. Large 5 C. Bottom of 7 double-punched. V-3a. Extremely Fine, some mint lustre with touches of pale gold tone; some removable gummy deposit on reverse. Shows trivial bag marks, most of them on rims. Same source.
- Liberty Seated design. 1837. No stars. "Large" date with tall peak to 1, recutting 229 below date. V-1. Frosty Uncirculated. A sharp strike, showing both pale warm gray toning and traces of old obv. cleaning. Very rare so choice and in strong demand as a "type." The similar Miles coin brought \$340. over a year ago.

- 230 1837. Same obverse, worn down and cracked; recutting on bases of first T and first A, notched leaf tip below D of DIME. V-2. Just Very Fine, deep gray toning; comparatively clean surfaces, small rev. rim nick. Guide Book priced at \$110., but will bring less.
- 1837. Similar. "Small" date with flat top to 1, die flaws at pole arm and knee; cracks from first A and R of AMERICA to border. V-6. Very Fine, also with 231 deep gray tone. The surfaces clean, but with some removable rev. gummy deposit; a small obv. rim nick. More than three times as rare, as a "type," than the "large" date. Again, "Mixer" coll., August 1939.

Exceedingly Rare Mint State 1838 "O" Half Dime

1838 "O". No stars. Centered date, bottom of first 8 recut. Apparently V-1. Choice 232 Uncirculated. Mostly brilliant, a streaky natural light tone ranging from honey color to sunset hues; the impression ultrasharp, this being the only one seen so. There are a few faint hairlines in the obv. field, a light shallow obv. bag mark (visible only at a certain angle), and a tiny nick on the rev. border near E of UNITED, but otherwise this is of "gem" quality. Of the highest rarity in strictly mint condition, far more so than the dime or the half dollar of this date and mint. Ex James Kelly, July 1942. Probably originally from the great Virgil Brand collection. Plate (enlarged)

Only 115,000 minted; 35,000 in the fall of 1838, the rest early in 1839 before the new dies arrived, which makes this the smallest half dime mintage in the New Orleans Mint series. As no celebration or presentation ceremony marked the initial issue of this denomination, unlike the dimes, none were purposely saved as souvenirs by special recipients. Accordingly, the half dimes immediately went into circulation. Archives correspondence between the Superintendent of the New Orleans Mint and the parent Mint in Philadelphia indicates that they passed as half bits, equivalent to medios or half "cut bits" or half reales, i.e. 1/16 the Spanish or Mexican dollar or 61/4¢ each. As a result, in the upper condition levels 1838 "O" is prohibitively rare. We had to search through over one hundred auction catalogues before finding any in a class with the coin here offered, and the enumeration to follow speaks for itself.

1. H. P. Newlin coll., lot 105, April 1883, now untraced; a match for the present coin. Mint State. As it was then streakily toned, the Newlin specimen may have been subsequently

cleaned and thus remain unrecognizable. Possibly the piece in the Kreisberg-Schulman sale, Feb. 4-6, 1960, lot 1112.

2. The present coin. Dr. Black, ex Kelly (most probably from B. G. Johnson, Brand). Mint State.

3. Lester Merkin sale, Sept. 18, 1968, lot 146. Cleaned Unc., edge dent.

4. Brand-Lichtenfels sale, Kreisberg-Schulman, March 18-21, 1964, lot 2851. MS-60. Surfaces rough (rusty dies?), weakly struck, obviously cleaned. Brought a (then) record \$350.00.

5. Golding 621, Stack's, June 1952. Date weak, but described as Unc.

6. Wolfson 439, Stack's, May 3-4, 1963. Borderline, probably should be called Abt. Unc. plus. 7. Miles 417, Stack's, April 10-12, 1969. We saw this and called it a cleaned AU.

The other big collections uniformly showed VF's or worse. WGC, Atwater, Neil, "Dupont," Empire — none could even muster a full Extremely Fine. Elliot Landau could never get one of high enough quality for his perfectionist standards. Accordingly, the 1838 "O" in full mint state is in the same rarity class with the 1853 "O" No Arrows, a specimen of which brought \$1,000. in the Lester Merkin auction of September 1968.

- Liberty Seated design. 1838. With stars. V-13. About Unc., frosty mint lustre. We note some unimportant bag marks, together with minor evidence of old cleaning. Worth \$30.-35. Ex "Mixer" coll., August 1939.
- 1839. Light recutting on 1 9. "V-1a." Frosty, brilliant Uncirculated. Acquiring 234 pale gold (obv.) and delicate warm gray (rev.) toning; truly choice. Lint mark on drapery at center; two minute bag marks, otherwise a "gem." Decidedly better than the cleaned piece in Lester Merkin's Sept. 18, 1968 sale at \$35. Same source.

 Late unlisted die state: plain rim breaks at left obverse, outside beading.
- 1839 "O". V-4. VF to Extremely Fine. Adjustment marks in the center of obverse; 235 dull gray tone. Ex James Kelly, May 1940.

 Small mintmark as usual. We have not seen a large O in many years.
- 1840. No drapery. Date slants down to right; crack, wreath to ED to rim. Un-236 listed: Obv. V-2, rcv. V-1. Sharpness of AU, surfaces suggest EF or better; rather deep steel-gray gloss. Presumably a very rare mule.

Rare late die state, the reverse plainly clashed and cracked from rim through AT to top of wreath. Compare Landau 366, reappearing in our 57th sale, lot 380; and lot 223, Lester Merkin

auction, October 1966.

Another 1840. Similar. V-5. Really Mint State. Bright and frosty, but bag marked 237 and too vigorously cleaned. Ex "Mixer" coll., like so many of these.

1840 "O". No drapery. Medium O. "V-2a" (unlisted broken dies). Bright, frosty Uncirculated. A very bold strike, acquiring the palest gold tone. Beautiful, de-238 spite unimportant traces of old cleaning. RRR grade; equally rare die state. Compare lot 151, Lester Merkin sale, Sept. 18, 1968, more obviously cleaned than this one, at \$92.50. R. L. Miles, Jr. had only an AU; other records are too few and too old to be of the slightest relevance in establishing a valuation. From James Kelly, July 1940.

Obverse shows heavy rim break over last three stars, involving entire thickness of rim but not beads. Reverse is shattered. RRR, first we've seen so.

New design, with drapery; by Robert Ball Hughes. 1840. "V-7b." Extremely Fine 239 or better, weak flat strike as often; surfaces full of mint lustre but plagued by shallow bag marks. There is a rev. pin-scratch at S O. Some of what look like bag marks on the obverse are pre-striking flan chips. Seldom found better, this

is practically the equal of the Miles coin at \$50. Ex Jim Kelly, Nov. 1939.

V-7a calls for die file marks at UN and ICA. This has shorter ones at UN only, possibly representing a later state of the same reverse die — the Valentine illustration precludes certainty.

- 1841. No flaws near stars, 18 recut below top. Unlisted. More or less EF, a rather 240 weak flat strike, but lustrous; trivial handling marks. Ex "Mixer" coll. Very rare. Straight rev. die crack vertically from leaf tip through berry left of H; heavy letters, H touches wreath. Apparently the dies of the Eliasberg coin and lot 224, Lester Merkin's Oct. 1966 offering.
- 1841 "O". Small O. V-1a. Close to Extremely Fine; flat strike as usual, the head 241 not up. Shows mint lustre and pale gold tone, but has rim and other handling marks on either side. The Valentine Plate coin appears no sharper. Ex J. Kelly, Oct. 1940. An early state of the reverse without all breaks visible.
- 1842. Unlisted, see description below. Lightly toned Uncirculated. A sharp strike 242 with full head (RR for any date of the 1840-58 period); bag marked, most prominently between OF on reverse. Probably very rare. Could realize \$50. Ex James Kelly, July 1940.

 Obv. High date not quite touching base, like V-1; defects at all stars, 12th with outline

around all but two inner points. Rev. Like V-3, die file marks through C, another through MERI,

many others faintly from r. border.

- 243 1842 "O". Small mintmark as always. V-3 (?). Nearly or quite Extremely Fine; the usual rather indefinite strike. Obverse with gray tone, the reverse warmer; some faded mint lustre. The only handling mark worth describing is a small obv. nick on the shield arm. From our old friend, Joe Barnet, April 1941.
- 1843. Unlisted, see description below. Lightly, iridescently toned Uncirculated. Bold, 244 almost full head; proof surfaces, partial "knife rim" on the reverse though borders not as well struck-up as one would expect on a true Proof). Faint rev. pin-scratches above HAL, an all but microscopic rev. rim nick visible only at a certain angle. Extremely unusual looking; this variety RRR. Ex "Oliver," Oct. 1939. Dies of WGC 231, called "V-1B," identifiable by a long rev. crack from rim between ES through L and M of value to lower wreath. The obverse is like that of V-2 but date higher, the left base of 1 above space between denticles. The WGC coin, offered as RRR but without estimate, realized an astonishing \$10., or more than five times the then (1945) going price of regular mint state coins; proofs of neighboring dates brought \$11. to \$13.00.
- 1843. Double date. V-6. Frosty, sharp Uncirculated; pale gold toning. Nearly full 245 head; faint traces of old cleaning. The only bag mark noticeable enough to require description is in the obv. field r. of knee. Only three other available records in this state: Landau 371; lot 385, our 57th sale; and lot 159, the Merkin auction of Sept. 1968. Interesting, important, and valuable. Ex J. Kelly, July 1940. Date first punched (logotyped) very low, crowded into border, and then corrected higher but slanting down. Certainly not neat die work.
- 1844. Double date. V-3. Better than Extremely Fine. Mint lustre, warm gray tone 246 modulating to gold; traces of old cleaning, unimportant bag marks. A bold impression, the head nearly full. Rarer than the last. Same source. Top of extra 1 above 1, bottom of extra 8 well below 8; crossbar of first 4 recut.
- 1844. Later state of same obv. die. V-3a. Bright, frosty, delicately toned Uncirculated. Very sharply struck; full head. The reverse is choice, but the obverse 247 has too many minute, obvious bag marks to qualify. Obtained from Jim Kelly, July 1940, like the previous two.

Outlines at date gone except for that on first 4; several small rim breaks. Rev. Crack from

rim to F in OF.

248 1844 "O". Small O. V-2. Technically Extremely Fine. Apparently with only as much wear as would qualify the piece as EF, but a very uneven strike, parts of shield and lower wreath being quite weak. Almost vertical sliver-like planchet defects at l. and r. obverse borders. Trivial handling marks: tiny rev. rim nick. RR variety; RRR in any grade above Fine. Compare the R. L. Miles. Jr. coin. very slightly sharper, at \$115. Same source.

Reverse die at 180° from normal alignment as seemingly always with this variety. The

weakness at lower wreath is characteristic and shows on the Valentine Plate coin.

249 1845. Unlisted, see description below. More or less Mint State. Bright with a little pale gold tone, suggestions of old cleaning. A sharp strike, the head almost full. High date, placed a trifle farther left than on V-1; the shield point above r. edge of 1; skirt pendant just over edge of crosslet.

250 1845. V-4. Frosty, warm gray toned Uncirculated. Uneven strike; has almost full head but some leaves are partly flat. Planchet somewhat defective at obv. rims. Shows almost unnoticeable traces of old cleaning and far fewer bag marks than usual. Uncommon condition. Ex "Mixer."

This variety is immediately identifiable by rev. die file marks through ATES. There are also

plain clash marks on both sides, unmentioned by Valentine.

251 1845. Double date. V-5. Extremely Fine. A bold impression displaying pale gold lustre, some bag marks. Really rare. Die of Landau 373 and lot 164, Merkin

sale, Sept. 1968. Ex Bolender, Oct. 21, 1944.

This is the obverse formerly called "1845 over 43." Examination under 75 diameters shows that the date was first logotyped to left of its present position, then partly effaced, breaking outlines of 45, then repunched in its final position. It is quite important, the more so when the

doubling is as plain as seen here.

Extremely Rare Choice 1846 Half Dime

252 **1846.** Shield point above r. foot of 1. V-1. **EF to Abt. Uncirculated.** Sharply struck except on the head and some leaves; lustrous, toned naturally to gold, rose and peacock-blue. With trivial bag marks, four obv. ones sufficing to identify this coin in any pedigree search: on base above 8, knee, shield arm and left field. Worth a premium for the colors; but aside from these, this is a Condition Census **example.** So far as we know there are not more than three, possibly only two, nonproofs with any claim to mint state; and not more than four that can be possibly called AU. This date remains prohibitively rare in the topmost grades. It has long been undervalued above Fine because it is almost never seen in higher condition, and therefore is not publicized. Ex David S. Wilson collection, S. H. Chapman sale, March 13-14, 1907, lot 810, where illustrated; later, believed in the F. C. C. Boyd collection; privately sold by Kosoff, Feb. 1945, to Dr. Black. Plate (enlarged)

This is the only die variety known for the 27,000 business strikes. The proofs are from another obverse die, with shield point left of tip of serif of 1. Despite the contrary description, WGC 239 was one of the proofs, and about ten are now traceable. We enumerate the tiny group

of high grade business strikes that we were able to locate:
1. G. H. Hall 515, May 1945. "Unc."

2. Lester Merkin sale, Sept. 18, 1968, lot 165, "More or less Unc.," at \$230.00.
3. Brand-Lichtenfels sale, Kreisberg-Schulman, March 18-21, 1964, lot 2868, ex Knapp, "Unc.," at \$190. Not impossibly the source of the last.

4. Lichtenfels 2869, AU, at \$195. (We cannot account for why this supposedly inferior piece brought more than its predecessor, except to quote our old friend B. Max Mehl, is often a matter of opinion.")

5. The present coin. Dr. Black, ex Kosoff (presumably from Boyd); D. S. Wilson 810.

EF-AU.

6. Holmes 2616. EF-AU. Sold for \$105.00.

7. Miles 433. EF-AU, cleaned. Brought \$165.00

The Neil, Rapoport (also Mehl) and Empire (Cass) coins qualified as EF, and there may be a couple of others at that grade level, together with as many as five or six genuine VF's. The other hundred or so of which we have any record are in Fair to Fine, and mainly look lower grade because most are flat strikes.

1847. "V-4a." Bright, frosty Uncirculated; beginnings of pale gray and delicate gold toning. A bold impression, showing nearly full head. There is a minute rev. 253 rim nick, but no other handling marks readily noticeable. Very scarce. This date priced at \$40. Unc. in the Whitman reference. Ex "Oliver," Oct. 1939.

Identifiable by a light die crack from 7th star to head to 8th star, later than that on V-4.

1848. Large date. V-1. Very Fine, a flat blunt strike as often seen. While the sur-254 faces appear unusually clean, we do note a couple of tiny rev. bag marks. RR, believed R-6, and almost unavailable even in VF, let alone in higher grades. From Stack's, May 1942.

Really a blundered die, as the dime date logotype was used, and it is notably too big for the

intended area. Unfortunately, most examples offered as the Large Date are misattributed (a situation reflected by the ridiculous Guide Book valuations). Only the V-1 actually qualifies as such; the real large date plainly overlaps the base, and the top of 1 almost touches the shield.

1848. Medium date. V-4. A generally bright, warm gray and honey colored Un-255 circulated. Sharply impressed, the head practically full. With a minute rev. rim nick, bound never again to be mentioned; possibly once cleaned. From Jim Kelly, Nov. 1939.

Another, identical dies. Extremely Fine or so; lustrous, granular looking. Lightly, 256 but extensively nicked-up. Valued at \$10. Same source.

Neither of the above has the misaligned reverse, which seems to come only on the proofs.

1848 "O". Medium O, thin at base. Unlisted. Obv. V-2, cracked up; reverse new, described below. Close to Extremely Fine, usual weak flat strike; displays bright 257 mint lustre blending with rainbow toning. Unfortunately, there are a few too many obvious bag marks on both sides. RR variety, cheap at \$25. Ex J. Kelly,

Obv. Date against base, final 8 microscopically short of touching, shield point over tip of serif of 1; cracks through date and most stars I. and r., etc. Rev. Medium O too far r., thick at top, thin at base. There were six pairs of dies for this date, most of which were put into use. Of the reverses, apparently two each have either a large, medium or a small O, but it is also possible that the die with a small round O (B-4, in Eliasberg) was left over from 1844. The medium O punch used on the present coin is different from that of V-2.

258 **1849/6.** "V-2a." Part of loop and incomplete upper stroke of 6 visible within the 9 only; shattered dies. Bright, frosty Uncirculated; beginnings of gray toning. A fairly vivid strike showing nearly a full head. Very scarce, especially so with more than an unrecognizable fragment of a digit visible. (This is one of the few really convincing nice ones around.) In our 57th sale, lot 393, mention was made of older records to \$48. for similar examples. Ex "Mixer" coll.

The die evidently was an 1846 product, from the same larger date logotype. Most date details were effaced by regrinding, which incidentally also removed most of the defects between stars. The area where loop and upper stroke of 6 come together can be made out under magnification, and it does not look in the least like the left half of an 8. On the reverse, new heavy cracks have developed: F in OF through wreath, wreath through base of HALF, berries and between ME to rim, etc.

259 1849/8. V-4, late state. Parts of upper and lower loops of 8 visible at right of 9. EF to Abt. Unc. With two minute obv. spots, and a cool iridescent toning; small faint rev. rim nick. In a class with Miles 439 at \$32.50. One of the clearest overdates of this type we have seen. Rarer than last. Ex Bolender, October 1944.

The date was very heavily double-punched to obliterate the different numerals that were originally there. Apparently, this was originally 1848 Medium Date, but effaced except for fragments of the 48 which were initially heaviest (logotype obliquely punched in). There is also a third type of overdate, sometimes mistakenly called "1849/6," in which the 1849 is logotyped over a mostly effaced 1848 Medium Date, with parts of 48 showing below and to right, and part of lower loop of original 8 remaining in the field distant from 9. A fourth 1849/8 overdate, with much of the original date remaining (RRR), was lot 213 in the Merkin auction of Sept. 20, 1967.

1849 "O". V-1. Surfaces full of bright mint frost, suggesting a grade of Extremely 260 Fine or better. Lacquered, a couple of small dark tarnished areas indicating failure of the lacquer to adhere. There is very little evidence of wear, consistent with an EF grade, but this is the usual very weak indefinite impression commonly seen of this difficult mintmark. Only a few bag marks, and an obv. pinscratch between 18 are deserving of mention. Very rare, almost unobtainable in the upper grade levels. Could bring as much as \$200.! Ex James Kelly, July 1940.

Without crack at 8 but with the other cracks described for V-1. Two obverses, one reverse are known for this N.O. date. Much of the low mintage was melted, 1853-54, as worth over face.

At present our enumeration of choice examples runs:

1. Miles 441, ex "Dupont." Cleaned Unc. Realized \$400.00.

Lester Merkin sale, Sept. 18, 1968, lot 173. Cleaned Unc., rim dent.
 Wolfson 463. "About Unc."

4. Empire 671, believed ex Atwater 1195. EF.

5. The present coin. EF, lacquered (removable).

In addition, there are several others graded Very Fine: G. H. Hall 543, Neil 1718, Holmes 2622, and Dr. Emmons 286. Most seen of this date range only from Good to Fine.

- 1850. V-5. Mostly brilliant Uncirculated. Beautiful frosty surfaces with some pale 261 gold toning. A soft weak strike mostly affecting seated figure and borders. The few bag marks we observe are too unimportant to merit description. A beauty, and an excellent match for Landau's, lot 380 of our 52nd sale. Ex "Mixer" coll.
- 1850 "O". Large O. V-2. EF-AU, frosty mint lustre. Some signs of old cleaning 262 are now fortunately obscured by delicate gold toning. This is a mediocre strike, the head only more than half up, some leaves not well up at all. We note very small rubbed areas (cabinet friction?) on knee and a couple of leaves. Still, nicer than the Valentine Plate coin. Ex James Kelly, July 1940.
- 263 1851. V-1a. Bright, frosty Uncirculated; some light gold toning. Sharper than average strike; nearly full head, some leaves not completely defined. Probably with a few too many minute bag marks. Twin of lot 176, Lester Merkin's Sept. 1968 sale, and from the same dies. Ex "Oliver," Oct. 1939.

 Large rust pit in die at denticles near 10th star. Rev. Die file marks over D ST, various

cracks and clash marks.

- 1851 "O". V-2. Borderline Mint State. Much bright, frosty mint lustre, mingled 264 with various nuances of warm gray tone. Unhappily, the regularly seen weak, soft strike. Except for a tiny obv. rim nick and a light scratch on the bow, most of the handling defects are entirely concealed by toning. Very rare grade, less than a dozen unquestioned mint state examples reported. From James Kelly.

 This variety is identified by plain file marks at the upper right obv. border, called "die flaw" by Valentine. Auction records of late for uncirculated ones have been in the range from \$90. to \$115., the high figures being realized by the Dr. Emmons and Miles coins.
- 265 1852. V-2. Extremely Fine. With plenty of mint lustre in the fields, but showing too many minute bag abrasions and signs of handling to qualify as AU. A mediocre strike, neither unusually weak nor strong enough to command a premium. Rarer than commonly believed because many of these were melted in 1853 with earlier dates. Ex James Kelly, Nov. 1939.

This variety is identified by rev. die file marks at R and less prominent ones near IT and

TE(S).

266 1852 "O". V-1. Brilliant Uncirculated. Mint frost and some vaguely prooflike surface here and there (dies retaining initial polish); touches of pale gold and irregular honey color and other light toning, especially on reverse. An unusually bold strike for this difficult issue, though head is only about 4/5th's up (which is itself exceptional), and there are local weaknesses at knot and a couple of leaves and many border beads. As the weaknesses are in the same locations as shown by the Valentine Plate coin, we may take for granted that they are to be ascribed to the condition of the press. Save for two rev. field marks (below L and next to top r. leaf), the few bag marks are too trivial to merit description. Exceedingly rare grade and quality; by far the best we have handled, one of the three best we have seen. Ex James Kelly, July 1940. Plate (enlarged)

Auction records in full mint state are far fewer than for previous "O" mintmarks except

for 1838, 1844 and 1849:

1. Empire 677. Back in 1957 this was a toned beauty.

2. The present coin. Dr. Black, ex Kelly (most probably from Johnson, Brand). 3. WGC 295, later in the Merkin sale of Sept. 1968, lot 179. Head rather indefinite.
4. Dr. Emmons 289. Possibly the Futter piece.

5. Miles 446. Cleaned but sharp. Possibly the G. H. Hall coin.

1853. No Arrows. "V-1b." Really an Uncirculated example, with mint frost and 267 full sharpness, but it has been mishandled, producing several noticeable edge nicks; obviously cleaned. Rare and popular, this specimen valued at \$75. Ex James Kelly, Nov. 1939.

There are unlisted die cracks through the stars at upper r., from base to rim, and on the

reverse through AMERIC, etc. Also, the dies were severely clashed.

One of the Finest Known 1853 "O" No Arrows

1853 "O". No Arrows. V-1. So-so Uncirculated. Prooflike surfaces, as on the 268 other top grade examples; pale gray and lilac toning. However, the coin is weakly struck, with the head half up, the drapery not too sharply defined, the bows and many leaves indefinite, and the lower obv. and upper rev. border dentilations weak. This pattern of weak striking is characteristic of most genuine examples, though slightly bolder strikes do exist (to be sure, mainly in the lower grades). Cleaned long ago; obv. hairline scratches near the 3rd star and in field below foot. Prohibitively rare condition. In any grade above Fine, more difficult to obtain than the 1802. The qualitative listings cited below testify to the importance of this mintmark better than any number of shouted superlatives! Plate (enlarged)

Pedigrees on this elusive issue have been difficult to establish because available photographs are mostly of poor quality; duplications are therefore possible, which would make this mintmark rarer above VF than it even seems here:

1. Atwater 1200, Neil 1725, Merkin sale, Sept. 1968, lot 181. "Gem" Unc., prooflike,

almost full head. Purchased by a dealer for \$1,000.00.

2. The Joseph Reakirt, Cincinnati, Ohio specimen (ca. 1867-75), offered on behalf of his great grandson, Lt. Jay P. Reakirt, by a Georgia dealer, in 1962-63. Similar, toned Unc.
3. Miles 448, ex "Dupont" 1399. Lightly tarnished Unc., not as well struck. Sold for

\$650.00.

4. Brand-Lichtenfels sale, Kreisberg-Schulman, March 1964, lot 2884. Mint State-60.

5. The present coin. Toned borderline Unc. (Said by Walter Breen to be "in the same class as the previous two.")

6. WGC 296. More or less AU: "barely circulated." (Claimed by some to have gone to "Dupont," which if correct would either make this better, or reduce the standing of No. 3 above.)

7. Lester Merkin auction, April 1, 1966, lot 82. Possibly ex lot 1273, our 54th sale.

Nearly EF.

In addition to the above, we allegedly handled one that was EF plus in an early issue of our old house organ, Numisma. Needless to say, all of these are far superior to that illustrated on the Valentine Plate (which appears somewhat impaired). There are a few others that have been graded as VF, e.g. G. H. Hall 544 and Walton 484, but the weak striking characteristic of all upper grade examples means that a certain doubt exists as to the objective grade, i.e. the amount of wear any given one has had. The present coin, for instance, was earlier graded "XF."

- 1853. Arrows. Similar to V-1, severely clashed dies. Mostly brilliant Unc., the reverse with light golden toning. Seated figure weakly impressed; obvious old cleaning. Priced at \$55. in the *Guide Book!* 269
- 270 Another, nearest to V-4. Uncirculated. Likewise from clashed dies, but a little stronger impressed. Also once cleaned; now with two small rev. spots. Attribution of 1853 coins is always dubious, as there were some 78 obv. and 80 rev. dies.
- 1853 "O". Arrows. Seemingly closest to V-5, cracked through stars at r. Extremely 271 Fine or better. Cleaned, retoning; some mint lustre remains around seated figure and stars. Easily worth \$20. Ex James Kelly, May 1940.
- 1854 Spine from serif of 1 to arrow shaft; 1854 "O" Doubled stars, rev. V-2; 1855 272 Badly clashed dies nearest to V-2. Very Fine to Extremely Fine; the first two cleaned and retoning, third probably EF or better but weakly struck. Popular type coins showing varying amounts of mint lustre! First ex "Oliver," Oct. 1939. second from J. Kelly, May 1940. 3 Pcs.
- 273 1855 "O". (Last of these with arrows.) V-1a. Bright, frosty Uncirculated. Acquiring gray tone, particularly on the reverse. A fairly sharp strike, the blurring of detail on the seated figure entirely due to die rust. Recently identified as a rarity in this condition. The R. L. Miles, Jr. coin brought \$125., but the high water-mark appears to be that for the prooflike "gem" in Lester Merkin's April 1966 sale at \$150. Ex James Kelly, July 1940.
- 274 1856. (No arrows from now on.) Unlisted, low date far to left. Borderline Unc., obverse somewhat prooflike, the reverse frosty. Borders weak as on practically all nonproofs; cleaned neither wisely nor too well. Probably quite rare. Ex "Oliver," Oct. 1939.
- 1856 "O", 57 "O", 58 "O". First unlisted, obv. V-2, rev. apparently V-3 with crack through UNIT; second V-3a; third V-3. All close to Extremely Fine; the '56 275 "O" with too many minute bag marks, the other two cleaner but weakly struck. Respectively ex J. Kelly, July 1940, and Blaine Elmer in 1938 (2). 3 Pcs.
- 276 1857. Vaguely like V-1 but very thin date and letters; unretouched hub. Unlisted. More or less Unc. An uneven strike, weak on borders as usual for the date. Some signs of old cleaning are partly concealed by gray tone. Undoubtedly rare. Ex "Oliver," Oct. 1939.
- 1858. V-2 (?). Brilliant "gem" Uncirculated. Beautifully frosty, with a thin film of 277 iridescent toning ranging from pale gold to chartreuse to delicate "autumn leaves" tints. "Sevenfold clash marks" have weakened the obverse die so that the seated figure is rather indefinite but fully lustrous. A splendid match for the exceptional piece in Merkin's April 1, 1966 sale at all of \$95. Ex "Mixer" coll., Aug. 1939.

Valentine's description of his number 2 is incorrect by his own plate. He calls for shield point r. of 1, which would mean date was placed much too far to left. The obverse of this coin matches V-2 as nearly as we can tell from the indefinite impression pictured by Valentine, and the reverse has die breaks from r. ribbon, left stem, E of STATES and final A. The flaw at TES OF is sevenfold clash marks. We have never seen a V-2 exactly as Valentine described it. Either the present coin is the variety Valentine intended as V-2, or it is unlisted. In either event it is rare, as few could have been struck afterwards.

278 1859 "O". V-3. Brill. Unc. An uneven strike from clashed dies; the head about 3/4th's up, parts of drapery less vividly impressed. Fully lustrous, but apparently once cleaned; trivial bag marks. The Miles coin brought a record \$55. Ex James Kelly, November 1939.

This has additional unlisted rev. breaks: rim to O, rim to left ribbon, etc. Final appearance of this hub.

279 New type; taller seated figure, smaller cap, hollow stars. 1859. V-2. Bright, frosty Uncirculated. An excellent strike from clashed dies. Apparent old cleaning; beginnings of pale steel and lilac tone. Ex "Oliver," Oct. 1939.

Very small, lumpy rev. rim break above the final S. This obv. hub is found only on 1859 Philadelphia coins and on the 1860 "transitionals."

Very Rare and Popular 1860 "Transitional" Half Dime

- 280 **1860.** Similar obverse, small heavy date. Rev. As 1860-73, value in wreath; without mention of nation's identity. Golden toned choice Uncirculated. A far better than average strike for this rarity (we have never seen one perfectly impressed), and thus worth considerably more than usual. Equal to the desirable Brand-Landau example; notably superior to lot 640 of our 59th offering, as well as to that in Merkin's Sept. 1968 sale, and probably better looking over-all than the Miles coin, lot 464, at a strong \$815. Ex James Kelly, July 1940. Plate (enlarged)
- 281 New design; legend on obverse. 1860, 1861. V-3 and unlisted. First EF-AU, cleaned and retoning; the '61 About Unc., a rather weak uneven strike displaying dull gray tone. Former ex "Oliver," Oct. 1939. 2 Pcs.

 The unlisted coin has an obverse most like V-3, a reverse with both ribbon ends clear and

wreath fragmented at left.

1860 "O". Apparently V-4. Uncirculated. Lightly bag marked; obviously cleaned 282 long ago and retoning. Ex "Mixer" coll., Aug. 1939.

This has the rev. crack shown on Valentine's plate for V-4 but described by him for V-3.

- 1862. V-3. Proof. Rather carelessly handled and then poorly cleaned. An undervalued date; of 550 proofs minted, some 430 were sold with the sets and the 283 remainder mostly melted.
- 1863. V-1. Mostly brilliant Proof. Once cleaned, and now acquiring pale steel and 284 lilac tone. Despite the description, this is of better than average quality for proofs of this period, and very much superior to the 1862 just offered. Lists at \$175. Ex "Oliver," Oct. 1939.
- 1863 "S". V-1. Better than Extremely Fine; cleaned and retoning pale gold. There 285 are a number of small nicks or cuts on the left rim on either side; a couple of rev. scratches above LF. Rare in any grade above Fine. Ex James Kelly, May 1940.

Important 1864 Half Dime

1864. Obv. V-1; reverse new. Unlisted. A carelessly made Proof; to all appearances. 286 toned Unc. Weakly impressed below shield and at corresponding part of the wreath, elsewhere bold and with a "knifc rim;" struck from severely clashed and cracked (rev.) dies. Under the golden toning there is evidence of old cleaning. nowhere serious. Our glass discloses a tiny scratched area, just right of the 4 of date. Rare. Ex James Kelly, July 1940.

From the same dies as lot 203, Merkin sale, Sept. 1968. The reverse has ribbon ends well away from wreath; there is a crack from rim to wreath at 3:30 o'clock. The dies are heavily

clashed on all specimens examined to date. This is one of possibly four seen.

Grossly Unappreciated 1864 "S" Half Dime

287 1864 "S". V-1. Barely Mint State. Although unworn, this piece was apparently cleaned many years ago and now shows pale dull gray tone along with the mint frost. Nearly full head; weaker at ribbon below shield, and corresponding part of wreath. (These striking qualities make this lot the twin of the Valentine Plate coin!) There are no obv. bag marks worthy of mention; the reverse has a minute pit-like flan defect on the edge, which someone has tried to smooth over. Possibly six are known with any claim to Unc. grade, and the only auction record recent enough to mean anything is the \$175. paid for the Miles example. This one should command \$100. Ex James Kelly, July 1940.

None of the six mint state pieces reaches anything like full "gem" level. For instance: that in our 54th auction had an abrasion on Liberty's knee; that in our 57th sale had a rev. scratch;

the Miles coin had been cleaned.

- 288 1865. V-1. Mostly brilliant, light golden toned Proof. Evidently given one blow less than normal, as it is weakly struck on the upper left wreath. Still, it does have the usual surfaces, broad flat borders and "knife rim." On the left rev. border there is a sliver-like planchet defect, either from foreign matter adhering to the die, or from lamination, probably the former. The fields also show a few minute pre-striking chips. (All of these, of course, as made.) Same source.
- 1865 "S". Obv. V-1, reverse V-2; both dies cracked. Unlisted. About Unc., the usual 289 weak and uneven strike. Partly lustrous, but with much golden and warm grayish tone. RRR. Ex Blaine Elmer, 1938. Obverse has recut 18, a crack from back of head to rim; the reverse has two cracks at the ribbons. Dies of lot 206, Lester Merkin sale, Sept. 1968.
- 290 1866. Unlisted, Breen 2. Proof. Undoubtedly cleaned long ago, but now with deep golden toning and quite attractive. Nicer than the scratched coin in Merkin's Sept. 1968 offering! This variety (unknown to Valentine) forms only a tiny minority of the 725 proofs minted. Ex James Kelly, July 1940.

Skirt pendant between 66; shield point well to left of 1. Rev. Ribbon ends clear, right one distant. This variety was first published in "United States Half Dimes: A Supplement," Walter

Breen, The Coin Collector's Journal 1958.

1866 "S". V-1 (?). Marked "Unc.," this half dime looks to us like an EF-AU. Its mint lustre is covered by a warm gray tone, the latter mainly concealing evidence 291 of old cleaning. We note minor bag marks, mostly on or near borders. Very scarce. Same source.

Rev. "Shift" on lower wreath, as on lot 208, Lester Merkin's Sept. 1968 sale. The Valentine illustration is not clear enough to show if this is present.

- 292 1867. V-2. Choice, rainbow toned Proof; the obverse with warmer colors, those on the reverse cooler. A piece that seems too nice for us to waste time hunting for minute defects. Superior to the scratched one in Merkin's Sept. 1968 sale, or to most others lately seen. Lists in the Guide Book at \$160. Ex James Kelly, Nov. 1939. Only 8,625 coined in all.
- 293 1867 "S". V-1. Extremely Fine or so, a rather soft strike. The reverse is sharper than the obverse, but shows a number of small sharp rim nicks. Despite the catalogue description, we thought the Miles coin only slightly better. Ex J. Kelly, May 1940.
- 1868. V-1. Brilliant, hairlined Proof. Acquiring some pale lilac and steel tone. A 294 tiny lint mark in the left obv. field is of little importance. Since we have seen worse cleaned coins, this piece should realize \$50.-60. or more. Ex "Oliver," Oct. 1939.
- 295 1868 "S". V-1a. Golden and warm pale gray toned Uncirculated; the usual uneven impression. Small obv. rim nick above the head; the reverse choice though weak at borders. The Miles specimen was only AU or so. Ex J. Kelly, July 1940.
- 1869. V-1 (?). Bright, frosty Unc. A far above average strike with nearly full head, 296 though having the commonly seen small flat place on wreath. We note some faint bag and handling marks, fainter indications of old cleaning. Ex "Oliver" coll. The obverse was struck from a markedly rusty die.
- 297 1869 "S". V-1. Lustrous, gray and honey colored Uncirculated. This one a mediocre but unusually even strike. Plain nick on "knife rim" above A of STATES. Lists at \$45.00.

298 1870, 1872. V-5 and unlisted (most like V-4). First EF-AU but cleaned too vigorously and lightly pockmarked on the reverse near H and E. The '72 is a weakly struck EF plus that is beautifully frosty and shows golden and sunset tones. Not surprisingly, both were marked "Unc." by Dr. Black. Second from the "Mixer" coll. 2 Pcs.

The 1872 has shield point and skirt pendant positions over 1 7 as in V-4 but the date is notably higher; crack from leaf to border about 10 o'clock, ribbon ends touch.

- 299 1871. V-5. Brilliant, frosty Uncirculated. Shows the faintest whisper of delicate toning. A far sharper impression than average for this date. The few bag marks visible are too trivial to merit description, but the coin was cleaned long ago (fortunately not enough to affect the mint frost). Ex "Mixer" coll., Aug. 1939.
- 1871 "S". "V-1a." Borderline Unc. Really unworn, with mint frost and a delicate 300 gold tone, but a soft strike displaying the faintest hint or so of rubbing. A faint obv. pin-scratch near O is hardly noticeable. Far, far finer than the R. L. Miles, Jr. coin, among others. Ex James Kelly, July 1940. Struck from extensively clashed dies; mintmark filled, two cracks down to rim from ribbons.
- 1872 "S". Mintmark in wreath. V-1. About Unc. Lightly toned; tiny shallow rev. rim nicks. Also, 1862. **Unlisted**, somewhat like V-5; severely clashed dies. Likewise AU; bright, frosty, cleaned. Miles 487 was no better than this '72 "S"; the 301 '62 quite scarce. Former ex Barney Bluestone, March 1940. 2 Pcs.
- 1872 "S". Mintmark below wreath. V-3. More or less AU, gray and gold toning overlying the mint frost; a soft strike. Plus, 1862. Same dies as in the preceding lot. EF-AU; cleaned, retoned gray. Former ex Bolender, April 1940. 2 Pcs. 302
- 1873. "V-1a." So-so Uncirculated. A soft strike from severely clashed dies. The 303 obverse drastically cleaned, the frosty reverse far superior. From the "Oliver"
- 304 1873 "S". Unlisted (like V-1 but ribbon ends clear). Brilliant Unc. Softly struck but frosty; touches of pale gold tone. With many microscopic to minute bag marks mostly on the rims. Records to \$47. Ex Bolender, April 1940.

Uncirculated 1796 Dime, the Variety Very Rare

Dimes. 1796. Date 1 79 6, the 6 equidistant between drapery and border; leaves 305 overlap N T E. Breen 4-C; Clapp 2; Kosoff 9 (nearly Rarity 7). Sharp Uncirculated; the obverse toned from warm gray to bluish, reverse mostly pale gold. Cleaned long ago, the evidence mostly obliterated on the obverse by toning. An excellent impression, weak only in the very center of obverse and at eagle's eye and part of breast on the reverse. The identical twin of Arnel 39 at \$3,600., reappearing in Stack's June 1968 sale; no other choice example known from these dies. Plate

One of the last made from this obverse; rim breaks above 7th to 8th and 10th to nearly 11th stars. Reverse with severe clash marks; three sets in almost the same location, a fourth at a wide angle. These die failures account for early discard of the dies and consequent rarity.

- 1805. Small rev. stars, 4 berries. B. 1-B; C-2; K-2 (high R-2). More or less Fine. 306 Some areas nearly VF in sharpness, others considerably weaker; surfaces minutely granular and lightly scratched. Gray and blue toning. The boldness of the bust and much of the eagle determines the grade of this piece. Valued to \$140.00.
- 1820. Large 0; modern letters. B. 8-G; not in Clapp or Kosoff (R-8). Frosty, pale 307 gold toned Uncirculated. Sharp but uneven strike; a few curls and parts of eagle's head and neck not too clearly impressed. The obverse appears to be a little hairlined. Only the second we have seen, the first realizing \$350. as lot 102 of Lester Merkin's April 1966 sale. Plate

Wide date, 0 leaning left, bulge developing at 4th and 5th stars. Rev. Same reverse as C of 1821: Modern letters, large period after C., imperfect A's and M. Plainly clashed dies.

1829. Small 10 C. B. 3-E; not in Clapp or Kosoff (R-8). Deeply toned Uncir-308 culated; gray with hints of gold. An uneven strike, some areas needle sharp, some rather indefinite; a faint hint of rev. cabinet friction on two talons, noticeable bag marks on neck and near beak of eagle. Only one other seen of this unpublished muling of known dies.

Wide date, double bead near 3rd star; very small distant period. The obverse cracked from

rim through 5th star to nose, reverse through r. leg of A in STATES to scroll.

1835. B. 4-F; C-5; K-1 (R-5). Also, Mercury design: 1916, 1921, 1943. Finally, 309 1952 Roosevelt. Good or better; lustrous Unc.; almost VG; deeply toned Unc.; brilliant Unc. Part of Dr. Black's type set; the 1921 in demand in any grade and absolutely genuine. 5 Pcs.

Liberty Seated design. 1837. No stars. Small date. B. II-4 (R-5). Toned, frosty 310 Uncirculated; obverse golden, reverse mostly brilliant. Fields generally clean, save for plain obv. bag marks near cap and shoulder; seated figure with more than the usual number of minute abrasion nicks. More than three times as rare, in any grade, as the large date! Plate

Readily identified by crack through tops of UNI. Compare lot 125, Lester Merkin sale, April 1966, at \$270., but this has a different reverse die.

With stars. 1838. Small stars. B-1 (high R-5). About Unc. Shows mint frost and 311 light to dark gray toning, mostly near borders and on the reverse. Faint signs of old cleaning; a few minute spots. Seldom available better (despite the Guide Book price for Unc.). We have not handled a mint state example in years, and the last one we offered at auction was but the equal of the present piece, lot 460, our 57th sale, well over six years ago. A greatly unappreciated coin!

Believed included in the initial delivery of 30,000, March 31, 1838. Discovered by Howard Newcomb prior to 1914. There are possibly four or five full mint state ones around. This lot is from the RRR die state showing extended cracks through stars at left, base, and date.

312 1838. Large stars. B-7. About Unc. Cleaned long ago, now acquiring palest pastel gold and bluish tints. A few unimportant bag marks do not greatly detract from the coin.

First star almost touches rock, small wedge shaped rim break at foot; heavy clash mark

within wreath.

- 313 1840. No drapery. B-1. About Unc., mint frost overlaid with deep gold and gray tone. A mediocre strike; but with excellent surfaces despite one minute black spot at the obv. border. Worth \$40.00. First star nearly touches rock, all stars away from border. Compare Landau 440 and lot 1198, our 54th sale.
- 314 1854. Arrows. B-1. Brilliant, frosty Uncirculated. An uneven impression; mostly quite sharp, hair, breasts and part of drapery not up. Faint traces of cleaning, faint film of gray tone here and there. Shows far fewer bag marks than usual, none of them serious. Guide Book, \$47.50. Date high, 185 touching above; shattered obv. die.
- 1856. (Arrows removed.) Small date. B-3. About Unc. The obverse is a rather soft, indefinite impression; the reverse, much sharper. Toned a pastel blue iri-315 descence. There are some light bag marks not affecting the lovely colors. Ex J. W. Scott, October 1908. This variety has the small date placed high, nearly touching base.
- 316 1857. More or less Uncirculated, stunning red to gold pastel tone. A soft and rather indefinite strike, the foot and r. stars flat, some parts of drapery and head less so, as are parts of wreath. Low heavy date, serif of 1 double.
- 317 New design; legend on obverse. 1861. Brilliant Proof. A beautiful coin with red. russet and brown peripheral toning developing. Pristine, uncleaned, and unimpaired; the three or four minute obv. field marks are from lint adhering to the

die. Rarer than commonly supposed.

No rust spot on I of UNITED. Rev. With rust spot on the r. upright of M; die of the A.N.S. coin. (Also comes without the rev. rust spot, and another variety without it does show the mentioned obv. rust mark.) Of the 1,000 coined for the sets, April 15, 1861, less than 400

were sold in all, the remainder being melted in 1862.

1871. Deeply toned Proof. The obverse charcoal-gray, the reverse with iridescent 318 pastel colors. Head not as sharply impressed as on some proofs of the period. Pristine, except for a minute obv. field mark near NI where another coin in the same set knocked against it. Lists at \$90.00. 71 in date almost touch. Rev. Ribbon ends free, a crack joins them; die of Neil 1283 and

the A.N.S. coin. Only 960 struck for the sets.

- 1875. Brilliant, frosty Uncirculated; brown toning developing here and there. A 319 very uneven strike, some areas sharp, others soft, vague and indefinite; the head less than half struck-up. A lint mark is near the shoulder, as made; the reverse has a bag mark left of D, otherwise unusually clean.
- 320 1876. Type I (E in ONE almost touches wreath). B-1. Unevenly but attractively toned Proof. With a faint small spot at the pole arm, otherwise pristine. Struck on a flan that is not quite free of granularity, some of which remains visible on the seated figure, but this is certainly not an impairment.

Large knob to 6. Same dies as the A.N.S. coin; less rare than the B-2 (small knob). Mint-

age 1,250.

- 321 1877 "CC". Type II (E in ONE away from wreath, 1876-91). B-6. Mostly bright, lustrous Unc., developing pale honey colors. Almost free of bag marks or the like, the only noticeable abrasion resembling a pin-scratch (though too shallow and too faint to deserve the name) in the right obv. field.

 The first C of mintmark is too high. Struck from extensively cracked dies.
- 322 1883. Frosty and deeply toned Uncirculated; some chartreuse, orange and sunset colors. An above average strike. Ex Virgil Brand coll.
- 323 1886. Golden, sky-blue and lilac toned Unc. A frosty and attractive piece almost, though not quite, free of bag marks. These (this and the last) are valued to \$35.
- 324 1891 "O". Centered heavy O. B-5. Lustrous Uncirculated. Irregularly toned, mostly to pastel shades. A mediocre strike as often seen with this mintmark. Almost free of handling marks. Scarce.
- Barber design. 1892. Deeply toned Unc., featuring mostly various shades of blue and purple.
- 326 1894. Sky-blue, rose, and gold toned Proof. Unusually choice! From Wayte Raymond years ago.
- 327 1906. Brilliant, frosty Uncirculated; developing a pale gray tone. There is a slight, solitary obv. bag mark on the lower part of the 6.
- 328 1915. Irregularly toned and tarnished (but frosty) Unc. Mainly a light to dark, granular brown color. One of the minority of instances where *dipping* would improve the appearance.
- Twenty Cents. 1876. Proof. Cleaned long ago and retoned to gray and blue, but now entirely natural in appearance. Some of the tiny obv. marks (that should be mentioned) are from lint adhering to the die; others on both sides are from contact with other coins, but they require a glass to be made out. Similar pieces sell every month as "Proof" without further description.
- 1878. Brilliant, somewhat "rain spotted" Proof, developing granular gray toning. There is one small field mark, not visible unless you hunt for it. Under a glass faint signs of old cleaning are discernible. Even at that, this coin is better than two-thirds of the 1878's seen.

Only 760 were minted with this date, all prior to March 31, 1878, and some of those were melted June 29, 1878 on abolition of the denomination. It is known that the 450 melted at that time included a mixture of dates, mostly 1877 and 1878. The ratio of 1877's to 1878's actually seen in the last twenty years is approximately 3 to 5, and we conjecture that the amounts released were of the order of 300 and 500 pieces.

Exceptional 1805 Four Berries Quarter Dollar

- Quarter Dollars. 1805. Four berries on branch. Browning 4 (borderline Rarity 7).

 Very Fine or better. Some areas are of EF sharpness, others are considerably weaker evidently from striking quality. Most of the surfaces are suggestive of EF despite two small plain obv. nicks on the bust, a few other tiny nicks and bag marks. While we can find traces of original lustre, some light adjustment marks in the clouds above the eagle might also be mentioned. In a class with the Breen-Landau example, lot 500, our 52nd sale, and definitely a Condition Census coin. Plate

 All other varieties of this year have five berries.
- 332 1820. Large 0. B-1. Barely Very Fine and deeply toned. This unevenly struck piece was actually marked "XF!"
- 333 1834. No period after C; cracked and doubly clashed dies. B-l. Extremely Fine or better with mint frost, pale gold and warm gray toning. There are only the most trivial signs of handling. A small flat area at the top of the left wing is always present. Likely to be cleaned and resold as "Brilliant Unc."
- Liberty Seated design. 1838. Almost EF. The reverse considerably sharper than the obverse; cleaned and beginning to retone. Good value at \$25.00.
- 335 1844 "O". Extremely Fine to About Unc.; some mint frost, mostly deeply toned featuring principally blues and grays. An above average impression. In exceptional condition, as this mintmark is seldom seen above VF. The Miles specimen was no finer!

 The reverse is struck from a shattered die.
- 336 **1853.** Recut date; **no Arrows.** Strictly **Extremely Fine.** Toned a warm orange, golden and pale blue colors. Free of handling marks save for a tiny obv. rim nick near Liberty's foot. Far above average quality for this rarity. and worth a generous bid.

- 337 1853. Arrows and Rays. More or less EF; splashes of mint frost alternating with predominant blue and gray tone. Unevenly struck, as often found. One of the most popular of all type coins!
- Another 1853, same type. Very Fine and partly lustrous, but cleaned and retoning to gray. Also, 1916 Barber design; 1940, 1950 "S" Washington. First AU with some mint frost, also cleaned; brilliant Unc. (2). 4 Pcs.
- 339 1854. Arrows, no Rays. Uncirculated. Cleaned, and retoned to pale golden and brown. An unusually sharp strike from shattered dies. *Guide Book*, \$75. Unc.
- 340 1856. (Arrows removed.) Bright, lustrous Uncirculated; developing pale gray tone. An uneven strike, some areas very sharp, others rather indefinite but frosty. Possibly once cleaned, and with a minute obv. field spot; nearly free of bag marks. Lists at \$45. so!
- 341 1861. Borderline Unc., the mint frost overlaid with very deep toning; a bold strike.
- 1865. Final year without motto. Choice Proof. The obverse mostly brilliant with some minor field hairlines and some peripheral golden and russet toning, reverse very deep gray toned but pristine. Without noticeable signs of contact with other coins; therefore, far above average for proofs of this period.
- 343 1867. Motto. Brilliant "gem" Proof, the reverse just beginning to tone. One of the *nicest* we have seen of this rarity.

 Only 625 proofs and 20,000 regulars were struck bearing this date.
- 344 1868. Mostly brilliant Proof. Developing pale gold toning; some faint field hairlines. With a few tiny lint marks (as made, of course), but unusually beautiful. Rust pit in obv. die below B. Rarer than last, only 600 coined.
- 345 1870. A lovely Proof, richly toned to orange, azure, warm gray, and various pastel tints. Use of a strong glass reveals marks from contact with other coins, one on breast, another on the rev. rim, but this piece can really be considered pristine.
- 1874 "S". Arrows. Extremely Fine to AU. Shows both mint frost and golden and bluish toning. Would pass for mint state save for a little rubbing on parts of the seated figure, the reverse being of superior quality. The few noticeable bag marks can be considered trivial. Popular type coin.
- 347 1876. (Arrows removed.) Golden, rose, blue and steel toned frosty Uncirculated. This beauty must be called choice even though it is softly impressed on parts of the seated figure. Pristine; uncleaned, and almost free of bag marks. Worth the full \$45. Guide Book valuation!
- 1876 "S". Choice Unc. With very light gold and lilac toning. The obverse shows a few hairlines and some light bag marks, but the reverse is of "gem" quality.
- 1876 "CC". Pastel toned select Uncirculated. Rather softly impressed on parts of the seated figure. With a minute rim nick and tiny signs of abrasion on the shield hand, otherwise a "gem." Will never be cheaper!
- 350 1877 "S". Rainbow toned choice Unc. A lovely first-strike from brilliantly polished dies.

 Normal S, larger than on previous years, and completely clear and open.
- 351 1877 "CC". Bright, frosty Uncirculated, but the reverse is acquiring some pale golden toning and a little darker tarnish, and there are traces of a (removable) granular deposit here and there.

 Small, roundish C's (in mintmark), as in earlier years.
- 352 1878 "CC". About Unc. Deeply toned, featuring blue and sunset colors, and with its quota of handling marks. Softly struck as often found, and with some old field scratches not disturbing the colors, but quite scarce and unappreciated.
- 1879. Brilliant Proof; faintest hints of gold toning. A splendid looking coin despite a few faint hairlines and a couple of contact marks on the seated figure. Very rare, only 250 made. Unfortunately, more than four-fifths of alleged proofs of this date offered in recent years have turned out to be first-strikes; this one "carries its own credentials."

Only one pair of dies were used for the authentic proofs. The obv. die appears drastically lapped so that proof finish shows in various parts of the drapery, at waist, between legs, below elbow and left of upper arm below breast, within all letters on shield and in the three r. white stripes. Rev. Chips out of die within shield, one below center of azure, the rest sprinkled among white stripes; another just behind opening of beak, two more near left end of scroll. (A small field mark on this coin below stem is from granularity in the original planchet strip, and is not in the die nor is it a defect.)

354 **1886.** Brilliant Proof. With a few hairlines, but beginning to acquire bluish toning with gunmetal and greenish overtones; the hints of cloudiness seen may develop into more tone.

Many of the survivors of this low mintage (886) have been drastically cleaned. The present coin is from repolished dies with traces of rust on letters, scroll, and parts of relief devices;

most likely it was one of the 221 made in the last quarter for the Christmas sets.

Barber design. 1892. Type II. Choice Proof. Rainbow toned with a fascinating, indescribable swirl of colors, such as occur only on pristine uncleaned coins. From Wayte Raymond, like the other Barber quarters in this group through 1909.

Type I (1892 only) shows wing tip at left covering less than half of E in UNITED, middle serif plainly visible; R at right free of feather. Type II (1892-1916): wing tip covers most of E, other wing covers much of upright of R.

- 356 1894. Bright, glittering Proof; an area on r. obverse and reverse acquiring golden to light brown tone, one darker rev. streak. Pristine and beautiful, despite the microscopic contact marks on neck from another coin in the same set, visible only with a glass. Devices frostier than usual. Records to \$95.00.

 Scarcer than preceding: only 972 minted as against 1,245.
- 357 1898. Blue and sunset toned, frosty Uncirculated. One minute bag mark shy of "gem" quality.
- 358 1907. Delicately toned, lustrous Unc. Somewhat unevenly struck and with a few bag marks here and there, but over-all a very beautiful example that is otherwise pristine.
- 1909. Frosty Uncirculated; some light gold toning. A mediocre impression with its quota of bag marks and other signs of handling, as well as a rev. fingerprint, but uncleaned.

 Rather heavy rev. die break through D to scroll, another crack through r. wing tip to rim.
- 360 1912. Brilliant, lustrous Unc. Speckled all over with light brown tone; beautiful and choice, much like the 1907 in over-all quality.
- 361 1913 "D". Possible overdate. Bright Uncirculated. With full lustre and hints of developing tone in palest pastel tints; pristine, uncleaned, select. With few unimportant bag marks, otherwise of "gem" quality. First we have noticed from this die; probably RR.

Magnified 30 diameters this shows plainly a raised line from center stroke to lower knob of the 3, but no other traces of a 2. If the 1912 logotype had been used on this obverse, the die must have been vigorously lapped to efface the result, which might also explain why the 1913 logotype was punched in unusually heavily. It is not nearly as plain as the 1893/2 dime or

1909/8 double eagle.

- 362 1915. Subtly tarnished, frosty Unc. Mainly a pale gold shade with rosy overtones, though there are a few small darker areas. A couple of the inevitable bag marks, almost all on the devices, do not disturb the colors. Entirely free of any evidence of cleaning, like the other Barber quarters here offered.
- 363 **Liberty Standing design.** 1917. Type I. Brilliant Uncirculated. With a full head, shield, and knee; two faint bag marks, otherwise a "gem." Worth the full *Guide Book* price of \$47.50!
- 364 1917. Type II. Delicately toned, frosty Unc. Head, shield, and knee about ¾th's up; of about the same quality as the preceding.
- 365 Washington design. 1932. Very delicately toned, lustrous Uncirculated.

U. S. HALF DOLLARS, SEVERAL RARE AND VALUABLE

1795. Chips below B and 15th star; two leaves. Overton 8; Beistle 6-Bb; Haseltine 26 (Rarity 5). Strictly Fine, surfaces cleaner than usual for this grade. A second look discloses a small rev. edge test mark at the C of AMERICA. The twin of the Overton illustrated example; inevitably, marked "VF."

Condition Census Example of the 1795 Three Leaves Variety

1795. Double date; three leaves (under each wing). Ov. 27 ("Extremely Rare"); B. 4-H; H-23 (R-6). Finc or better, more strongly struck than preceding; uneven impression, some areas suggesting VF, others weaker. (The quality generally sold as "Almost Very Fine" or "Fine to VF" when available, which is very seldom.) Adjustment marks at lower r. reverse; a tiny nick or test mark above the r. stroke of M. The few rim irregularities, apparent on both sides, are from the edge lettering machine. One of five top examples. Unknown in full VF; clearly exceeded by only one specimen (the unlocated Beistle-Col. Green piece), and about tied with the others in the Condition Census, enumerated below. Fully

three-quarters of the known examples are in the Good to VG range with their reverses partly illegible. Only one other at this condition level was auctioned recently enough to afford a basis for estimating value — the Miles coin at \$850.00. Plate

All known examples have the heavy rev. break from the first S of STATES to the center; only a few show even traces of STA. We know of no rational basis for the Guide Book listing of \$1,000. VF, unless it represents a private sale record of the Beistle coin. These are the top

1. Beistle, Col. E. H. R. Green. Almost VF. Reverse pictured in Beistle and the Guide Book.

2. Landau 542, purchased from Charles French. Fine-VF, strong borders. Small spot behind head. Realized \$560. in 1958.

3. Holmes 1884. Fine-VF, strong borders. Irregular tone. Field nick at the 12th star.

Brought \$700. in 1960.

4. Miles 1204, ex Pelletreau 723, Stack's, March 1959. Fine-VF, dull even tone. Weaker about the periphery than the last, but with an almost identical obv. nick.

5. The present coin. Fine or better; adjustment marks at lower r. reverse.

6. R. E. Cox 1743. "Fine, bordering on Very Fine." Small rev. rim nick above U of UNITED. Sold for \$475. in 1962.

The next six would grade in the neighborhood of Fine (all being very much alike) and include the Davis-Graves, "Dupont," Empire (Cass), and Cox duplicate coins, together with those in the Earl Bostic and Overton collections. A search through over a hundred auction catalogues (partly to locate a pedigree for the piece here offered, and several later ones, for which Dr. Black provided none) has failed to locate any other demonstrably different and of the grade level of those here listed.

The Very Rare 1797 Half Dollar

1797. Ov. 1; B. 1-A; H-1. Close to Fine, probably should be called Fine for the 368 coin. An unevenly impressed example, strong at the left and weaker at the right. on either side. A few areas in the curls and feathers strongly suggest a Fine rating, as do the comparatively clean surfaces. There is an old, small and soft rev. rim mark (ancient test mark?) r. of fraction; two minute sharp nicks are on the final S, one on D. Adjustment marks at ERTY (as made). Comparable to Egolf 930 (Stack's, May 5-6, 1961); differs mostly in striking quality from the Dr. Emmons piece (Stack's, Sept. 19-20, 1969) at \$3,000. Dr. Black gave no pedigree. Plate

Semi-Unique Discovery Example of 1806 Knobbed 6, Stem not through Claw

1806. Knobbed 6; stem not through claw. Ov. 15; unlisted in earlier references. 369 Just about Fine, weak flat strike, stronger at left; relatively clean surfaces. One of only two reported, the other being the piece pictured in the Overton book. A legendary rarity ever since the 1950's, a naked-eye type; comparable in importance to the 1817/4 overdate with three records of sale in four figures, and hardly given its due in the Guide Book by a mere "Rare" notation, though it is there correctly left unpriced. The discovery coin, first identified by Walter Breen in the Philip Straus collection in 1951, then appearing in that portion of the Straus estate auctioned at the 1959 Metropolitan N. Y. Numismatic Convention by Stack's. As lot 1866, it was there described as follows: "Obverse: B 13, Reverse A. Unlisted combination. Round top 6." Plate

The obverse is Beistle 13, found on Overton 12-14, and differing from the other knobbed

6 die (not over 5) in lacking recutting on T and 10th star; first star is closer to curl than on the other knobbed 6 dies. The reverse is deceptively like Beistle A, the other "stem not through claw" die, found on Ov. 16-19, but the first A of AMERICA is embedded in 3rd feather and berries have shorter stems or none. Overton's coin has a crack through tops of UNITED, but the

- 1806. Pointed 6, double-cut TY; stem through claw. Ov. 29; B. 3-E. Marked "XF," 370 this piece does have some mint lustre under its variegated toning, and some areas of almost full mint sharpness, but there is too much rubbing on several isolated areas of devices. Rather like lot 336, Merkin sale, April 1966, at \$210. (which was described as "Close to Unc.").
- Bust left design. 1807. 50 over 20. Ov. 25; B. 10-G. Extremely Fine to AU. A 371 mediocre strike, with plenty of mint frost overlaid by attractive pale gold and iridescent pastel toning. The trivial handling marks are hardly worth mentioning. Listed by Yeoman at \$100. EF. Ex Elder, June 19, 1936.
- 1813. Ov. 23 ("Rare"); B. 8-F. Also EF to Abt. Unc. Weakly struck at drapery: 372 mint frost here overlaid by gray tone with hints of bluish and gold iridescence. Some rim irregularities are from the edge lettering machine. Compare lot 341, Merkin sale, Nov. 1968. Ex Brand estate.

- 373 1815/2. Ov. 3; B. 1-A. Very Fine. Bold, the surfaces somewhat granular (reflecting the quality of the original silver strip); warm to dull gray tone. In strong demand!
- 1825. Plain 2. Ov. 21; B. 10-K. Nearer to AU than to EF. With mint lustre, warm 374 gray toning; the kind likely to be dipped and resold as "Brill. Unc." An uneven strike, the stars flat; excellent surfaces. Also from the Brand estate.
- 1826. Fancy 2. Ov. 22; B. 5-F, late state. Likewise EF-AU. Excellent match for the last, but a sharper impression, and with beautifully iridescent blue toning 375 instead of the gray. Another Brand coin.
- 376 1827. Square-based fancy 2. Ov. 38; B. 13-P. Another EF to AU: mint brilliance subdued by variegated toning. The surfaces granular with a little porosity (in the original strip), but the coin is a sharp strike. Nicer looking, to our eyes, than Bauman 55 at \$72.50.
- 377 1828. Curl-based knobbed 2. Not in Overton: Obv. new, rev. Ov. 12; not in Beistle: H-5. About Extremely Fine, blue and gray tone, mint lustre around stars and letters; a rather soft strike. Extremely rare, hardly ever available above Fine; equal to the Milton Holmes specimen.

Overton claims only one obverse of this type. There are two, this being the rarer; it has 1 in date almost touching drapery, 1st and 7th stars almost touching border. His number 12 is

Haseltine 6; 1 is farther from drapery, as is 7th star from border

1829. Small chipped 5, small letters. Ov. 6; B. 8-B (?). Extremely Fine. A weak 378 soft strike but lustrous; beautiful rainbow tone. Surpasses both in Merkin's October 1969 sale. The edge is blundered OR LF.

1830. Small 0; second edge of '31 (reeding slanting up to r.). Ov. 23; B. 12-L. 379 Extremely Fine. An excellent match for the last; flan somewhat granular as

made. Lovely iridescent toning. Very rare.

There are two types of "second edge" on 1830-31 coins: 1830-II has diagonal reeding slanting down to r. on plaques between words, 1830-III (alias 1831-II) has diagonal reeding slanting up to r. on similar plaques. Both sets of edge dies were immediately abandoned because the plaques often showed faintly or not at all, and slippage errors were too frequent. All coins showing either are rare; 1830-III (the '31 second edge on half dollars of 1830) decidedly so, and 1830-II prohibitively so on coins dated 1831.

- 1831. Ov. 35 (third edge, blundered ORALF). Plus, 1854 "O". F-VF, cleaned, and 380 a lustrous EF with naturally streaky warm gray tone suggesting the grain of wood. 2 Pcs.
- 1831. Ov. 27; B. 7-C. Borderline Uncirculated. Unevenly struck, as invariably 381 seen on this variety. Shows both original lustre and iridescent gray tone intermixed with flashes of subdued red and gold. Compares well with the Newcomer. Green, Clarke piece, and with Manning's in our 49th sale; much finer than lot 361, Merkin auction, Nov. 1968. Ex Brand.
 "Third edge" (vertical reeding between words) is the rule from now on.
- 1832. First star recut; small letters. Ov. 21; B. 1-A. Nearly Unc. A weak flat 382 strike, and cleaned long ago but not enough to affect mint frost. There are some small tarnish spots and one or two noticeable bag marks on either side. Also from Brand.
- 1833. Very large 50. Ov. 8; B. 4-D. Iridescently toned pristine Uncirculated. Also 383 a flat strike but choice. Apparently, a coin displaying far fewer bag marks than most, and thus seldom equaled. Also from the Virgil Brand collection. Edge of 1831 III - 1832, scarce; most 1833-36 have fainter vertical reeding.
- 1834. Large date; small letters. Ov. 45 ("Rare"); not in Beistle. Edge device of 384 1827-30, no reeding between words. Mint State. Identical grade and quality to the last with frosty surfaces, some gold and peacock-blue toning. Struck upon a leftover blank from the earlier years, and the only coin of the 1832-36 period reported so. Of the highest rarity!

The die variety is readily identified by recutting on the 7th, 10th, and 12th stars. Once the complicated subject of edge variance on the late Bust halves is intelligently published in a standard text, a coin of the rarity and quality of the present one should command a respectable price.

In the meantime, an explanation for this anomaly should be considered. It quite properly might be a result of the confusion attending the move from the First Mint building to the Second in 1833. When the contents of the First Mint were being removed, not only were old dies found in quantity and sold for scrap metal, but evidently some leftover planchets were also found. (Excavations by the Frank H. Stewart firm in 1909 on the identical site yielded planchets dating back to 1792, including two intended for the Silver Center cents of that year; so it is not surprising that a few more recent half dollar blanks could have turned up during the move.) As no law governed the edge device on half dollars, there was neither violation nor blunder, solely mint economy, in using this old planchet "as is" without relettering it. Nor can we expect to find mention of it in the Archives; the mint's bookkeeping procedures would at most have shown successive transactions between the Melter and Refiner and the Coiner. Leftover blanks presumably were treated as clippings or "wastage," intact ones being recovered and sent back instead of being melted and reprocessed as ingot and strip. Mint economy being what it was, there are unlikely to have been more than a few such in any one year, still fewer blanks rolling under the floor-boards. We can confidently expect that anything of this kind will remain an extreme rarity, and hope that it soon realizes the recognition that it deserves.

1836. Curve-topped 5 and large C. Ov. 3; B. 1-C (new muling). Extremely Fine. 385 The frosty warm gray surfaces suggest a grade of AU, but there are enough small plain rubs on the devices to downgrade it. A tiny rim nick near the last star and a few trivial bag marks are the only defects worthy of mention.

The edge device is the normal one for 1833-36; *light* vertical reeding between words. Halves of this date come with large or small C (the small being about the size of 5 or 0 and narrow), and with straight, curved or "fancy" top to 5.

- Gobrecht design: 50 CENTS; reeded edge. 1836. Nearly Extremely Fine in sharp-386 ness; some mint lustre, traces of cleaning, attractive gold, blue and brown toning. We note many small bag marks, several of which can be seen on the rev. rim. Rare and always popular. Guide Book priced at \$140.-185.00.
- 1837. About Unc., the frosty mint surfaces attractively toned to iridescent warm 387 gray and gold. However, there are traces of cabinet friction on the eagle, a small rim nick on either side, and a number of bag marks. Likely to be dipped and resold as "Brill. Unc.," and bold enough (except at rev. border, which is blurry at beads as made) to be convincing as such. In strong demand as a type.
- Similar, HALF DOL. 1839. Marked "Unc.," this looks to us like an EF plus with mint frost overlaid by iridescent toning, and with a little too much rubbing to sustain an AU grade. The signs of handling are mostly trivial. Valued to \$65.00. 388

Exceptionally Choice 1844 "O" Double Date Half Dollar

389 1844 "O". Double date, first punched much too high and embedded in base, then corrected. About Uncirculated, golden toned. Relatively clean, the only noticeable bag marks being on the seated figure of Liberty. One of the finest known, and possibly the finest ever auctioned; superior to the Manning coin in our 49th offering, or to the "Dupont," Clarke, or R. E. Cox pieces. Uncommonly rare, apparently unknown in full mint state (contrary to the persistent claims of a west coast dealer). From Stack's Grant Pierce sale, May 6-8, 1965, as lot 854. **Plate**

We have seen one other tying this and have heard of a third, but no better ones. This spectacular double-punched date first gained prominence after we published an enlargement of the obverse of the T. James Clarke specimen on Plate IV of our 47th catalogue, April 19-20, 1956.

- 390 1850 "O". Lightly double-punched date. Close to Unc. Irregularly and iridescently toned, the toning concealing slight evidence of old cleaning. Very scarce, particularly so choice.
- 391 1852. About Uncirculated. With mint frost and light irregular toning; traces of old cleaning. This coin has too many bag marks, light abrasions, and pin-scratches or the like to qualify as mint state. Nevertheless, it is an acceptable example of this very rare, low mintage date.
 Only 77,130 coined, and many of those melted.
- 392 1853. Arrows and Rays. Extremely Fine plus. The surfaces demand a grade of AU or better and have lovely mint bloom and subtle iridescent toning, but this piece is a mediocre strike that at first glance suggests EF. A glass shows that many of the weak places retain mint surface, so that AU is nearer the truth than EF. There is trifling rubbing on Liberty's breasts and knees, and some light bag marks that are of little consequence. Uncleaned, and thus of rare quality.
- 1858. Brilliant Proof. Cleaned long ago and now acquiring pale gold peripheral 393 tone. Struck on a defective planchet, showing some areas of granularity (on strip before cutting, edging or striking) near the final 8, foot and stars, and a long thin porous streak in the right obv. field, which was definitely in the original strip. Hardly as bad as we make it sound, and an interesting example of careless Mint work.

This denomination appears to be rarer than the silver dollar or smaller silver of 1858 in

proof state, to judge by auction records and pieces actually seen.

394 1858. Deeply toned, lightly scratched EF. Also, 1951 and 1962 Franklin. Brilliant Unc. (2). 3 Pcs.

- 395 1861 "O". Choice Uncirculated. Frosty, with iridescent toning of which light gold is the predominant tint. The handling marks are minor and not worth mentioning except for one on the rev. rim above E of STATES. At least as nice as Bauman 142 at a healthy \$75. in December 1966. One of the most beautiful specimens of this mintmark that we have seen!
- 396 1861 "S". Medium S. Very Fine. Seldom offered; almost 90% of the available coins of this issue have the large S. From the Guatemala Hoard of 1954.
- 397 1862 "S". Medium S. Extremely Fine; flat strike. This one shows lustre, pale gold toning, and traces of old cleaning that are now hardly noticeable. Same comment; same source. Cheap at \$20. or so!
- 398 1863 "S". Small S (as always). Not quite Abt. Unc., but displaying mint frost mingling with light golden toning. Also a mediocre strike displaying evidence of old cleaning, and with hardly noticeable rubbing on the knees. We have long seen coins of similar quality *dipped* and resold as "Brill. Unc." Same source as the previous two.
- 399 1875. Fully About Uncirculated. Mint frost mostly overlaid by warm gray toning; a very weak, flat, and indefinite strike. Apparently not in circulation more than a few minutes if at all. Better than it sounds, and paradoxically better than it looks.
- 400 1877 "CC". Type II (pointed berry above H, 1876-91). "Gem" Uncirculated. A magnificent golden toned first-strike, as nice as we have ever seen. Superior, to our eyes, than R. L. Miles 1389 at a record \$115.00.
- 401 **Barber design.** 1908 "O". Frosty Uncirculated with rainbow toning. Falls short of "gem" quality only slightly, mainly because a second glance discloses a few too many minute bag marks. These naturally do not disturb the lovely colors. Excellent for a type set.
- 402 1915 "D". Brilliant "gem" Unc. With the beginnings of pearly tone, mostly on the obverse. A premium coin!
- Walking Liberty design. 1918. Brilliant Uncirculated; commencing to tone a pale gold color. An average strike, the head more than half up, and some of the central areas rather vague. Comparable to Bauman 337 and Dr. Emmons 635 at \$130. each.
- 404 1918 "D". Frosty, golden toned Unc. Much like the last in quality of strike, perhaps even somewhat weaker. However, scarcer than the Philadelphia issue.
- 405 1929 "D". Choice, lustrous Uncirculated, the brilliance overlaid with a golden tone. The head is more than half up, the hand partly up (bag mark on it), and some breast and leg feathers plain (though most are soft as usual). Pristine and far better than most allegedly mint state examples around. The record for this date, despite a lower current *Guide Book* valuation, is the \$100. realized in Merkin's April 1966 sale, lot 376.
- 406 1938. Brilliant Unc. Just about "gem" quality; head over ¾ th's up, breast feathers clear, those on leg soft as usual. Records to \$34.00.

U. S. SILVER DOLLARS, INCLUDING TWO FOR THE SPECIALIST

407 1795. Flowing hair design. Date over 1195; two leaves below wing. Bolender 1 (Rarity 1). Strictly Fine. A bold impression showing suggestions of faded lustro. Some of the areas suggest VF, but the centers are rather flat. Clean appearing, despite two rev. rim nicks.

Second Finest 1795 Dollar, Bolender 12

1795. Three leaves. **B-12** (**R-7**). Strictly **Very Fine.** Partly lustrous, but with much iridescent gray tonc. While some areas are of EF sharpness, the central hair, cagle's breast, and dentilations are very soft. Careful examination discloses one small and two minute rev. rim nicks; the other irregularities are from the edge lettering machine. This coin shows only the most microscopic signs of the "B-12a" die break. **Second finest known to us in any die state**, and *one of only two actually examined of this early state!* Exceedingly rare. **Plate**The obv. die is immediately identifiable by having E recut, I B apart, B TY leaning r. The other

The obv. die is immediately identifiable by having E recut, I B apart, B TY leaning r. The other "perfect die" example is the former Bolender coin, last in the Ostheimer collection. All others seen show the crack plainly, vertically from truncation down to 7, sometimes extending up to ear (the former Taylor, Kagin piece); this early fracture accounts for the immediate discard of the die

and consequent rarity of the variety. At present eight are traced with the cracked die, that most recently sold being the former O. K. Rumbel, 1952 ANA (our 38th sale), Baldenhofer example, in Merkin's Sept. 1968 auction, lot 232, as "Almost VF." That specimen of Bolender 12a realized \$340.00.

- 1795. Draped bust; small eagle reverse. B-15 (R-4). Very Fine or so. A flat uneven 409 strike; some areas well over VF in sharpness, others rather indefinite. There is a small rectangular mark on the hair where a lamination defect has peeled or split away, but the surfaces are otherwise excellent. Considerably scarcer than the other variety, Bolender 14. This type priced at a healthy \$485. VF by Dick Yeoman.
- 1797. Stars 9 x 7; large letters. B-1 (R-3). Fine to Very Fine. Marked "VF," this 410 is a difficult piece to grade. The surfaces suggest VF or better in spite of several tiny edge nicks; parts of the coin display a sharpness well above VF, others (especially the central hair area) are very indefinite and it is doubtful where the weak striking leaves off and the wear begins. The AU Milton Holmes piece and the EF one in Merkin's Sept. 1968 offering both showed the same striking characteristics as this lot.

Finest Known 1799 "Bisecting Break" Dollar, Bolender 22

1799. Large heraldic eagle. Die lump in field before eye; reverse with bisecting break, E (of UNITED) to M (of AMERICA). B-22 (R-6). For the coin, VF / almost EF. The obverse softly struck and somewhat indefinite on the hair as on all known specimens of this rarity, the reverse exceptionally sharp with many areas justifying a grade of Extremely Fine. There are a few old and faint abrasions to be found upon the obverse. The finest known to us. Distinctly outranks lot 1081, our 57th sale, and far surpasses that in the Merkin offering of Sept. 1968. The variety is called "Extremely rare" by M. H. Bolender.

This may well have been lot 641 of our 42nd sale, Oct. 23, 1953. The obverse of B-22 is

well known for its congenital die weakness.

1802. "Close" (actually divided 18 02) perfect date; die flaw under E of UNITED 412 ("Reverse A"). B-6 (R-1). Very Fine. Lustrous, with iridescent tone; shows some tiny obv. rim nicks, but the surfaces are cleaner than usual though not wholly free of evidence of handling.

Late die state, made just before 1803 B-6 (thus probably in late 1803 or 1804); rust in rev. die at ED, both breaks at wing tip plain. The order of emission of the "Rev. A" varieties appears to be 1802 B-4, 1; 1801 B-2; 1803 B-4; 1802 B-6; 1803 B-6.

Rare Original 1836 Gobrecht Proof Silver Dollar

1836. Liberty seated on rock, holding staff and pileus; C. GOBRECHT.F. on 413 base. Rev. Flying eagle left, surrounded by twenty-six stars. Plain edge. Dies normally aligned. **Original**; issue of Dec. 31, 1836. Slightly mishandled or impaired Proof. With a few minute obv. and a few more small rev. handling nicks, almost all in the fields. As sharp as one could wish except for one tiny area on the eagle's breast; most of proof surface remains. Cleaned long since, not too badly, and beginning to tone near the borders. A simon pure original and of greater historical importance than any restrike. Plate

Dies aligned exactly coinwise. The way to tell is to align the reverse so that ONE DOLLAR (or the two flanking dots) will be centered at bottom; a line through the centers of the two dots should then be horizontal. Then upend the coin vertically and see Miss Liberty right side up, not at an angle. The restrikes come with the reverse aligned so that the eagle is flying horizontally rather than (as Director Patterson had put it) "Onward and Upward" — and the left dot is too low, ONE DOLLAR askew to right. Other restrikes come with the rev. die aligned 180° away from the latter. These two abnormal die alignments recur on the restrike-only mulings of 1836, 1838, 1839: see the account by Walter Breen in Merkin's Sept. 1968 sale. Dollars of the 1837 issue have the reverse aligned exactly 180° from the original, different from any restrikes.

- 414 1841. Regular Liberty Seated design. Extremely Fine. Cleaned long ago, and now with deep iridescent toning, entirely natural in appearance.
- 415 1871. Same, but motto on reverse. Extremely Fine or better: soft gray tone, unimportant bag marks. Should realize \$40. or more.

 The reverse is a "shift" die, showing doubling on the feathers at left and on many letters.
- Morgan design. 1878. Seven feathers, reverse of 1879. Deeply toned Unc., a rather soft strike. Peace design. 1922 "D". Brilliant Unc. Trade Dollar. 1878 "S". Just 416 about Extremely Fine. Valued to \$45.00. 3 Pcs.

UNITED STATES GOLD COINS

Gold Dollars. 1849. Small head, no L; open wreath. Breen Type I-2 (new, unpublished reverse). Bright, lustrous Uncirculated; a few light hairlines. Twice as rare as the regularly seen B. I-1 variety; one of only 1,000 pieces (both varieties)

struck on May 8, 1849.

Walter Breen in his Major Varieties of U.S. Gold Dollars, published in 1964 as part of "Hewitt's Numismatic Information Series," stated that there was "Only one die variety of this type." The reverse of this piece and that which follows, unknown to Breen upon publication of his monograph, is most easily identified by its die cracks: Die scratch slants up through IT to border; left serif of U and r. base of final A strongly recut. Later examples show a light crack through F to top leaf, a heavier crack through upright of T in UNITED to wreath, and still later a crack from rim between ST. The obverse of this new variety is as B. I-1, with the recutting plain on both stars below head and that one at three o'clock. Breen tells us that he has seen nine specimens to date, including the two in this sale. Others may exist from perfect dies, mistaken for B. I-1's.

Another, same dies. Fine to Very Fine, traces of mint lustre. Rare as a type; RR 418 as a variety.

The Small Head coins without Longacre's initial are very much unappreciated, probably because they are not very well known. The commoner Small Head variety, that with an L on Liberty's truncation, was included in the 255,039 gold dollars delivered between May 9th and June 7th, 1849.

419 1849. Closed wreath, thin date. B. IV-2. Brilliant, frosty Unc. Undoubtedly once cleaned; picayune handling marks. RRR.

Three stars at upper right thin, one point short apiece. Rev. Thin date, any recutting

microscopic, faded away; 8 entirely clear. Serifs of ER show recutting.

420 Duplicate. Same dies, the reverse now shattered. Fine / VF; hints of mint lustre. This is the only one seen from shattered dies. The die cracks are mostly thin and hair-like; they go through AMERICA, three branches

through A, M and E to rim, another through ICA to rim. It is believed that "Cicero" 366 (our

55th sale) was an earlier state of this die, but we cannot be absolutely sure.

1849. Closed wreath, heavy date and letters. One of the varieties lumped as B. 421 IV-3. Extremely Fine or better. A nice coin, covered with mint frost.

The obverse is identical to that on the last two, light crack up to rim from star r. of lowest curl. Rev. Heavy date and lettering, usual minor doubling; shattered at OF AMERICA, horizontal bisecting crack from E to E, just missing tops of OL.

1849 "O". Open wreath. B-3 (discovered after publication). Fully Extremely Fine 422 and lustrous; somewhat bag marked. Rare. Most stars thinner than usual, especially upper ones. Rev. Die of No. 1, R recut. Differs from B-1 in that the latter has heavy recut stars on the obverse.

- 1850. Variety of B-1, rev. crack through NITED. Extremely Fine. Lustrous, traces 423 of old cleaning; almost free of signs of handling.
- Another 1850. Similar, perfect dies. Very Fine. Unlike last, this lacks recutting on ER. 424
- 1851. Variety of B-3, date slants slightly down to r. Better than EF, brilliant, but 425 heavily nicked on hair.
- 1852. B-6 (discovered after publication). Extremely Fine to About Unc., mint bril-426 liance. RR. This has heavy stars (cracks from rim to the two before brow and coronet) and reverse of B-5, with the heavy 2.
- 1853. High date placed too far to left. Bright and lustrous Uncirculated. A choice 427 specimen, but a few minor bag marks short of "gem" quality.
- Another 1853. Similar. Brilliant Unc., about like preceding. 428
- A third 1853. Thin stars, "wrinkles" on neck; date about centered, wreath broken at nine o'clock. About Unc., lustrous. A rev. mark at OLL is a small lamination 429 defect, on the flan before striking.
- 1854. First design (small size). Doubling on stars and letters. Brill. Unc. Some-430 what hairlined, and with trivial bag marks.
- 1854. Second design (narrow Indian Princess head). Var. of B. II-4, unrusted obv. 431 die. More or less Uncirculated; brilliant. While the obverse displays some trifling signs of handling, the reverse is choice. A lot that should command the Guide Book valuation for EF (\$275.) with comparative ease.

The head shows a double row of beads above LIBERTY as usual. The other and rarer obv. die with this reverse has a *triple row*. When Walter Breen revises his monograph, that variety will

probably be called No. II-8.

- 1855. Similar. Very Fine to Extremely Fine. Shows much mint lustre, but also has the usual central weaknesses. In the \$150. class!

 Struck from cracked and clashed dies.
- 433 1856. Third design (wide Indian Princess head). Slanting 5. B. II-1. Very Fine plus. Supposedly obtained as "Ex. Fine."
- 434 1857. Fully Extremely Fine. Frosty, but with an obv. scratch at the ear. This coin is struck from cracked, clashed, and bulged dies.
- 1858. Variety of B-1. About Uncirculated. A brilliant example of this scarce and rather unappreciated date.

 The obverse is heavily rusted above and around UNIT; the reverse has the top of wreath much attenuated (die lapped).
- 436 1859. B-3. Extremely Fine, rather injudiciously cleaned. The edge reeding is weak at the top of the reverse, but we see no evidence of looping. Scarce.
- 437 **1860.** Extremely Fine. An early impression from dies retaining much original prooflike polish. This date rare and underrated; it represents the *lowest* pre-Civil War Philadelphia mintage.
- 438 1861. LIBERTY almost gone (polished off of die); date slants down. EF to Abt. Unc., lustrous. A second glance discloses some rev. bag marks.
- 439 1862. Extremely Fine or better. Much mint frost, some light toning.
- 440 Duplicate. AU and superior to the last, but with two tiny obv. rim nicks.
- 441 1873. Open 3. Variety of B. II-1, no "wart" on cheek. Extremely Fine.
- Another 1873. Open 3. The other variety of B. II-1, with "wart" on cheek. Border-line Uncirculated. Much scarcer than the last.

 Struck from clashed dies. These are actually from different obv. and rev. dies, but the date positions are indistinguishable, and the differences consist of minute details of doubling on the wreath and letters.
- 443 1874. With LIBERTY; date to left, slants slightly down. B-5 (discovered after publication). About Unc. Brilliant, although a soft strike. Very scarce variety.
- Second 1874. Only L shows on ribbon; centered date. B-10. Extremely Fine. Extremely rare, and the discovery coin. One of the strangest of all gold dollar varieties.

 Other '74 gold dollars show either no LIBERTY, the word partially (BERT blurred), or full LIBERTY.

Very Rare and Valuable 1796 No Stars Quarter Eagle

- Quarter Eagles. 1796. No stars on obverse. Breen 1; Adams 1; Clapp 1; Newcomer 672. Fine to Very Fine, the reverse quite bold. The surfaces appear relatively clean, but there are some inconsequential border and rim handling defects to be found upon both sides. An uneven strike, some areas of the reverse suggesting a strong VF, others on both sides weaker. Dr. Black provided no pedigree. Plate
 - Mintage 963. One of the last made, as it shows the obv. crack into the field from rim about nine o'clock and the rev. breaks beginning through AMERI. Pedigrees on 1796 quarter eagles are difficult to establish because many of them are in very similar grade and look much the same in catalogue illustrations.
- 446 1807. Only the one variety. Extremely Fine, much mint lustre. A soft strike on a somewhat granular flan which has acquired a number of minute bag marks. An excellent match for Dr. Bolt 719 at \$1,160., or the R. L. Miles, Jr. coin (lot 88) at \$1,200. Nicer than most others lately offered. Believed to be Dunham 1912. Plate

 Very early die state, before the obv. crack developed.
- 1833. Only the one variety. Marked "Unc.," this is an Extremely Fine piece that has been rather carelessly cleaned (with some mint lustre remaining around the stars and letters). Comparable to the example in Merkin's auction, Oct. 1969, at \$825., as that coin, though uncleaned, was much more bag marked. Collector Miles could only find a VF specimen. Plate
- 448 1834. No motto. "Booby head;" split berry on branch. B. II-3; A-5; C-3; N-702. Brilliant Uncirculated; partly frosty, partly displaying first-strike gloss. Unevenly struck; the eagle's wings needle sharp, the centers not strongly impressed. The flan is minutely granular (as made, of course), but we also note a couple of completely trivial handling marks on either side. Uncommonly rare grade; we can find no auction record in similar state recent enough to mean anything, though there are plenty in VF to EF. Plate

- 449 1853. Var. of B-3. Strictly Extremely Fine. Lustrous, with peculiar reddish tone varying from tangerine to purplish, concealing alike the traces of old cleaning and most of the signs of handling.
- 450 Another 1853. B-5. About Unc. Quite brilliant and lustrous; a beautiful little coin. Scarce.
- 451 Third 1853. B-7 (discovered after publication). Nearer AU than EF and frosty, but not well impressed in centers. Date placed unusually far to left, 1 very close to truncation and border.
- 452 1861. Extremely Fine to About Unc. Minor evidence of contact with other coins.
- 453 1878. Brilliant Unc. Seriously bag marked on the rims.
- 454 1900. About Unc. Bright and lustrous, but a rather soft impression.
- 455 1903. Date placed too far to r. Brilliant Unc., many minute bag marks.
- 456 1904. Date likewise located too far to r. Identical grade and quality.
- 457 1907. Date slants up to r. Bright Unc. The fields seem to be mostly clean, but the rims are seriously bag marked.
- 458 Indian head design. 1908. Lustrous Uncirculated; softly impressed on top part of wing. Attractive first year coin!
- 459 1911. Extremely Fine, considerable mint frost.
- 1912. Extremely Fine, like the last. 460
- 461 1927. Brill. Unc. With a few faint pin-scratches, otherwise choice.
- Three Dollars Gold. 1854. Small DOLLARS, as always. Obverse VF or better, 462 scratched at and near neck; the reverse EF and lustrous, one small rim nick.
- 463 1870. Brilliant but impaired Proof. A coin which got into circulation just long enough to acquire dulling, a number of minute handling nicks, and faint abrasion on the cheek and forelock. Struck from the same obv. die used on the 1869

proofs in gold, copper, nickel, and aluminum.

Only 35 proofs were minted in 1870. On nonproofs of this year, the obv. denticles are heavy, and S and R normal. On this Proof, there are parallel die file marks within the first S of STATES, granulation within the R, and the denticles are thin and widely separated (lapped)

- 1874. Weak shallow date, slanting down. Extremely Fine, lustrous, and an uneven 464 strike. We note many minute bag marks, none worth individual description, that are seemingly commensurate with the grade.
- 465 Duplicate 1874. Same dies. Very Fine, somewhat granular.
- A third 1874. Strong date, a little farther to left. Extremely Fine to About Unc. 466 Covered with mint frost, but weakly impressed. There are abrasion marks on the jaw and in the obv. field; the reverse has a small rim dent.

Above Average 1795 Half Eagle

Half Eagles. 1795. Small eagle. Breen 2-C; Adams 1; Clapp 4; Newcomer 1 (Rar-467 ity 4). Extremely Fine or better. Cleaned long ago, but some original prooflike surface is still discernible, and much more would have been but for the cleaning. A small, light obv. rim dent above the cap is of little consequence. Finer than WGC 314 among many others. Plate
Wide date, 9 5 farthest apart, top of 5 embedded in drapery; spurs from border between
S O. Intermediate late state, the obverse much rusted but as yet uncracked.

1803/2. B. 1-C; A-3; C-4; N-52 (low R-5). Extremely Fine. The obverse is rather 468 softly impressed, the reverse is more vivid; both sides display plenty of mint frost. There are many minute obv. bag marks, none requiring specific mention. The reverse is of considerably superior quality, its vertical adjustment marks (as made) not constituting a defect. While we have located several auction records in lower grades, no really finer one has been sold in many years except for the C. Ramsey Bartlett coin, Feb. 1966. WGC 335 was called "Unc." but the illustration shows weakness in much the same areas as this one.

Identifiable by the bunch of arrows failing to extend beyond N of UNITED. An interme-

diate die state, the reverse cracked as described, the obverse as yet uncracked.

1811. Small 5. B. 1-B; A-2; C-1 (R-4). About Uncirculated. Brilliant and frosty, 469 and unevenly impressed (as commonly scen); almost entirely free of bag marks. A trifle nicer looking than lot 432 in Merkin's Oct. 1969 sale (ultraconservative at \$450.), and distinctly superior to the similarly graded Miles coin at \$460.00. Plate

- 1812. Wide 5 D. B. 1-B; C-2 (R-2). Very Fine. Somewhat unevenly struck and 470 irregularly toned. There are plenty of rev. adjustment marks; and the surfaces are on the granular side. Overpriced by Dick Yeoman at \$500. VF!
- 1835. First head (that of 1834-II). B-6 (described after publication; R-7). Border-471 line Mint State. Bright and lustrous; a bold but uneven strike, the surfaces almost free of signs of handling. (The only ones at all worthy of mention are a couple upon Liberty's neck.) This date is very seldom available in top shape (we know of no recent records); the variety is (presently) RRR.

 Breen 6 has the obverse of B·2, and the probable rev. die of 1836 B·2 with the filled N.

Only four seen or reported, though others undoubtedly exist.

- Duplicate 1835. B-6, same dies as last. Very Fine; many tiny bag marks. RRR. 472
- 1881. Shattered dies. Bright Unc. A few very plain handling nicks on either side 473 should be mentioned.
- 474 1898. Brilliant Unc. Choice, and worth a premium so.
- 1902. Bright, lustrous Unc. Somewhat bag marked, nowhere seriously. Scarce. A comparatively low mintage date; only 172,400 regulars made. 475
- 476 1907. Brilliant Unc. Above average, but with a hidden rev. rim dent.
- 477 1908. Final year of the Liberty head design. Lustrous Uncirculated; many small handling abrasions.
- 478 Indian head design. 1909. About Unc. Bright and frosty; traces of old cleaning.
- 1909 "D". EF to Abt Unc. Shows considerable lustre and just about full mint 479 sharpness, but the surfaces are lightly abraded (as just about always).
- 480 Another 1909 "D". Similar. This one is not as sharply impressed.
- 481 1913. Extremely Fine. Priced at an optimistic \$70. so in the Guide Book!
- 482 Another 1913. Sharper and more lustrous but seriously bag marked on the obverse.

Finest Known Excessively Rare 1795 Eagle with Nine Leaves

483 **Eagles. 1795.** Eagle standing on branch with **nine leaves** (regular has *thirteen*). Breen 4-C; Adams 5; not in Clapp; Newcomer 439 (Rarity 7). Strictly Uncirculated; a prooflike early impression from the dies. Sharply struck except at centers; the eagle's breast soft but frosty. The obverse is full of adjustment marks, and shows clusters of the same pre-striking chips, laminations and granular defects that appear on all other known examples of this rarity. The reverse appears much more beautiful, as it has only a few light adjustment marks and minor scattered granular and other defects, which allow the reflective original gloss to show in its practically pristine state. Almost free of signs of handling; entirely free of any worse than trivial ones. By far the finest known to us; unapproached. Only the second that we have actually handled; more than twice as rare as the 1798 Six Stars Facing. Of the highest importance. Plate

The reason for the rarity of this type is immediately apparent, as on the present lot the rev.

breaks at first T of STATES and second leaf tip from r. are much heavier than on the others known, and on all gold denominations, dies were discarded immediately upon discovery of pronounced breaks or flawing — unlike the mint practice for silver and copper denominations. This Nine Leaves rarity probably constituted the 116 eagles coined on March 30, 1796. (These are known to have been 1795's, because the single 1796 obv. die shows 16 stars and thus must have been made around the time of Tennessee's admission into the Union, June 1, 1796.) At

present, we can only verify the existence of four specimens:

1. The present coin. Prooflike Unc.
2. "Cicero" 61, our 55th sale, Dec. 1960. EF, seriously defective flan, rev. rim dent. Sold for \$950. (when a regular '95 eagle brought but \$600. EF).

3. Ex J. H. Clapp, Newcomer, Col. Green. Pictured by Edgar H. Adams in the 1934 Coin Collector's Journal. Very Fine.

4. Andrew M. Watson coll., Stack's, Oct. 27-29, 1966, lot 1863, unattributed. "Very Fine, however, cleaned with an abrasive.

A New York dealer and a Texas collector (who are close friends) assure us that at least two other Very Fine pieces are extant. If this is correct, one of these is most likely the Newcomer, Green coin. If even six are known, the type is still Rarity 7.

484 1799. Large stars. B. 5-G; A-1; C-4; N-447 (R-2). About Uncirculated. Lustrous, and evidently in circulation only long enough to acquire traces of localized dulling and numerous minute handling marks, none of which are worth detailed mention with the possible exception of three small obv. ones on Liberty's cheek. The localized weaknesses at the stars and wing tips, drapery and clouds, etc. (opposite each other on obverse and reverse of the coin), are clearly matters of striking quality, not of rubbing, as many other areas are very sharp. Clearly superior to that in the Miles collection, lot 607, at \$1,200. in 1968. Plate

- 485 1847 "O". Coronet design. B-2, intermediate state. EF to About Unc., the reverse especially frosty, and sharper in impression than the obverse. The signs of handling are minimal.
- 486 1851 "O". B-3 (discovered after publication). Just Extremely Fine. With some mint bloom and the usual bag marks, none of which are serious (that on rim above O of OF is a planchet defect). We also should mention one or two other hidden rim marks where this piece was applied to a touchstone. Rare.

 This variety has obv. B-1, perfect (here) or with crack through top of date, and rev. B-2.
- 487 1901. Brilliant, lustrous Unc. Some of the usual abrasion nicks are on the rims, none being too serious.
- 488 1905. About Unc. Bright, and nicer than most.
- 489 Indian head design. 1910. Brilliant Uncirculated; bag marked on rims, and with an abrasion on curl above the eye. Still, better than the average run from European bank sacks.
- 490 1910 "S". Abt. Unc., brilliant. A little too heavily bag marked to sustain full Unc. grade.
- 491 1910 "D". Very Fine, plenty of mint brilliance.
- 492 1913. Frosty, bright Unc. The usual "run of the bag."
- 493 **Double Eagles.** 1854. Small date. Almost Extremely Fine. A coin displaying plenty of mint frost; but otherwise not particularly exceptional.
- 494 1898 "S". Marked "Unc.," this looks to us like a brilliant AU.
- 495 1899 "S". Extremely Fine, unusually brilliant and frosty.
- 496 St. Gaudens design. 1908. No motto. EF or better; bright, nicked on rims.
- 497 **1913 "S".** Brilliant, frosty Unc. The surfaces are relatively clean appearing, displaying fewer bag marks than usual. The last two we saw auctioned in this grade, those in the Miles and James Dines (March 1969) collections, brought \$200. and \$220. respectively. A popular low mintage item!
- 498 1914 "S". Lustrous, exceptionally choice Uncirculated. With a few tiny shallow bag marks, mostly on the rims, otherwise a "gem." Definitely far above average and of rare quality for a mintmarked twenty.
- 499 1924. Brilliant Unc., fewer handling marks than usual.
- 500 1928. Identical grade and quality. Hopefully, these should never be cheaper.
- Another 1928. EF or better. Unfortunately, this has apparently been cleaned with some kind of metal polish.

U. S. Commemorative Silver Coins

- 502 Isabella Quarter. 1893. Gray toned Unc., signs of old obv. cleaning. The impression is much sharper than that commonly seen.
- Duplicate Isabella Quarter. Rainbow toned Uncirculated, the toning pleasing and beginning to conceal signs of cleaning. Boldly struck like the last, but with a minute rev. rim nick.
- Lafayette Dollar. 1900. Brilliant Unc., acquiring golden to brown peripheral tone. Undoubtedly once *dipped*, but nevertheless full mint state and an above average strike. The ornaments on the saddle blanket and the wrinkles on boot are visible, which is seldom the case, and the high relief parts normally overlooked by careless cataloguers are covered with mint frost. Far, far above the usual quality for this popular issue.
- Half Dollars. 1892 Columbian, 1925 Stone Mountain, 1926 Sesquicentennial. Extremely Fine to Abt. Unc., cleaned, beginning to retone. 3 Pcs.
- 506 1915 "S". Pan-Pacific. Bright Unc. Developing rainbow tone which serves nicely to conceal the faint traces of old cleaning (nowhere unsightly). Usual strike; the flan somewhat granular as generally found.
- 507 1918. Illinois. Brilliant, frosty Unc. Well impressed but with the usual light bag marks.
- Another Illinois. Rainbow toned Unc. The usual impression, but fully lustrous and with only a solitary handling mark. Good value at \$22.50.
- 509 1920. Mainc. Brill. Unc. The impressions a little above average; fewer bag marks than usual. A hard issue to find bold.

- Another Maine. Pale gold toned Unc. Of similar quality, but with a minute rev. rim nick.
- 511 1920. Pilgrim. Bright, frosty Unc., iridescent tone flecked with brown near borders. Nearly but not wholly free of abrasion marks, a couple of which can be found on the rims.
- 512 1920 Pilgrim, 1923 "S" Monroe. About Unc. and so-so Unc. Both cleaned; the former retoning, and the latter with a few too many album slide marks on the obverse. 2 Pcs.
- 1921. Missouri. Mostly brilliant Unc. Frosty, although with traces of old cleaning; a glass again discloses a few light slide marks. A lot that should be examined, as our description could be too conservative.
- 514 1921. Alabama. About Unc. or better. Cleaned long ago, but still bright.
- 515 1922. Grant. Brill. Unc. With full mint bloom and developing faint peripheral tone. A sharp specimen with better than average surfaces.
- 516 Duplicate Grant. Warm gray toned Unc., darker at borders. Similar quality.
- A third Grant. Doubling on G of GRANT and most rev. letters. Bright Unc., touches of light tarnish. Likewise showing fewer bag marks than usual.

 Rare variety; compare Neil 762 (this coin?).
- 518 1924. Huguenot-Walloon. Warm to cold gray toned Unc., lustrous. Choice, though a mediocre strike. Worth \$25. or so.
- Another Huguenot-Walloon. Borderline Unc. The brilliance (from cleaning) toning to pale gold and brown.
- 520 1925. Norse medal. Thick planchet. Brill. Unc., light brown tone at rims.
- 521 Another Norse "Thick." Iridescently toned select Uncirculated.
- 522 1925. Norse medal. Thin planchet. Bright, frosty Unc. With peripheral rainbow toning, a few light bag marks. Much rarer than the last.

 Only 6,000 of these are believed to have been minted.
- 523 Another Norse "Thin." Sunset toned Unc. Struck on a flan with the usual granular defects.
- 524 1925. Lexington-Concord. Brilliant frosty Unc. with flecks of brown tone; an above average strike.
- 525 Duplicate Lexington-Concord. Bright, cleaned Unc., some brown peripheral tone.
- 526 1925. Stone Mountain. Brilliant Unc., a faint flush of pastel tone here and there; choice.
- 527 1925 "S". California. Irregularly toned Unc. Cleaned long ago, and now rather attractive.
- Another. This one only borderline Unc., the cleaning a little more obvious, the toning mostly gray.
- 1925. Fort Vancouver. Irregularly toned Uncirculated. Most probably cleaned long ago, and now toned, the toning mostly in the cooler range, and most attractive on the reverse.
- 530 1926. Sesquicentennial. Deeply toned Unc., uncleaned. A difficult coin to find untouched or "unimproved."
- 531 1926. Oregon Trail Memorial. Brill. Unc., choice.
- 532 1926 "S". Oregon. Bright Unc., possibly skillfully dipped.
- 533 1936 "S". Oregon. Brilliant choice Unc., acquiring an iridescent pastel tone. A relatively low mintage issue.
- 1927. Vermont. Mostly brilliant, frosty Uncirculated. Choice; displaying a thin film of delicate tone, only apparent by comparison with the next two.
- Duplicate Vermont. Bright Unc. Cleaned long ago, and now beginning to acquire gray tone near the borders; a few bag marks here and there. A mediocre strike.
- 536 A third Vermont. Of similar quality, but this one has two tiny rim nicks.
- 537 1928. Hawaii. Lightly toned, lustrous Unc. A beauty, despite a few trivial bag abrasions. Over-all, a pristine example of a rare coin in almost hysterical demand.
- 538 1934. Maryland. Brilliant, frosty Unc. A choice piece acquiring delicate tone, mostly on reverse. Should bring \$35. or more.
- 539 1934. Texas. Exactly as the last in both grade and quality.
- Duplicate 1934 Texas. Delicately toned Unc., the reverse with a couple of bag marks.

- 541 1937 "P", "S", "D" Texas set. Rainbow toned choice Unc. 3 Pcs.
- 542 1936. Boone. Mostly brilliant, frosty Unc., acquiring delicate toning. A pristine, uncleaned example showing only a few minor bag marks.
- 543 1936 "P", "S", "D" Boone set. Similar quality, pastel toned. 3 Pcs.
- 544 1935. Connecticut. Brilliant, lustrous Uncirculated; faint touch of gray tone.
- Another Connecticut. Pastel toned Unc. Choice, despite a tiny obv. rim nick. These are now becoming quite scarce.
- 546 1936. Arkansas. Very delicately toned Unc., pristine.
- 547 1937 "P", "S", "D" Arkansas set. Warmly toned Unc. Cleaned long ago but this is only noticeable under a strong light and with a glass. 3 Pcs.
- 1935. Hudson. Very delicately toned Unc., bright and frosty. Above average for this always softly struck coin.

 An extremely well distributed coin, which accounts for its current price.
- 549 1935 "S". San Diego. Brilliant, frosty, select Unc., delicate peripheral toning.
- 1935. Spanish Trail. Identical grade and quality. The marks to be seen at left on the map side are not bag marks but granular defects in the planchet before striking.

 Designed by L. W. Hoffecker, a past president of the ANA.
- 551 1936. Rhode Island. Brilliant Unc., acquiring a delicate tone.
- 552 1936. Cleveland. Bright, lustrous Unc. A couple of handling marks shy of "gem" quality.
- 553 1936. Wisconsin. Brilliant, frosty, choice Uncirculated.
- 554 Duplicate Wisconsin. Similar, faint touches of gray tone near borders.
- 555 A third Wisconsin. Similar, minute but for one rev. spot at N of UNITED.
- 556 1936 "S". Cincinnati. Brilliant, frosty Unc. Nice, in spite of a few of the inevitable bag marks.
- 557 1936. Long Island. Fully brilliant, choice Unc.
- 558 Another. Very delicately toned, frosty Uncirculated.
- 559 1936. York County. Brilliant, select Unc.
- 560 Duplicate York. Identical to the last, and developing a pale gold tone.
- 561 1936. Bridgeport. Delicately toned, choice Unc.
- 562 Another. Identical to the last, toning slightly more marked on reverse.
- 563 1936. Lynchburg. Rainbow toned Unc., choice.
- 564 1936. Elgin. Frosty, delicately toned, above average Unc.
- 565 Another. Similar, a little more deeply toned than the last.
- 566 1936. Albany. Bright, frosty Unc., faint film of palest tone; just about a "gem." Worth all of \$55. so!
- 567 Duplicate Albany. Similar, but with some faint album slide marks on the beaver's haunch.
- 568 1936 "S". Bay Bridge. Frosty, choice Uncirculated; irregular touches of tarnish.
- 569 Duplicate Bay Bridge. Of the same quality as the preceding, but darker in tone.
- 570 A third. Brilliant Unc., possibly skillfully dipped.
- 571 1936 "S". Columbia, S.C. Delicately toned Unc., the toning mostly at borders.

Exceedingly Rare Satin Finish Proof Arkansas-Robinson

1936 (i.e. 1937). Arkansas-Robinson. Toned and tarnished satin finish Proof. With surfaces that appear entirely different from those having regular mint frost, resembling something between those on 1909 Lincoln cent proofs and the ones found on 1909 "Roman Gold" finish gold proofs. The borders are broader than normal, being entirely flat and "squared" with sharp inner rims, and having minute traces (left obv.) of a "knife rim." The definition of all relief areas, even in the usually less bold parts (Senator's central and upper hair, the eagle's leg and wing feathers), appear needle sharp. All of the lettering and stars are sharper than usual, and the edges of the letters are "squared" rather than smoothly rounded. These and other differences are plain enough on comparison with the next lot or with any ordinary uncirculated Robinson. Of the highest rarity and importance. From the Wayte Raymond estate; one of four retained by him in his personal holdings. Plate

David M. Bullowa, in his *The Commemorative Coinage of the United States*, 1892-1938, A.N.S. Monograph No. 83, 1938, mentions proofs of the Robinson and of the regular 1937 Arkansas commemoratives (pps. 111-12), but specifically says that the proofs are not easily distinguished from the regular issues, and fails to mention the numbers struck. Stack's, distributors of the regular Robinsons, all struck early in January 1937 despite the date, has no record of handling the proofs. We vaguely recall Wayte Raymond mentioning that he had these from the Arkansas Centennial Commission, but through what intermediary he obtained them, if any, is unknown. The Commission had been unwilling to handle retailing of the coins since the latter part of 1935 and sought bids from all over the country from potential distributors; an interest expressed by Wayte Raymond may have been rewarded by some such means as an under-the-counter sale or presentation of proofs. The other three from the Raymond estate are now in private hands. Whether he had any others prior to his death in 1956 is unknown, but the number in any event could not have been large. As all four specimens are varyingly tarnished owing to the original wrappers' sulfur content, most probably any others would have been long since cleaned to unrecognizability.

- 573 1936. Arkansas-Robinson. Regular issue. Frosty Unc., subtly toned.
- 574 1936-38 (i.e. 1937). Delaware. Bright, lustrous Uncirculated; light peripheral tone.
- 575 Duplicate Delaware. Splendid, iridescently toned Unc., and a beauty!
- 576 1936. Gettysburg. Bright, fully lustrous Unc. Choice, acquiring pale brown border tone.
- 577 1936. Norfolk, Brilliant Unc., faint peripheral toning. Selling from \$60, to \$65.00.
- 578 1937. Roanoke Island. Brilliant, select Unc., the faintest touch of toning here and there.
- 579 Duplicate Roanoke Island. Splendid rainbow toned Uncirculated.
- 580 1937. Antietam. Brilliant and frosty "gem" Unc.
- 581 Another Antietam. Equal to last; faint touch of border tone.
- 582 1938. New Rochelle. Brilliant "gem" Uncirculated; small faint touches of russet tone.
- Duplicate New Rochelle. Bright, frosty Unc., a few minute obv. bag marks on the calf.
- A third New Rochelle. Brilliant Uncirculated; some areas of russet to brown tone, a few rev. bag marks on the lys.
- 585 1946. Iowa. Brilliant, choice Unc. Nicer than most!
- 586 1946 "P", "S", "D" Booker T. Washington set. Frosty and choice Unc. 3 Pcs.
- 587 1948 "P", "S", "D" B. T. Washington set. Frosty Unc., attractively toned. 3 Pcs. A better year; only 8,005 sets minted.
- 588 1953 "P", "S", "D" Washington-Carver set. Mostly brilliant Unc. 3 Pcs.
 The Philadelphia and Denver coins are about as scarce as the last, with 8,003 of each coined.
- **Commemorative Gold.** 1903. Dollar. Louisiana Purchase. Bust of Jefferson. Brilliant "gem" Unc., an unusually sharp strike. Worth a premium price when this nice!
- 1904. Dollar. Lewis & Clark. Extremely Fine or better, but cleaned with metal polish. A small faintly scraped area can be seen on one jaw and collar.
- 591 1915 "S". Dollar. Pan-Pacific. Brilliant, frosty Unc. Above average!
- 1915 "S". Quarter Eagle. Pan-Pacific. Bright, lustrous Unc. Weakly impressed as usual, seemingly weakest on parts of the eagle. Also, inspection under a glass reveals faint bag marks and evidence of handling. Still, better than many "improved" examples offered.
- 593 1917. Dollar. McKinley Memorial. Brilliant, frosty "gem" Unc. We note two tiny pre-striking flan chips behind the head (definitely as made), but no defects that were incurred after striking.
- 594 1922. Dollar. Grant Memorial. With star. Brilliant, frosty Uncirculated; unusually choice.
- 595 1926. Quarter Eagle. Sesquicentennial. Brilliant, lustrous Unc. Unfortunately, a few light bag marks short of "gem" quality.
- Fractional California Gold Coins. Octagonal Quarters. 1854. Large Liberty head, five stars. Rev. Value in circle of beads, DO and R recut. Burnie 9; Lee 8. Brilliant Unc., flan defect at the upper left obv. rim.

 Compare Clarke 426 (our 47th sale, April 19-20, 1956); "Cicero" 451 (our 55th offering, Dec. 7-8, 1960).

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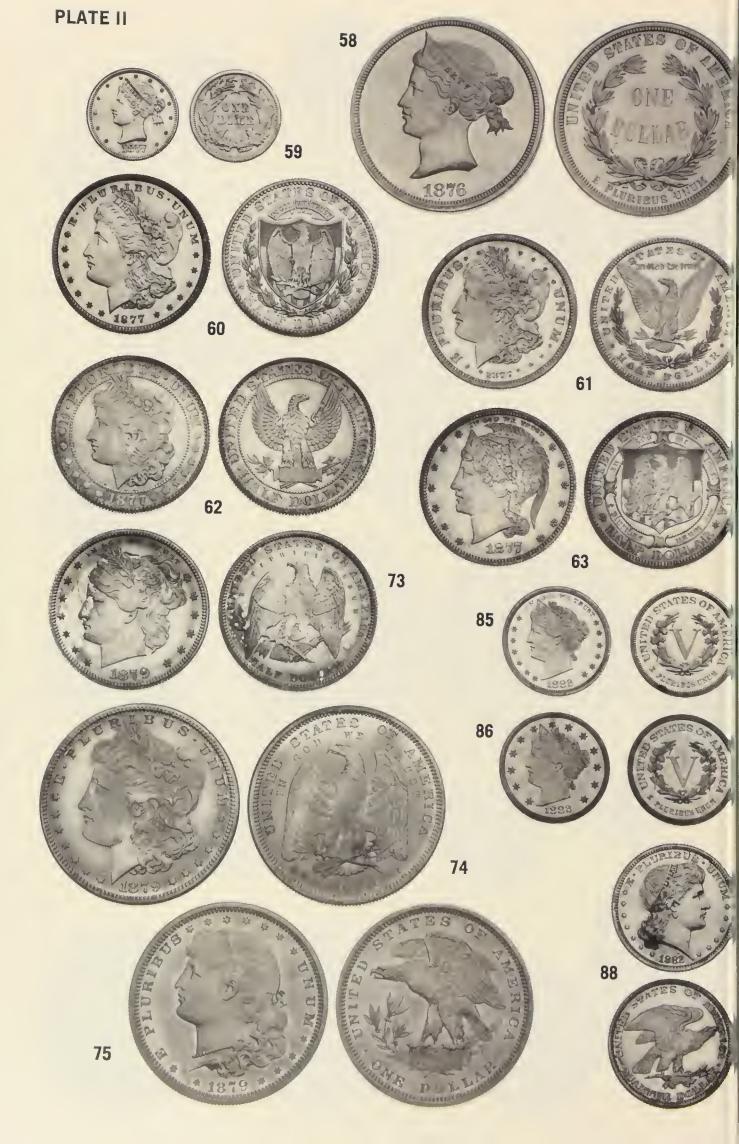
- 597 1855. Small Liberty head, twelve stars, 5th and 7th recut. Rev. Value in wreath; twenty berries. B-14; L-13. Bright, frosty Unc. Far finer than Clarke 430; none in "Cicero." Scarce.
- Round Quarters. 1872. Washington head. Rev. Value in wreath; thirteen berries. B-86; L-63. Lustrous Unc., although a rather soft, weak impression. Very rare; no recent records.
- 599 1875. Small Indian head, thirteen hollow stars. Rev. Value in wreath; no berries. **B-109**; L-77. Extremely Fine or better. Likewise very rare; no auction record known to us since the Menjou sale, twenty years ago.
- Octagonal Half Dollars. 1859. Large Liberty head, eleven stars. Rev. Value in wreath; nine berries. B-26; L-16. Abt. Unc. Lustrous, but with a couple of lightly rubbed places on the bust and curls. A trifle nicer than "Cicero" 515; cf. Clarke 554.
- 601 **1864.** Liberty head, thirteen stars; G below. Rev. HALF DOLLAR and date in wreath; twenty berries. B-33A; L-17A. Extremely Fine; cleaned long ago, a small pin-scratch at the top of the obverse. This date rare; cf. "Cicero" 1316.
- Round Half Dollars. 1852. Small Liberty head, thirteen stars; D.N. below. Rev. Date in wreath; twenty-two berries; value and CALIFORNIA GOLD around. B-5; L-2. Extremely Fine. With some faint nicks and scratches, plus two rev. rim nicks. T. J. Clarke's was only a little better.
- 603 **1869.** Large crude Liberty head, ten stars. Rev. Value and date in wreath; seven berries; *letter D not touching wreath* (unlike Burnie's description). **B-77A**; similar to L-47. EF to Abt. Unc., full original frost. This piece probably never circulated, but it is hard to tell where weak striking leaves off and rubbing begins. Another rare date. Very much like Clarke 622; no other recent offerings.
- 604 1875/3. Indian head, thirteen large stars. Rev. Value in wreath; twenty-four berries. B-120; L-70. Borderline Unc., the prooflike surface now cloudy; a mediocre impression as usual.

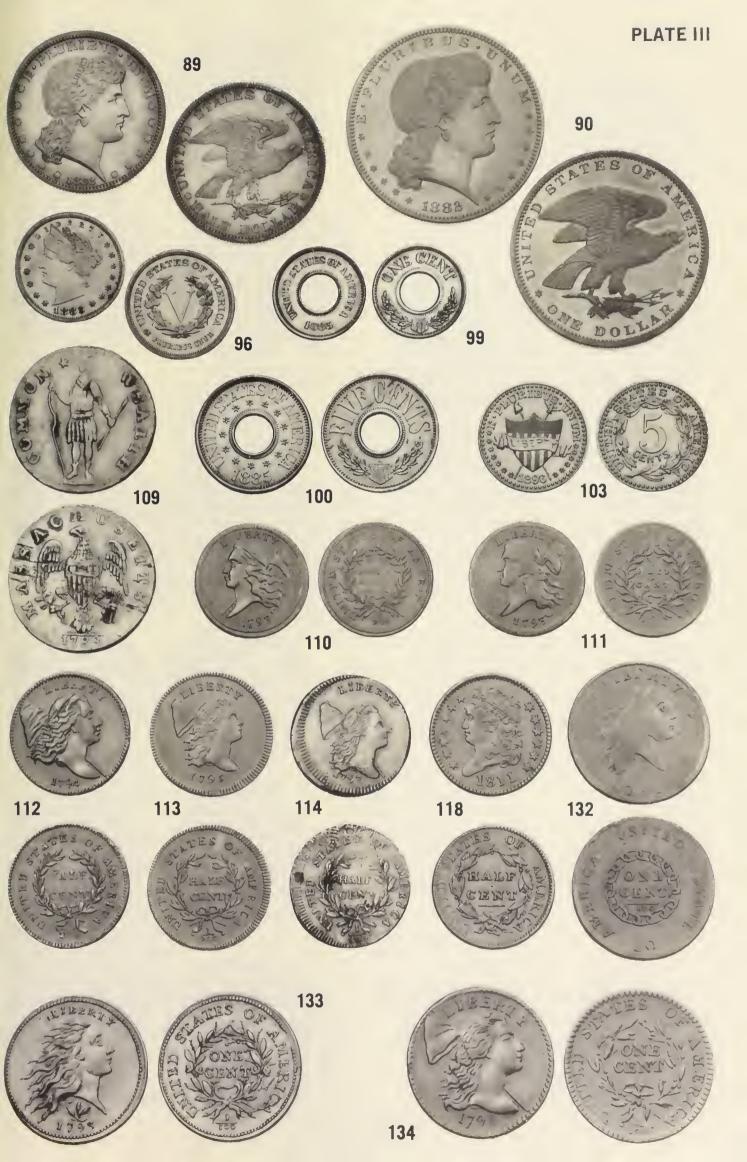
 Compare Clarke 641 and "Cicero" 562.
- Octagonal Dollars. 1853. Large Liberty head, thirteen stars. Rev. Value and date in beaded circle; * CALIFORNIA GOLD * N. around. B-12; L-8. Extremely Fine; light obv. scratches, a minute rev. nick. Comparable to Clarke 652; none in "Cicero."
- 1872. Indian head, thirteen large stars; period after date. Rev. 1 / DOLLAR / * in wreath; twenty-seven berries; CALIFORNIA GOLD above. **B-58**; not in Lee (obv. L-36, rev. L-37). Extremely Fine, plain lamination defects as made. Technically superior to Clarke 674; none in "Cicero." Really rare.
- 607 Elder Lincoln Token. 1927. Bearded bust to left; ABRAHAM LINCOLN, date below. Rev. A / TOKEN and crossed axes in wreath. Gold; 15 mm. King 1043. Original. Unc., the reverse with a fine pebbled matte surface as made. Scarce, only a few hundred said to have been struck.

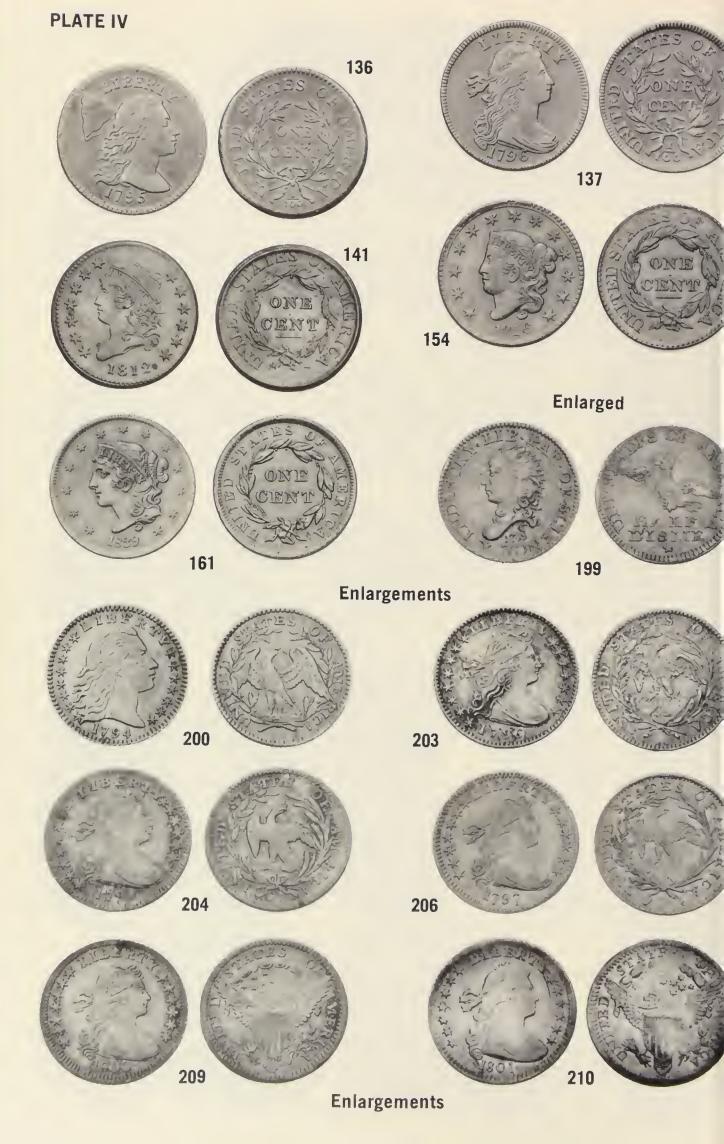
Originally published by coin dealer Thomas L. Elder, long located in New York City. Restrikes were made about fifteen years ago, but they do not closely resemble the originals.

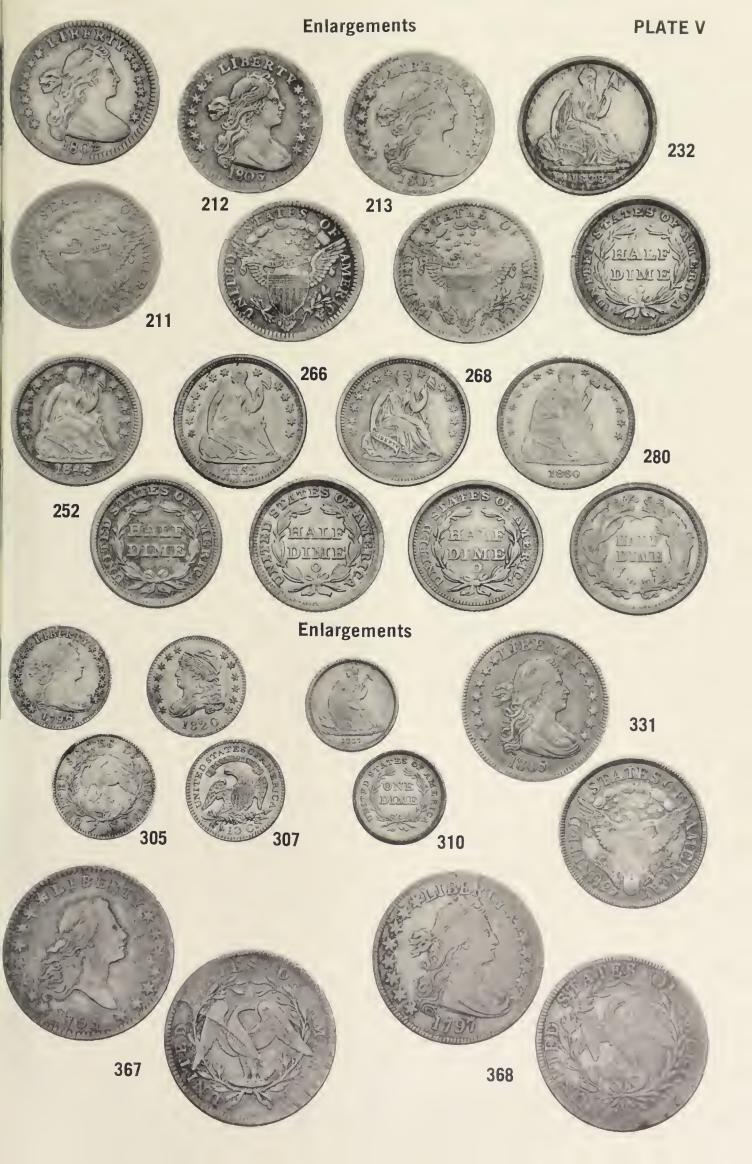
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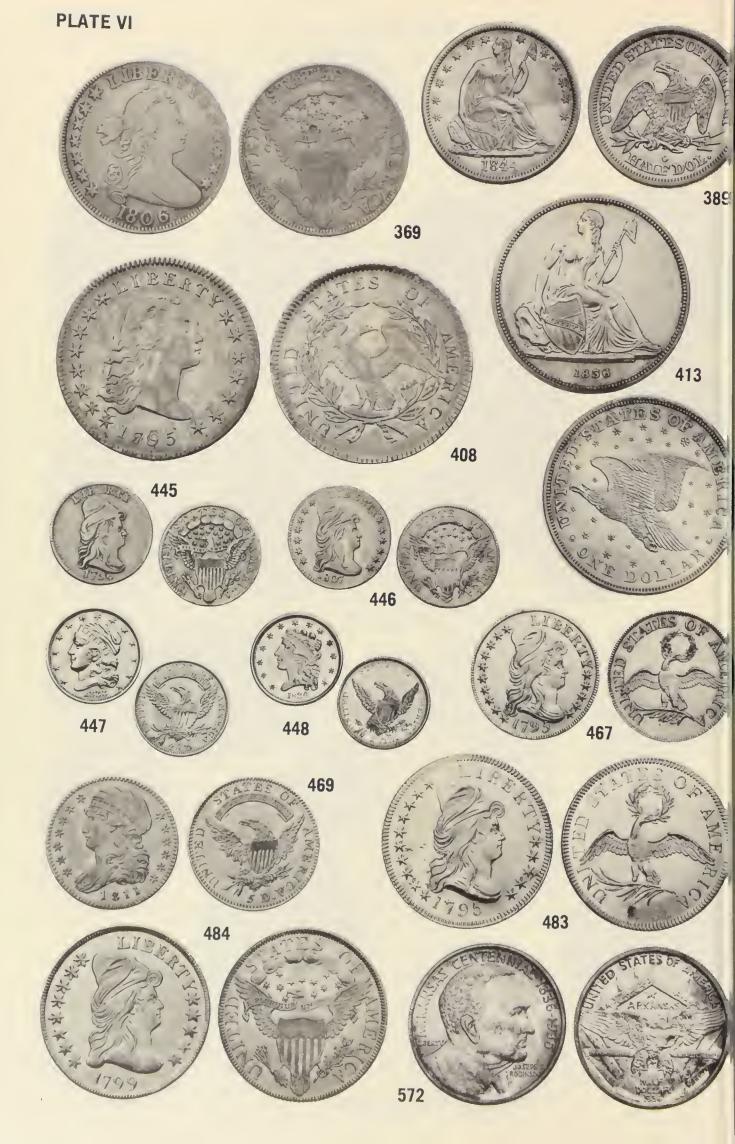
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